Registering the Rules of “Kverdi Hedge Fund”, a Non-Public, Contractual Investment Fund of “Kverdi Fund Management”, a Limited Liability Company

2025-06-20

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

June 20, 2025; No. 104 A

Registering the Rules of “Kverdi Hedge Fund”, a Non-Public, Contractual Investment Fund of “Kverdi Fund Management”, a Limited Liability Company

Pursuant to Article 2 (3) and Article 20 (“ki”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 21 of the Republic of Armenia Law “On Investment Funds”; and Paragraph 29 of Regulation 10/11 “Terms and Conditions for Registration of Investment Fund (Fund Rules), Granting Preliminary Permission to Sell Securities of Foreign Investment Fund in the Republic of Armenia” as approved under the Republic of Armenia Central Bank Board Resolution No. 117-N, dated May 2, 2011;

Whereas on May 13, 2025 “Kverdi Fund Management”, a Limited Liability Company, applied to the Central Bank of the Republic of Armenia with a request to register the Rules of “Kverdi Hedge Fund” Non-Public, Contractual Investment Fund of “Kverdi Fund Management” LLC; and

In view of the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 26, dated June 4, 2025),

the Board of the Central Bank of the Republic of Armenia

E n a c t s:

Register the Rules of “Kverdi Hedge Fund” Non-Public, Contractual Investment Fund of “Kverdi Fund Management” Limited Liability Company.

This resolution to enter into force upon being registered with “Kverdi Fund Management” Limited Liability Company or on the day following its delivery, in the prescribed manner, to an authorized representative of “Kverdi Fund Management” Limited Liability Company.

Martin Galstyan Governor,

Central Bank of the Republic of Armenia

c. Yerevan

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