

ON REGISTERING THE CHANGE IN THE MANAGEMENT COMPOSITION OF “ARTSAKHBANK” CLOSED JOINT-STOCK COMPANY

2025-10-29

GOVERNOR OF THE CENTRAL BANK OF

THE REPUBLIC OF ARMENIA

DECISION

29 October 2025 No. 1/396 A

ON REGISTERING THE CHANGE IN THE MANAGEMENT COMPOSITION OF “ARTSAKHBANK”
CLOSED JOINT-STOCK COMPANY

Pursuant to Point “g¹” of Part 4 of Article 18 of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”, Part 2 of Article 33 of the Law of the Republic of Armenia “On Banks and Banking”, Sub-point 1 of Point 201 and Point 188 of Regulation 1 “On Procedures for Licensing, Registration, Granting Consent and Permission, Appraisal of the Professional Adequacy and Qualification in the Banking Activity” approved by Decision No. 145-N of the Board of the Central Bank of the Republic of Armenia dated 12 April 2005, taking into account the conclusion of the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Protocol No. 47 dated 29 October 2025), and having discussed the petition and attached documents regarding “ARTSAKHBANK” Closed Joint-Stock Company submitted to the Central Bank of the Republic of Armenia on 14 October 2025,

I D E C I D E:

To remove from registration Levon Martirosyan, registered in the position of Deputy Executive Director (ex officio Member of the Management Board) of

“ARTSAKHBANK” Closed Joint-Stock Company.

This Decision shall enter into force on the date of its signing.

MARTIN GALSTYAN