

Introducing Changes and Additions to the Republic of Armenia Central Bank Board Resolution No. 285-N, dated October 25, 2011

2025-03-13

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

March 13, 2025; No. 42-N

Introducing Changes and Additions to the Republic of Armenia Central Bank Board Resolution No. 285-N, dated October 25, 2011

Publication date` 13.03.2025

For the purpose of aligning the requirements to managers of payment and settlement organizations with international standards and increasing the effectiveness of the procedures in use; Pursuant to Article 2 (3) and Article 20 (1) (“e”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 33 (1) and (3) and Article 34 of the Republic of Armenia Law “On Normative Legal Acts”, the Board of the Central Bank of the Republic of Armenia

Enacts:

1. Introduce the following changes and additions to Regulation 17/01 “Procedure for Licensing of Payment and Settlement Organizations, Registration of Branch Offices; Qualification, Appraisal of Professional Integrity and Registration of Managers of Payment and Settlement Organizations” as endorsed under the Republic of Armenia Central Bank Board Resolution No. 285-N, dated October 25, 2011 on “Approving Regulation 17/01 “Procedure for Licensing of Payment and Settlement Organizations, Registration of Branch Offices; Qualification, Appraisal of Professional Integrity and Registration of Managers of Payment and Settlement Organizations” (hereinafter referred to as the “Regulation”), and on revoking the RA Central Bank Board Resolution No. 240-N, dated May 25, 2005, and RA

Central Bank Board Resolution No. 241-N, dated May 25, 2005””:

[Changes and additions](#)

2. This resolution to enter into force on the day following its official publication.

Martin Galstyan

Governor,

Central Bank of the Republic of Armenia

Yerevan

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