

Registering the Change to the Structure of the Managers of “ECLOF” Universal Credit Organization, a Limited Liability Company

2025-06-06

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

GOVERNOR DECISION

June 6, 2025 No. 1/184 A

Registering the Change to the Structure of the Managers of “ECLOF” Universal Credit Organization, a Limited Liability Company

In view of Article 18 (4) (“g¹”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 9² (1) of the Republic of Armenia Law “On Credit Organizations”, and Paragraph 133 and Paragraph 171 of Regulation 13 “Procedures for Licensing, Registration, Granting Consent and Permission, Appraisal of the Professional Adequacy and Qualification in the Credit Organization Activity” as approved under the Republic of Armenia Central Bank Board Resolution No. 194-N, dated July 1, 2008; and

Considering the letters of request, along with the required documentation and deliverables, which “ECLOF” Universal Credit Organization, a Limited Liability Company, submitted to the Central Bank of the Republic of Armenia on May 5, 2025, May 23, 2025, and on June 3, 2025,

We decide:

Register Artsrun Avagyan into the role as Deputy Executive Director of “ECLOF” Universal Credit Organization, a Limited Liability

This decision to enter into force upon being registered with “ECLOF” Universal Credit Organization, a Limited Liability Company, or on the day following its delivery, in the

prescribed manner, to an authorized representative of “ECLOF” Universal Credit Organization, a Limited Liability

Martin Galstyan

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