

IMF and Armenia Reach Agreement on the First Review of the Stand-By Arrangement

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The IMF and the Armenian authorities have reached an agreement on the first review of the three-year Stand-By Arrangement, which Armenia continues to treat as a precautionary instrument aimed at maintaining macroeconomic stability and ensuring sustainable economic growth.

The IMF prioritizes maintaining macroeconomic stability in Armenia through a combination of prudent fiscal and monetary policies. At the same time, the IMF underscores the importance of vigilant financial sector supervision, continued strengthening of regulatory and supervisory frameworks, and readiness to respond to evolving risks stemming from external uncertainties. These efforts are intended to support sustainable growth while reinforcing resilience against inflationary pressures, global financial tightening, and regional geopolitical shocks.

The agreement is subject to approval by the IMF Executive Board, upon which Armenia will gain access to approximately additional USD 25.3 million. Reforms under the program will continue to support macroeconomic stability and promote long-term economic growth.

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