

Registering the Change to the Structure of the Managers of “Upay” Closed Joint-Stock Company, a Payment and Settlement Organization

2025-01-15

THE REPUBLIC OF ARMENIA CENTRAL BANK

GOVERNOR DECISION

January 15, 2025 No. 1/8 A

Registering the Change to the Structure of the Managers of “Upay” Closed Joint-Stock Company, a Payment and Settlement Organization

In view of Article 18 (4) (“g¹”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 22 of the Republic of Armenia Law “On Payment Systems and Payment and Settlement Organizations”, and Paragraph 83 of Regulation 17/01 “Procedure for Licensing the Payment and Settlement Organizations, Recordkeeping of Branch Offices; Manager Qualification, Appraisal of Professional Adequacy and Registration” as approved under the Republic of Armenia Central Bank Board Resolution No. 285-N, dated October 25, 2011; Considering the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 2, dated January 15, 2025), and the letter of request, along with the documents and deliverables, submitted by “Upay” CJSC, a Payment and Settlement Organization, to the Central Bank of the Republic of Armenia on 17.12.2024, 08.01.2025, and 14.01.2025,

We decide:

Register Armine Asoyan in a role as chief accountant of “Upay” Closed Joint-Stock Company, a Payment and Settlement Organization.

This decision to enter into force on the day it is signed.

Hovhannes Khachatryan

Deputy Governor,

Central Bank of the Republic of Armenia

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