

Removing the “Raffi” and “Ohanov” Branch Offices of “Tel-Cell” Payment and Settlement Organization, an Open Joint-Stock Company, from Recordkeeping

2025-07-15

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

July 15, 2025; No. 113 A

Removing the “Raffi” and “Ohanov” Branch Offices of “Tel-Cell” Payment and Settlement Organization, an Open Joint-Stock Company, from Recordkeeping

In view of Article 2 (3) and Article 20 (“ki”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 21 (5) (“a”) of the Republic of Armenia Law “On Payment Systems and Payment and Settlement Organizations”;

Whereas on July 1, 2025 “Tel-Cell” Payment and Settlement Organization, an Open Joint-Stock Company, submitted a letter of request, along with the required documentation and deliverables, to the Central Bank of the Republic of Armenia, asking for removal of its “Raffi” and “Ohanov” Branch Offices from the recordkeeping,

the Board of the Central Bank of the Republic of Armenia

E n a c t s:

Remove the “Raffi” and “Ohanov” Branch Offices of “Tel-Cell” Payment and Settlement Organization, an Open Joint-Stock Company, from recordkeeping.

This resolution to enter into force on the day it is signed.

Martin Galstyan

Governor,

Central Bank of the Republic of Armenia

Yerevan

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