

Appendix 21

“to Appendix to the CBA Board Resolution No. 227-N of 12/30/2025 for Regulation 7/01 “Registration and Licensing of Crypto Assets Service Providers; Issuance of Branch and Representative Office Operation Permits for Foreign Crypto Assets Service Providers; Procedure for Obtaining Prior Consent for the Acquisition of a Qualifying Holding in the Statutory Capital of a Crypto Assets Service Provider”

APPLICATION

For Prior Consent to Acquire a Qualifying Holding by Legal Entity in the Statutory Capital of a Crypto Assets Service Provider

(Entities that, as of the date the Law enters into force, provide crypto assets services as specified in Article 16 of the Law in the territory of the Republic of Armenia shall complete this Appendix beginning with Part 1)

Governor of the Central Bank of Armenia

Dear _____

We kindly request the issuance of prior consent of the Central Bank to

(name of the legal entity expecting a qualifying holding)

for acquiring a qualifying holding (indicate whether directly or indirectly) in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

PART 1

To be completed by the legal entity expecting to acquire a qualifying holding in the statutory capital of the crypto assets service provider

1. Information about the legal entity participant (organization)		
1) Name	_____	
2) Location/address	_____	
3) Date of registration	venue	number

(day/month/year)

2. Shares (participatory interests) to be acquired

1) Total number of shares (participatory interests)	_____	_____
	amount	%
of which, with voting right	_____	_____
	amount	%
2) Price at which each share (participatory interest) is to be acquired	_____	
3) Current market price of a share (participatory interest)	_____	

3. Terms and conditions for acquiring the qualifying holding; sources of investment (own, borrowed)

1) Specify the terms and conditions for acquiring the qualifying holding

2) Specify the sources of investment (own, borrowed)
If investment is to be financed by a loan or borrowed funds, please complete subpoint 3.3

3) For investment financed by a loan or borrowed funds, please indicate:

a) Name of the lender _____

b) Place of residency/address _____

c) Amount of loan/borrowing _____

d) Item of collateral _____

e) Terms and conditions for receiving the loan/borrowing _____

f) Sources the loan/borrowing will be repaid from _____

4) Where the qualifying holding is to be acquired from another participant directly (rather than through the regulated market), please indicate the following:

Name of the seller/transferor	Number of shares to be sold/transferred	Amount of shares/participation to be sold/transferred (%)

4. Sufficient and complete explanations regarding the legality of the origin of the funds invested (the Central Bank may additionally request relevant documents, information, and deliverables)

5. Information on participations in the statutory capital of other entities <i>(the Central Bank may additionally request financial reports of the organizations mentioned above)</i>				
For participation when it involves 10 percent or more of the voting shares:				
Name of the organization		Place/location		Amount of participation (in AMD)
				Size of participation (%)
6. Information about managers (chairperson of the board, member of the board, executive director and chief accountant) of the organization <i>The Central Bank may additionally require that Appendix 2 to Regulation 7/05 be also completed for the organization's managers (Appendix 2 to Regulation 7/05 is mandatory for the executive director and chief accountant of the legal entity participant of the crypto assets service provider)</i>				
Name, surname, passport details, public services number		Position		Years served in the organization (of which, in current position)
7. Information about the affiliated parties <i>Affiliation should be construed pursuant to Article 3(36) of the Republic of Armenia Law "On the Securities Market"</i>				
Name of the organization, person's name, surname, passport details, public services number		Place/location (place of residence)		Form of affiliation
8. Information about participants of the legal entity acquiring a qualifying holding				
Name (name, surname) of the participant		Amount of participation (in AMD)		Size of participation (%)
9. Other information				

1) Indicate whether the organization has any outstanding liabilities that are 30 days or more overdue.

- ☐ Yes (please provide details: amount, date, etc.)
☐ No

2) Indicate whether you are included in the lists of persons related to terrorism or proliferation of weapons of mass destruction issued by or pursuant to United Nations Security Council resolutions.

- ☐ Yes (please provide details)
☐ No

3) Indicate whether, in respect of the organization, the grounds specified in Article 29(1) of the Republic of Armenia Law 'On Crypto-Assets', as well as in the regulatory acts adopted on the basis thereof, are absent.

- ☐ Yes
☐ No (please provide details)

4) Indicate whether the organization is prepared to provide additional financial support in the event of a deterioration in the crypto assets service provider's financial condition, such as a significant capital decline, liquidity issues, substantial losses, or an emergency situation.

- ☐ Yes
☐ No
☐ Other (please provide details)

5) Any other information which you think is important

10. I certify that the information contained in this document is true, accurate, and complete. I understand that the submission of any false document or information may result in criminal and administrative liability as prescribed by law.

I declare that, through the participation of the organization, no other person acquires the status of a person which holds an indirect qualifying holding in the statutory capital of the crypto assets service provider. Where, through the participation of the organization, another person acquires the status of a person which holds an indirect qualifying holding, I undertake to submit the information and documents required under the applicable legal acts in respect of such person.

I undertake to notify the Central Bank of any changes to the information submitted above, and to present to the crypto assets service provider the reports (information) specified in Chapter 18 of Regulation 7/01 at least 5 (five) business days prior to the deadlines established by that Regulation.

Name, surname of the director _____

Signature _____

Date _____

PART 2

To be completed by the crypto assets service provider

1. We kindly request the issuance of prior consent of the Central Bank to

(name of the legal entity expecting a qualifying holding)

for acquiring a qualifying holding (indicate whether directly or indirectly) in the statutory capital of this crypto assets service provider:

(name of the crypto assets service provider)

2. We certify that the requirements prescribed by law and other regulatory acts governing the exercise of the pre-emptive right of the participant to purchase a share (participatory interest) in the statutory capital of this crypto assets service provider

(name of the crypto assets service provider)

have been complied with.

(This point does not apply to the cases where the share (participatory interest) of the participant of the crypto assets service provider is to be acquired by way of donation)

Name, surname of an authorized person of the management body of the crypto assets service provider

Signature _____ Date _____
(day/month/year)