

Resuming the One-Month Time Period Suspended in Connection with the Procedure to Register Elena Ana Cernat into the Role as Member of the Board, and Registering the Change to the Structure of the Managers of “Converse Bank”, a Closed Joint-Stock Company

2025-07-23

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

GOVERNOR DECISION

July 23, 2025 No. 1/252 A

Resuming the One-Month Time Period Suspended in Connection with the Procedure to Register Elena Ana Cernat into the Role as Member of the Board, and Registering the Change to the Structure of the Managers of “Converse Bank”, a Closed Joint-Stock Company

In view of Article 18 (4) (“g¹”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 33 (2) of the Republic of Armenia Law “On Banks and Banking”; and Paragraph 194 and Paragraph 226 of Regulation 1 “Procedures for Licensing, Registration; Granting Consent and Permission; Appraising the Professional Integrity and Qualification in the Field of Banking” as approved under the Republic of Armenia Central Bank Board Resolution No. 145-N, dated April 12, 2005;

Pursuant to the Republic of Armenia Central Bank Governor Decision No. 1/136 A, dated April 23, 2025;

Considering the conclusion issued by the Licensing and Supervision Committee of the

Central Bank of the Republic of Armenia (Minutes No. 33, dated July 23, 2025); and

Having examined the letters of request, along with all the required documentation and deliverables, submitted by “Converse Bank”, a Closed Joint-Stock Company, to the Central Bank of the Republic of Armenia on February 18, 2025, March 5, 2025, April 2, 2025, and on July 10, 2025,

We decide:

Resume the one-month time period suspended under the Republic of Armenia Central Bank Governor Decision (no. 1/136 A, dated April 23, 2025) for registering Elena Ana Cernat into the role as Member of the Board of “Converse Bank” CJSC.

Register Elena Ana Cernat into the role as Member of the Board of “Converse Bank” CJSC.

This decision to enter into force on the day it is signed.

Martin Galstyan

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