

On Registration of the Program Prospectus for Nominal Non-Documentary Coupon Bonds of “Inecobank” Closed Joint-Stock Company

2026-03-18

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA GOVERNOR DECISION

March 18, 2026 No. 1/119 A

On Registration of the Program Prospectus for Nominal Non-Documentary Coupon Bonds of “Inecobank” Closed Joint-Stock Company

Whereas, on February 26, 2026, “Inecobank” Closed Joint-Stock Company submitted to the Central Bank of the Republic of Armenia an application for the registration of a program prospectus for nominal non-documentary coupon bonds with a face value of AMD 10,000 (ten thousand Armenian drams), in an amount of up to AMD 25,000,000,000 (twenty-five billion Armenian drams), and with a face value of USD 100 (one hundred United States dollars), in an amount of up to 45,000,000 (forty-five million United States dollars), and with a face value of EUR 100 (one hundred European Union currency), in an amount of up to EUR 15,000,000 (fifteen million European Union currency), together with the prospectus and all documents and supporting materials required for prospectus registration pursuant to the Republic of Armenia Law “On the Securities Market”, and Regulation 4/04 “Prospectus and Statements of Reporting Issuers” as approved by Board Resolution No. 68-N, dated March 11, 2008, of the Central Bank of the Republic of Armenia;

Based on the foregoing, and

Pursuant to Article 2(3) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; Article 10 of the Republic of Armenia Law “On the Securities Market”; and the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 15, dated March 18, 2026),

Decided:

1. Register the program prospectus for nominal non-documentary coupon bonds with a

face value of AMD 10,000 (ten thousand Armenian drams), in an amount of up to AMD 25,000,000,000 (twenty-five billion Armenian drams), and with a face value of USD 100 (one hundred United States dollars), in an amount of up to 45,000,000 (forty-five million United States dollars), and with a face value of EUR 100 (one hundred European Union currency), in an amount of up to EUR 15,000,000 (fifteen million European Union currency), which “Inecobank” Closed Joint-Stock Company submitted to the Central Bank of the Republic of Armenia on February 26, 2026.

2. This decision to take effect upon acknowledgment of its receipt by “Inecobank” CJSC, or on the day following its duly prescribed delivery to an authorized representative of “Inecobank” CJSC.

Martin Galstyan

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