

“to Appendix to the CBA Board Resolution No. 227-N of 12/30/2025 for Regulation 7/01 “Registration and Licensing of Crypto Assets Service Providers; Issuance of Branch and Representative Office Operation Permits for Foreign Crypto Assets Service Providers; Procedure for Obtaining Prior Consent for the Acquisition of a Qualifying Holding in the Statutory Capital of a Crypto Assets Service Provider”

APPLICATION

For Prior Consent to Acquire a Qualifying Holding by Natural Person in the Statutory Capital of a Crypto Assets Service Provider

(Entities that, as of the date the Law enters into force, provide crypto assets services as specified in Article 16 of the Law in the territory of the Republic of Armenia shall complete this Appendix beginning with Part 1)

Governor of the Central Bank of Armenia

Dear _____

I, _____, kindly request the issuance of prior consent of the Central Bank to

(name of the legal entity expecting a qualifying holding)

for acquiring a qualifying holding in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

PART 1

To be completed by the natural person expecting to acquire a qualifying holding in the statutory capital of the crypto assets service provider

Attach
your
photo
here

1. Information about the natural person

1) Name, patronymic, surname

2) Sex:

3) Date of birth

day/month/year

4) Place of birth

5) Citizenship

6) Passport details

7) Public services number

8) Place of residence:

Registered address

9) Actual place of residence/address

10) Phone number

11) Email address

12) Indicate all the names, patronymics, surnames you carried previously, and within which time period:

Names, patronymic, surname	Time period	
	From (day/month/year)	To (day/month/year)

2. Education, qualification, work experience

1) Name of the higher education institution and the title of the qualification obtained	Place/address of the higher education institution	Time period of education at the higher education institution (from year/to year)	Faculty	Profession	Academic degree or international qualification

2) Languages you speak

- o Armenian
 - o English
 - o Russian
 - o Other (please specify)
-

3) Provide the following information on your work experience for at least the past 10 years (all actual work experience must be included, even if not listed in the official employment history)

Periods of employment (date of hiring and date of termination)	Name of the organization	Area of activity of the organization	Place/location	Phone number	Position, role/main responsibilities	Grounds for termination	Make a note, if data is not listed in your official employment history

4) Please include information about persons working or having worked in the financial system, who know you personally and who, if necessary, can provide recommendation for you:

Full name	Workplace and its location	Position	Years of working in the financial system	Phone number, email address

o Not applicable, if there is no person as required under this point

3. Shares (participatory interests) to be acquired

1) Total number of shares (participatory interests)

amount

%

of which, with voting right

amount

%

2) Price at which each share (participatory interest) is to be acquired _____

3) Current market price of a share (participatory interest) _____

4. Terms and conditions for acquiring a qualifying holding; sources of investment (own, borrowed)

1) Specify the terms and conditions for acquiring a qualifying holding

2) Specify the sources of investment (own, borrowed)

If investment is to be financed by a loan or borrowed funds, please complete subpoint 4.3

3) For investment financed by a loan or borrowed funds, please indicate:

a) Name of the lender _____

b) Place of residency/address _____

- c) Amount of loan/borrowing _____
- d) Item of collateral _____
- e) Terms and conditions for receiving the loan/borrowing _____
- f) Sources the loan/borrowing will be repaid from _____
- 4) Where a qualifying holding is to be acquired from another participant directly (rather than through the regulated market), please indicate the following:

Name of the seller/transferor	Number of shares to be sold/transferred	Amount of shares/participation to be sold/transferred (%)

5. Sufficient and complete explanations regarding the legality of the origin of the funds invested
(the Central Bank may additionally request relevant documents, information, and deliverables)

6. Information on participations in the statutory capital of other entities

- 1) For participation when it involves 10 percent or more of the voting shares:
- | Name of the organization | Place/location | Amount of participation (in AMD) | Size of participation (%) |
|--------------------------|----------------|----------------------------------|---------------------------|
| | | | |
| | | | |
| | | | |
| | | | |

For the persons specified in this subpoint, please complete Appendix 22 to this Regulation.

7. Information about the affiliated parties
Affiliation should be construed pursuant to Article 3(36) of the Republic of Armenia Law “On the Securities Market”

Name of the organization, or person’s name, surname, passport details, public services number	Place/location (place of residence)	Form of affiliation

8. Other information

- 1) Indicate whether you or the persons affiliated with you have any outstanding liabilities that are 30 days or more overdue.
- ☐ Yes (please provide details: amount, date, etc.)
- ☐ No
- 2) Indicate whether you have been declared disabled or determined to have limited capacity as established by the legislation of the Republic of Armenia or other countries.
- ☐ No

☐ Yes (please provide details (date (day/month/year), legal grounds)
3) Indicate whether you have ever been convicted of committing an intentional crime. ☐ No ☐ Yes (please provide details, including the circumstance where the conviction has been removed or quashed in accordance with the law)
4) Indicate whether you are included in the lists of persons related to terrorism or proliferation of weapons of mass destruction issued by or pursuant to United Nations Security Council resolutions. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds)
5) Indicate whether you are deprived of the right to run positions in financial, tax, customs, commercial, economic or legal fields by a court award. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds)
6) Indicate whether you have ever been declared bankrupt, or you have outstanding (unforgiven) liabilities, or you have a bankruptcy application accepted by the court for proceedings. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds)
7) Indicate whether you are or have ever been put into the dock by the Republic of Armenia's or another country's law machinery as a criminal suspect, defendant, or accused. ☐ No ☐ Yes (please provide details)
8) Indicate whether you have ever been subject to criminal liability for committing a crime as prescribed by the Criminal Law of the Republic of Armenia or criminal law of other countries. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds)
9) Indicate whether you have been subject to administrative liability in the tax, customs, or financial field in the last 5 years. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds)
10) Indicate whether the organization, in the Republic of Armenia or another country, has ever been declared insolvent or bankrupt in the course of your term or activity in the office. ☐ No ☐ Yes (please provide details)
11) Indicate whether the organization, operating in the Republic of Armenia or another country, has ever experienced cases of registration, licensing, or permit rejections, or been subject to any measure of liability, in the course of your term or activity in the office. ☐ No ☐ Yes (please provide details (date (day/month/year), legal grounds, name of the authority having rejected or applied a measure of liability)

12) Indicate whether you (or the parties affiliated with you) have any cash liabilities or other liabilities in respect of the crypto assets service provider in the statutory capital of which you are going to acquire qualifying holding.

☐ No

☐ Yes (please provide details: amount, date, etc.)

13) Indicate whether you are prepared to provide additional financial support in the event of a deterioration in the crypto assets service provider's financial condition, such as a significant capital decline, liquidity issues, substantial losses, or an emergency situation.

☐ No

☐ Yes (please provide details)

14) Indicate whether there any changes you propose to the business plan that has been submitted to the Central Bank of Armenia by the crypto assets service provider.

☐ No

☐ Yes (please provide details)

15) Indicate whether the grounds specified in Article 29(1) of the Republic of Armenia Law "On Crypto-Assets", as well as in the regulatory acts adopted on the basis thereof, are absent.

☐ No

☐ Yes (please provide details)

16) Any other information which you think is important

9. I certify that the information contained in this document is true, accurate, and complete. I understand that the submission of any false document or information may result in criminal and administrative liability as prescribed by law.

I declare that, through my participation, no other person acquires the status of a person which holds an indirect qualifying holding in the statutory capital of the crypto assets service provider. Where, through my participation, another person acquires the status of a person which holds an indirect qualifying holding, I undertake to submit the information and documents required under the applicable legal acts in respect of such person.

I agree:

a) to notify the Central Bank of Armenia of any change in the aforementioned information provided by me;

b) that the Central Bank of Armenia contact the relevant competent authorities to verify the authenticity of the information provided herewith, while providing my personal data and adhering to the rules of confidentiality of information.

Name, surname _____

Signature _____ Date _____

day/month/year

PART 2

To be completed by the crypto assets service provider

1. We kindly request the issuance of prior consent of the Central Bank to

(name of the natural person expecting a qualifying holding)

for acquiring a qualifying holding in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

2. We certify that the requirements prescribed by law and other regulatory acts governing the exercise of the pre-emptive right of the participant to purchase a share (participatory interest) in the statutory capital of this crypto assets service provider

(name of the crypto assets service provider)

have been complied with.

(This point does not apply to the cases where the share (participatory interest) of the participant of the crypto assets service provider is to be acquired by way of donation)

Name, surname of an authorized person of the management body of the crypto assets service provider

Signature _____ Date _____

(day/month/year)