

Appendix 25

“to Appendix to the CBA Board Resolution No. 227-N of 12/30/2025 for Regulation 7/01 “Registration and Licensing of Crypto Assets Service Providers; Issuance of Branch and Representative Office Operation Permits for Foreign Crypto Assets Service Providers; Procedure for Obtaining Prior Consent for the Acquisition of a Qualifying Holding in the Statutory Capital of a Crypto Assets Service Provider”

APPLICATION

For Prior Consent to Acquire a Qualifying Holding by State in the Statutory Capital of a Crypto Assets Service Provider

(Entities that, as of the date the Law enters into force, provide crypto assets services as specified in Article 16 of the Law in the territory of the Republic of Armenia shall complete this Appendix beginning with Part 1)

Governor of the Central Bank of Armenia

Dear _____

We kindly request the issuance of prior consent of the Central Bank to

(name of the state)

for acquiring a qualifying holding in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

Part 1

To be completed by the body authorized to act on behalf of the state expecting to acquire a qualifying holding in the statutory capital of the crypto assets service provider

1. Indicate whether you propose any changes to the business plan that has been submitted to the Central Bank by the crypto assets service provider.

☐ Yes (please provide details)

☐ No

2. We certify that the information contained in this document is true, accurate, and complete. We understand that the submission of any false document or information may result in criminal and administrative liability as prescribed by law.

We undertake to notify the Central Bank of any changes to the information submitted above.

Name, surname of manager of the
body authorized to act on behalf of the
state

Signature _____

Date _____
day/month/year

Part 2

To be completed by the crypto assets service provider

1. We kindly request the issuance of prior consent of the Central Bank to

(name of the state)

for acquiring a qualifying holding in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

2. We certify that the requirements prescribed by law and other regulatory legal acts governing the exercise of the pre-emptive right of the participant to purchase a share (stake) in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

have been complied with.

(This point does not apply to the cases where the share (stake) of the participant of the crypto assets service provider is to be acquired by way of donation)

Name, surname of an authorized person of the management body of the crypto assets service provider

Signature _____ Date _____
(day/month/year)