

A training course was held in Dilijan Training and Research Center of the Central Bank of Armenia, with the participation of around 20 representatives from the Egmont Group member financial intelligence units

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From June 13 to 17, upon the invitation of Central Bank of Armenia more than 20 representatives from the Egmont Group member financial intelligence units (FIU) participated in the “Corporate Vehicles and Financial Products (CORFIN) and Train-the-Trainer Course” held in Dilijan Training and Research Center of the Central Bank of Armenia.

The training course was organized by the Technical Assistance and Training Working Group of the Egmont Group.

The aim of the course was to develop FIUs’ capacity to conduct analysis on corporate vehicles and financial products and select potential trainers for future deliveries.

The participants were introduced to the concept of legal entities and legal arrangements, their establishment and registration procedure, the methods of using them for legitimate and illegitimate purposes, regulation of Designated Non-Financial Businesses and Professions (DNFBP), the risks of involvement of DNFBPs and particular types of financial products in ML/TF, and other issues.

The training course was highly acclaimed by the attendees, who underscored the actuality and usefulness of provided information. At the end of the course participants were awarded with certificates.