

On registering “C Capital and Investments” Limited Liability Company and granting an investment services license

2026-01-07

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD DECISION

No. 1-A

January 7, 2026

On registering “C Capital and Investments” Limited Liability Company and granting an investment services license

Guided by Article 2(3) and point “16” of Article 20 of the Law of the Republic of Armenia “On the Central Bank of Armenia”, Article 33(4) and Article 37(1) and (3) of the Law of the Republic of Armenia “On the Securities Market”, approved by Decision No. 16-N of the Board of the Central Bank of Armenia dated 15 January 2008, “Registration and Licensing of Investment Companies; Registration of Branches and Representative Offices of Investment Companies and Foreign Investment Companies; the Procedure for Obtaining Prior Consent to Acquire a Significant Participation in the Statutory Capital of Investment Companies; the Procedure, Form and Time Limits for Submission of a Business Plan by Investment Companies; and Notification of the Provision of Investment Services by Banks” Regulation 4/01, Chapter 5,

Taking into account the applications and accompanying documents submitted to the Central Bank of Armenia on 29 September 2025, 16 October 2025, 7 November 2025, 4 December 2025, and 9 December 2025 by Rafik Suvaryan, the person initiating the establishment of “C Capital and Investments” LLC,

Based on the opinion of the Licensing and Supervision Committee of the Central Bank of Armenia (Minutes No. 57 dated 24 December 2025), and No. 01 Program and Evaluation Individual Decision of the Board of the Central Bank of Armenia dated 7 January 2026, the Board of the Central Bank of Armenia

RESOLVES:

1. To register “C Capital and Investments” Limited Liability Company and grant it an investment services license to provide the following investment services:

- reception and transmission of orders from clients for transactions in securities;
- execution of orders for transactions in securities on behalf of the company or the client, and for the account of the client;
- provision of investment advice to clients in connection with investments in securities;
- dealing in securities for own account and in own name;
- portfolio management;
- underwriting of securities on a firm commitment or non-firm commitment basis;
- custody of securities;
- granting loans to clients for the execution of transactions in securities, provided that the lender is a party to such transaction;
- provision of services related to the organization of the issuance and placement of securities;
- provision of advice to companies on capital structure and corporate strategy issues, and provision of advisory and other services related to the reorganization of companies;
- conducting foreign currency purchase and sale transactions for own account or for the account of the client;
- preparation and dissemination of research, financial analysis, and other general investment recommendations relating to transactions in securities.

2. This Decision shall enter into force on the day following the day it is delivered to Rafik Suvaryan.

Chairman of the
Central Bank of Armenia
Yerevan

Martin Galstyan