

ON RECOGNIZING LICENSE NO. 28 OF “PRESS PAY” CLOSED JOINT-STOCK COMPANY PAYMENT AND SETTLEMENT ORGANIZATION AS VOID

2025-10-23

BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA RESOLUTION

23 October 2025, No. 184 A

ON RECOGNIZING LICENSE NO. 28 OF “PRESS PAY” CLOSED JOINT-STOCK COMPANY PAYMENT AND SETTLEMENT ORGANIZATION AS VOID

Guided by Part 3 of Article 2 and point "p" of Article 20 of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”, point 7 of Article 27 of the Law of the Republic of Armenia “On Payment and Settlement Systems and Payment and Settlement Organizations”, and point 176 of Regulation 17/01 "On Procedures for Licensing of Payment and Settlement Organizations, Registration of Branches, Qualification, Appraisal of the Professional Adequacy and Registration of Managers" approved by Resolution No. 285-N of the Board of the Central Bank of the Republic of Armenia dated 25 October 2011;

Taking into account that “PRESS PAY” Closed Joint-Stock Company payment and settlement organization submitted an application and attached documents to the Central Bank of the Republic of Armenia on 1 October 2025 to recognize the payment and settlement organization License No. 28 as void;

Based on the conclusion of the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Protocol No. 44 dated 8 October 2025), the Board of the Central Bank of the Republic of Armenia hereby:

R E S O L V E S:

1. To recognize License No. 28 of “PRESS PAY” CJSC money (remittance) transfer organization as void.
2. This Decision shall enter into force from the date of its signing.

Governor of the

Central Bank of the Republic of Armenia

Martin Galstyan

Yerevan

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