

ON GRANTING A LICENSE FOR “NON-LIFE REINSURANCE” CLASS OF “REINSURANCE” TYPE TO “SIL INSURANCE” INSURANCE CLOSED JOINT-STOCK COMPANY

2025-09-29

BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA RESOLUTION

29 September 2025, No. 172 A

ON GRANTING A LICENSE FOR “NON-LIFE REINSURANCE” CLASS OF “REINSURANCE” TYPE
TO “SIL INSURANCE” INSURANCE CLOSED JOINT-STOCK COMPANY

Guided by point "p" of Article 20 of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”, Article 159 of the Law of the Republic of Armenia “On Insurance and Insurance Activities”, and Chapter 6 of Regulation 3/01 “On Procedures for Licensing, Registration, Granting Consent and Permission, Appraisal of Professional Adequacy and Qualification in the Insurance Field” approved by Resolution No. 344-N of the Board of the Central Bank of the Republic of Armenia dated 30 October 2007;

Taking into account that “SIL INSURANCE” Insurance Closed Joint-Stock Company applied to the Central Bank of the Republic of Armenia on 27 August 2025 and 12 September 2025 regarding the mediation to obtain a license for “Non-Life Reinsurance” class of “Reinsurance” type;

Based on the conclusion of the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Protocol No. 41 dated 17 September 2025), the Board of the Central Bank of the Republic of Armenia hereby:

RESOLVES:

1. To grant a license for “Non-Life Reinsurance” class of “Reinsurance” type to “SIL INSURANCE” Insurance Closed Joint-Stock Company.
2. This Resolution shall enter into force on the day following the date of its delivery to “SIL INSURANCE” Insurance Closed Joint-Stock Company or its delivery to the person authorized by “SIL INSURANCE” Insurance Closed Joint-Stock Company in accordance with

the established procedure.

Deputy Governor of the
Central Bank of the Republic of Armenia

Hovhannes Khachatryan

Yerevan

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