

Introducing Changes to the Republic of Armenia Central Bank Board Resolution No. 347-N, dated November 5, 2002

2025-04-22

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

April 22, 2025; No. 71-N

Introducing Changes to the Republic of Armenia Central Bank Board Resolution No. 347-N,
dated November 5, 2002

Publication date` 29.04.2025

For the purpose of reconsidering the possibilities in the field of attracting funds by credit organizations that carry out refinancing; In view of Article 3 (5) and Article 8 of the Republic of Armenia Law “On Credit Organizations”; Pursuant to Article 2 (3) and Article 20 (1) (“e”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 33 (1) (‘1’ and ‘3’) and Article 34 of the Republic of Armenia Law “On Normative Legal Acts”, the Board of the Central Bank of the Republic of Armenia

E n a c t s:

1. Introduce the following changes to Regulation 14 “Regulating the Credit Organization Activities; Prudential Standards for the Credit Organization Activities” as endorsed under the Republic of Armenia Central Bank Board Resolution No. 347-N, dated November 5, 2002 on “Approving Regulation 14 “Regulating the Credit Organization Activities; Prudential Standards for the Credit Organization Activities”” (hereinafter referred to as the “Regulation”):

1) in Paragraph 5.1 (1) of the Regulation, replace the word “in point” with the words “in subpoint 1 and subpoints 3-7 of point”;

2) in Paragraph 5.1 (2) of the Regulation, rewrite subpoint 2 into the content, as follows:

“2) issue and allocate on their own behalf:

a/ non-covered bonds;

b/ bonds covered by property or guarantees provided by third parties;

c/ covered mortgage bonds, in accordance with the Republic of Armenia Law “On Covered Mortgage Bonds”.”.

2. This resolution to enter into force on the tenth (10th) day following its official publication.

Hovhannes Khachatryan

Deputy Governor,

Central Bank of the Republic of Armenia

Yerevan

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