

Revoking the Central Bank of the Republic of Armenia Board Resolution No. 302-N, dated November 4, 2008

2025-01-14

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

January 14, 2025; No. 2-N

Revoking the Central Bank of the Republic of Armenia Board Resolution No. 302-N, dated November 4, 2008

Publication date` 27.01.2025

Whereas the provisions of the Law No. HO-296-N “On Amendment and Supplements to the Republic of Armenia Law “On Combating Money Laundering and Terrorism Financing”” entered into force starting July 26, 2021, in particular, the Central Bank of the Republic of Armenia Board’s authority to suspend has been transferred to the Financial Monitoring Center of the Central Bank of the Republic of Armenia, as well as the practical impossibility for the Board to make decision in respect of the procedures for freezing the assets of parties related to terrorism and the proliferation of weapons of mass destruction; In view of Article 2 (3) and Article 20 (1) “e” of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 37 (1) of the Republic of Armenia Law “On Normative Legal Acts”; the Board of the Central Bank of the Republic of Armenia

E n a c t s:

Revoke the Central Bank of the Republic of Armenia Board Resolution No. 302-N, dated November 4, 2008, on “Approving the procedure for making decision on suspending a suspicious transaction or business relationship or freezing financial

funds related to terrorism”.

This resolution to enter into force on the day following its official publication.

Hovhannes Khachatryan

Deputy Governor,

Central Bank of the Republic of Armenia

Yerevan

.