

On Amendment to Governor Decision No. 1/478, dated December 22, 2025, of the Central Bank of the Republic of Armenia

2026-03-11

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA GOVERNOR DECISION

March 11, 2026 No. 1/116 A

On Amendment to Governor Decision No. 1/478, dated December 22, 2025, of the Central
Bank of the Republic of Armenia

In view of Article 18(4)(“g1”) of the Republic of Armenia Law “On the Central Bank of the
Republic of Armenia”; and Article 33(3) and Article 34 of the Republic of Armenia Law “On
Normative Legal Acts”,

Decided:

1. In the preamble to Governor Decision No. 1/478, dated December 22, 2025, of the
Central Bank of the Republic of Armenia On Approving the Rules for Opening, Servicing
and Closing Accounts of Customers of the Central Bank of the Republic of Armenia
(hereinafter referred to as the “Decision”), the words “Article 2 of the Law of the Republic
of Armenia and Article 16 of the Republic of Armenia Law On Legal Acts” shall be replaced
with the words “18(4)(“g1”) of the Law”.

2. Paragraphs 1.1 and 1.2 of the model form of the Agreement on Opening, Servicing and
Closing an Account with the Central Bank of the Republic of Armenia, set out in Appendix
1 to the Rules approved by the Decision, shall be amended to read as follows:

“1.1. The Central Bank of the Republic of Armenia undertakes to accept and credit
incoming funds to the accounts specified in Appendix 1.1 to this Agreement, jointly
maintained with the Customer (account holder), to execute the Customer’s instructions for
transfers from such accounts, to issue corresponding amounts, and to perform other
account-related operations in accordance with the Rules approved by Governor Decision
No. 1/478, dated December 22, 2025, of the Central Bank of the Republic of Armenia On
Approving the Rules for Opening, Servicing and Closing Accounts of Customers of the
Central Bank of the Republic of Armenia (hereinafter referred to as the “Rules”).

1.2. The Customer confirms that they have reviewed and accept the Rules published on the official website of the Central Bank of the Republic of Armenia (<https://www.cba.am/hy/Chairman's-decisions/9325/>), as well as they have reviewed and accept the Tariffs set out in Section 1 of the Rules.”.

3. In Appendix 1.1 to the Rules approved by the Decision, the words: “Contract No. _____” shall be replaced with the words: “Appendix 1 to Contract No. _____”; and the words: “Agreement on Opening, Servicing and Closing of the Client’s Account (on the Features)” shall be replaced with the words: “On the Features of Opening, Servicing and Closing of the Client’s Account”.

4. In the definition of “Operational Day” set out in Section 1 of the Rules approved by the Decision, the words: “Appendix 1.4” shall be replaced with the words: “Appendix 1.2”.

5. This decision to take effect in accordance with the procedure prescribed by law.

Martin Galstyan

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