On Introducing Changes to the RA Central Bank Board Resolution No. 344-N of October 30, 2007

2026-09-25

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA
BOARD RESOLUTION

September 25, 2026; No. 254-N

On Introducing Changes to the RA Central Bank Board Resolution No. 344-N of October 30, 2007

Date of publication: 27.10.2026

For the purpose of achieving a streamlined financial information disclosure carried out by financial organizations;
In view of Article 46(10) of the Republic of Armenia Law “Insurance and Insurance Activities”; and Article 3 of the Republic of Armenia Law “On Public and Individual Notification via the Internet”; and
Pursuant to Article 2(3), Article 20(1)(e) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 33(1) and Article 34 of the Republic of Armenia Law “On Normative-Legal Acts”,

the Board of the Central Bank of the Republic of Armenia

Enacts:

1. Introduce changes to Regulation 3/01 “Procedure on Licensing, Registration; Granting Consent and Permission; Appraising the Professional Integrity and Qualification in the Insurance Sector” as endorsed by the Central Bank of the Republic of Armenia Board Resolution No. 344-N, dated October 30, 2007 on “Approving the Central Bank Regulation 3/01 Procedure on Licensing, Registration; Granting Consent and Permission; Appraising the Professional Integrity and Qualification in the Insurance Sector” (hereinafter referred to as the “Regulation”), as follows:
1) Rewrite Paragraph 61 of the Regulation as follows:
“61. Within 5 (five) working days following the date of adoption of the decision as defined

in Paragraph 58 of this Regulation, or – in the case provided for in Paragraph 60 of this Regulation – within 5 (five) working days following the expiration of the 30-day period, the insurance company shall publish information regarding the temporary termination of branch operations on the insurance company's website.".

2) Rewrite Paragraph 66 of the Regulation as follows:

"66. Within 5 (five) working days following the date of adoption of the decision to authorize the temporary termination of the operations of an insurance company's representative office, the insurance company shall publish such information on the insurance company's website.".

3) Rewrite Paragraph 72 of the Regulation as follows:

"72. Within 5 (five) working days following the date of adoption of the decision as defined in Paragraph 68 of this Regulation, or – in the case provided for in Paragraph 71 of this Regulation – within 5 (five) working days following the expiration of the 30-day period, the insurance company shall publish information regarding the termination of the branch operations on the insurance company's website.".

4) Rewrite Paragraph 78 of the Regulation as follows:

"78. Within 5 (five) working days following the adoption of the Central Bank's decision to authorize the termination of the operations of an insurance company or a representative office of a foreign insurance company, the insurance company shall publish this information on the insurance company's website.".

2. This resolution shall take effect on the day following its official publication.

Martin Galstyan Governor,

Central Bank of the Republic of Armenia

c. Yerevan

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