

# ON RESUMING THE SUSPENDED PERIOD FOR THE EXAMINATION OF THE APPLICATION FOR GRANTING A LICENSE TO THE EXCHANGE OFFICE BRANCH OF “NOR ZOVQ” LIMITED LIABILITY COMPANY (LICENSE NO. 867) AND ON GRANTING A LICENSE TO THE EXCHANGE OFFICE BRANCH

2025-09-09

## BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA RESOLUTION

9 September 2025, No. 151 A

ON RESUMING THE SUSPENDED PERIOD FOR THE EXAMINATION OF THE APPLICATION FOR GRANTING A LICENSE TO THE EXCHANGE OFFICE BRANCH OF “NOR ZOVQ” LIMITED LIABILITY COMPANY (LICENSE NO. 867) AND ON GRANTING A LICENSE TO THE EXCHANGE OFFICE BRANCH

Guided by Part 3 of Article 2 of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”, Point “p” of Article 20, and Point 9 of the Annex approved by Resolution No. 138-N of the Board of the Central Bank of the Republic of Armenia dated 15 May 2007 "On Approving Regulation 10 'On Licensing and Regulation of Foreign Currency Purchase and Sale Operations'

Taking into account that “NOR ZOVQ” Limited Liability Company applied to the Central Bank of the Republic of Armenia on 24 June 2025, 4 August 2025, and 7 August 2025 with a petition to obtain an exchange office branch license;

Based on the conclusion of the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Protocol No. 37 of 20 August 2025), the Board of the Central Bank of the Republic of Armenia hereby:

### RESOLVES:

1. To resume the 30-day period for the examination of the application for obtaining a foreign currency purchase and sale license for the exchange office branch of “NOR ZOVQ” Limited Liability Company (License No. 867).

2. To grant a foreign currency purchase and sale license to Branch No. 3 of “NOR ZOVQ” Limited Liability Company (License No. 867) to carry out activities at the address: 1/3 Abovyan St., Yerevan, RA.
3. This Resolution shall enter into force as of the day following the due notification to “NOR ZOVQ” Limited Liability Company.

Deputy Governor of the  
Central Bank of the Republic of Armenia  
Yerevan

A. Nurbekyan