

ON MAKING AMENDMENTS AND SUPPLEMENTS TO RESOLUTION NO. 39-N OF THE BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA DATED 9 FEBRUARY 2007

2025-09-23

BOARD OF THE CENTRAL BANK
OF THE REPUBLIC OF ARMENIA

RESOLUTION

23 September 2025, No. 168-N

ON MAKING AMENDMENTS AND SUPPLEMENTS TO RESOLUTION NO. 39-N OF THE BOARD
OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA DATED 9 FEBRUARY 2007

Publication date` 06.10.2025

For the purpose of reviewing the elements included in the total capital of banks to align them with international best practices, improving the methodology for calculating credit and liquidity risks by banks based on international best standards and the specific features characteristic of the financial system of the Republic of Armenia, while at the same time reviewing the procedure for calculating the mandatory reserve requirement, taking into account the policy aimed at forming foreign currency liquidity buffers in the banking system,

Based on Chapter 5 of the Law "On Banks and Banking Activity",

Guided by Part 3 of Article 2, Points "d" and "e" of Part 1 of Article 20 of the Law "On the Central Bank of the Republic of Armenia", and Articles 33 and 34 of the Law "On

Normative Legal Acts", the Board of the Central Bank of the Republic of Armenia hereby:

R E S O L V E S:

1. In Regulation 2 "Regulation on Banking Activity; Main Economic Prudentials of Banking Activity" approved by Resolution No. 39-N of the Board of the Central Bank of the Republic of Armenia dated 9 February 2007 "On Approving Regulation 2 'Regulation on Banking Activity; Main Economic Prudentials of Banking Activity'" (hereinafter: Regulation),
2. Sub-points 1-4, 12-13, 18, 20, 31, 33-34 of Point 1 of this Decision and Paragraphs "f" through "h" of Sub-point 30 shall enter into force on the tenth day following their official publication.
3. Sub-points 6, 8-10, 22-29, 32 of Point 1 of this Decision and Paragraph "c" of Sub-point 11 shall enter into force from 15 October 2025 and shall apply to the actual reservation periods starting from 15 October 2025 and the reporting periods serving as the basis for them.
4. Sub-points 5, 7, 14-17, 19, 21, 35-43 of Point 1 of this Decision, Paragraphs "a" and "b" of Sub-point 11, and Paragraphs "a" through "e" of Sub-point 30 shall enter into force from the 1st of the month following the 6th month following official publication.

Governor of the

Central Bank of the Republic of Armenia

Yerevan

Martin Galstyan

