

On Registration of Change in the Composition of the Management of “AYO” Universal Credit Organization Closed Joint-Stock Company

2026-05-08

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA
GOVERNOR DECISION

May 8, 2026 No. 1/204 A

On Registration of Change in the Composition of the Management of “AYO” Universal Credit Organization Closed Joint-Stock Company

In view of Article 18(4)(“g1”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 92(1) of the Republic of Armenia Law “On Credit Organizations”; and Paragraph 133, Paragraph 146, Paragraph 171 of Regulation 13 “Procedures for Licensing, Registration, Granting Consent and Permission, Appraisal of the Professional Adequacy and Qualification in the Credit Organization Activity” as approved by Board Resolution No. 194-N, dated July 1, 2008, of the Central Bank of the Republic of Armenia; and

Considering the letters of request, dated March 6, 2026, April 6, 2026, and April 27, 2026, together with the required documents and supporting materials, which “AYO” Universal Credit Organization CJSC submitted to the Central Bank of the Republic of Armenia,

Decided:

1. Remove Vahe Grigoryan from his registered role as Chief Accountant of “AYO” Universal Credit Organization CJSC.
2. Register Qnar Petrosyan into the role as Chief Accountant of “AYO” Universal Credit Organization CJSC.
3. This decision to take effect upon acknowledgment of its receipt by “AYO” Universal Credit Organization CJSC, or on the day following its duly prescribed delivery to an authorized representative of “AYO” Universal Credit Organization CJSC.

Martin Galstyan

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