

Introducing Addenda to the Republic of Armenia Central Bank Board Resolution No. 114-N, Dated March 25, 2003

2025-12-30

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

December 30, 2025; No. 230-N

Introducing Addenda to the Republic of Armenia Central Bank Board Resolution No. 114-N, Dated March 25, 2003

Publication date` 21.01.2026

For the purpose of clarifying the criteria for and/or requirements to registration or granting prior consent for managers and qualifying holders within entities engaged in providing services with crypto assets;

In view of Article 29 (1)(9), Article 34 (4)(5) of the Republic of Armenia Law “On Crypto Assets”; and

Pursuant to Article 2 (3), Article 20 (1) (“e”); and Article 33 (1) and (3), and Article 34 of the Republic of Armenia Law “On Normative Legal Acts”,

the Board of the Central Bank of the Republic of Armenia

E n a c t s:

In the preamble of the Republic of Armenia Central Bank Board Resolution (No. 114-N, dated March 25, 2003) “Guideline to Becoming a Manager in Financial Organizations, Manager Deregistration; Purchasing a Qualifying Holding and/or Other Participation, or Terminating a Qualifying Holding” (hereinafter referred to as the “Resolution”), after the words “Article 179, Part 1, clause 5,” add the words “Article

29, Part 1, clause 9; Article 34, Part 4, clause 5 of the Republic of Armenia Law “On Crypto-Assets””.

In the preamble of the Resolution, replace the words “Article 58, Part 2, clause 4” with the words “Article 58, Part 2, clause 5”.

In point 2 of Appendix 1 as approved under the Resolution, after the words “branch office of a foreign investment company,” add the words “the crypto assets services provider, the branch office of a foreign entity providing services with crypto assets,”.

This resolution to enter into force on the day following its official publication.

Martin Galstyan

Governor,

Central Bank of the Republic of Armenia

c. Yerevan

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