

On the acquisition of shares of “LIGA INSURANCE” insurance company

2026-02-03

On January 30th of this year, the Central Bank of the Republic of Armenia approved the acquisition of shares of LIGA INSURANCE by GRAWE Group (Austria) and C-Quadrat Investment Group (Austria).

This transaction creates a significant opportunity for substantial advancement in the insurance sector, setting new benchmarks in corporate governance, risk management, underwriting, and claims handling, as well as establishing key prerequisites for the introduction and development of life insurance in Armenia.

The entry of reputable international investors into the insurance market demonstrates high confidence in Armenia’s financial system, as well as the market’s maturity and prospects. At the same time, it serves as a strong signal of investment attractiveness, stimulating long-term investment growth, entrepreneurial activity, and the development of capital markets and institutional financial flows.

INFORMATION

GRAWE Group (GRAWE)

Founded in Austria in 1828, it is one of the oldest and most reputable insurance groups in Central and Eastern Europe. The company has an international focus and operates 20 subsidiary insurance companies in 14 countries across Central, Eastern, and Southeastern Europe. GRAWE Group also includes 3 banks and companies in the real estate sector.

C-Quadrat Investment Group (CQ)

Founded in Vienna in 1991, the CQ Investment Group has developed into an international investment group, trusted by global financial institutions and private investors, including over 80 insurance companies. CQ Investment Group is comprised of nine independent asset managers, with headquarters in Vienna and London and a strategic presence in 21 countries. Group member, C-Quadrat Ampega Asset Management Armenia, has been successfully operating in Armenia for over 10 years, managing pension assets of around

450 000 pension system participants.

LIGA INSURANCE

Founded in May 2008. The largest insurance company in Armenia, represented in all regions of the Republic. The company leads the market in terms of total capital, amounting to AMD 7.6 billion (USD 20 million).