

Suspending the 30-Day Period of Time for the Review of the Application to Modify Activity License No. 329 Granted to the Exchange Office “Smbat Aslanyan” P/E for Foreign Currency Trading

2025-07-23

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

July 23, 2025; No. 120 A

Suspending the 30-Day Period of Time for the Review of the Application to Modify Activity License No. 329 Granted to the Exchange Office “Smbat Aslanyan” P/E for Foreign Currency Trading

Pursuant to Article 2 (3) and Article 20 (“ki”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and clause 9 of the Appendix as approved under the Central Bank of the Republic of Armenia Board Resolution (no. 138-N, dated May 15, 2007) on “Approving the Central Bank Regulation 10 “Licensing and Regulation of Foreign Currency Purchase and Sale Operations””;

Whereas on June 24, 2025 the Exchange Office “Smbat Aslanyan” P/E applied to the Central Bank of the Republic of Armenia with a request to modify its Activity License No. 329 granted for carrying out foreign currency trading;

In view of the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 33, dated July 23, 2025); and

Considering that the license of the Branch Office operating under License No. 329 of the Exchange Office “Smbat Aslanyan” P/E was declared null and void by the Central Bank of the Republic of Armenia Board Resolution (no. 109 A, dated June 30, 2025); however,

that decision had not yet become irrevocable and binding at the time of adoption of this resolution,

The Board of the Central Bank of the Republic of Armenia

E n a c t s:

Suspend the 30-day period of time for the review of the application to modify Foreign Currency Trading Activity License No. 329 granted to the Exchange Office “Smbat Aslanyan” P/E, in order to clarify certain facts and/or circumstances.

This resolution to enter into force on the day following its delivery to the Exchange Office “Smbat Aslanyan” P/E or to an authorized representative of the Exchange Office “Smbat Aslanyan” P/E.

This resolution can be appealed to the Administrative Court of the Republic of Armenia in the manner as prescribed by the legislation of the Republic of Armenia.

Martin Galstyan

Governor,

Central Bank of the Republic of Armenia

c. Yerevan

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