A seminar was organized for the representatives of internal monitoring units of credit organizations operating in RA, as well as for the representatives of the Financial Supervision Department of the Central Bank of Armenia

2018-06-01

On May 29 the Financial Monitoring Center of the Central Bank of Armenia (hereafter FMC) organized a seminar for the representatives of internal monitoring units of credit organizations operating in the RA, as well as for the representatives of the Financial Supervision Department of the Central Bank of Armenia.

In the framework of the seminar, the employees of the FMC presented the results of the updated National Risk Assessment, the requirements regarding the refusal/termination of a transaction/business relationships, as well as non-face to face business relationships, and the new system of receiving mandatory and suspicious transaction reports. In addition, participants of the seminar discussed issues related to the latest amendments of the AML/CFT law regarding proliferation financing (hereafter PF) targeted financial sanctions. The participants of the seminar also did practical exercises regarding the above mentioned topics.

The seminar is to be delivered on a continuous basis, aimed at introducing all reporting entities the developments in the sphere of combatting ML/TF and PF.