

Registering the “Converse Next” Branch Office of “Converse Bank”, a Closed Joint-Stock Company

2025-06-18

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

GOVERNOR DECISION

June 18, 2025 No. 1/209 A

Registering the “Converse Next” Branch Office of “Converse Bank”, a Closed Joint-Stock Company

In view of Article 18 (4) (“g¹”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 28 (4) of the Republic of Armenia Law “On Banks and Banking”; and Chapter 6 of Regulation 1 “Procedures for Licensing, Registration, Granting Consent and Permission, Appraisal of the Professional Adequacy and Qualification in the Banking” as approved under the Republic of Armenia Central Bank Board Resolution No. 145-N, dated April 12, 2005;

Considering the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 28, dated June 18, 2025); and

Having examined the letter of request, dated May 30, 2025, along with the required documentation and deliverables, which “Converse Bank”, a Closed Joint-Stock Company, provided to the Central Bank of the Republic of Armenia,

We decide:

Register the “Converse Next” Branch Office of “Converse Bank” Closed Joint-Stock Company.

This decision to enter into force on the day it is signed.

Martin Galstyan

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