

Introducing Changes and Additions to the Republic of Armenia Central Bank Board Resolution No. 143-N, dated September 28, 2021

2025-03-11

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

BOARD RESOLUTION

March 11, 2025; No. 30-N

Introducing Changes and Additions to the Republic of Armenia Central Bank Board
Resolution No. 143-N, dated September 28, 2021

Publication date` 26.03.2025

For the purpose of ensuring the efficiency in the process of verification of the validity and ownership of a bank account through the Centralized Registry of Bank Accounts of the Central Bank of the Republic of Armenia; In view of Article 35.1 (3) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; Pursuant to Article 2 (3) and Article 20 (“e”) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”, and Article 33 and Article 34 of the Republic of Armenia Law “On Normative Legal Acts”, the Board of the Central Bank of the Republic of Armenia

E n a c t s:

1. Introduce the following changes and additions to the “Procedure for Maintaining a Centralized Registry of Bank Accounts; List of Information to be Included; Method and Timeframe for Providing Information and/or Reports” (hereinafter referred to as the “Procedure”) as established under the Republic of Armenia Central Bank Board Resolution No. 143-N, dated September 28, 2021, on “Determining the Procedure for Maintaining a Centralized Registry of Bank Accounts; List of Information to be Included; Method and Timeframe for Providing Information and/or Reports” (hereinafter referred to as the “Resolution”);

1) Replace the abbreviation “RA” with the words “Republic of Armenia” and make sure these fall in corresponding suffixes (according to the Armenian grammar);

2) Rewrite point 5 as follows:

“5. The Registry shall include the following information on bank accounts and safe deposit boxes as provided for in Article 35.1 (2) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”:

1) name of the bank, its legal form, the License number,

2) data on the customer and, if available, the authorized person,

3) account number,

4) account status (actually open or actually closed),

5) date (year, month, day) of change in account status,

6) date (year, month, day) of account opening,

7) date (year, month, day) of account closing,

8) date (year, month, day) of account holder data update,

9) bank safe deposit box number,

10) date (year, month, day) of depositor data update,

11) date (year, month, day) of providing a bank safe-deposit box,

12) date (year, month, day) of termination of use of the bank safe-deposit box;

3) Remove the abbreviation “RA” from point 6 and point 8 (subpoints 4 and 5);

4) In point 8 (subpoint 1), after the word “during” add the words “and in case of the accounts opened for the purpose of issuing gift cards, as well as for lump-sum payments

and social security accounts, within three (3) business days following the customer identification or bank account closing date”;

5) In point 8 (subpoint 6), before the words “actually open” add the words “natural person”;

6) In point 8 (subpoint 7), before the words “actually closed,” add the words “natural person”;

7) Rewrite point 12 as follows:

“12. If the report is to be submitted via the “Web-service entry” option, the report verification shall be carried out in two stages: initial and final. The results of the initial verification shall be reported to the bank with a response message about the error or the successful completion of the initial verification. If the initial verification is successful, the report shall proceed to the final verification stage.”;

8) Supplement the Procedure with the following content as points 12.1, 12.2 and 12.3:

“12.1. In case there is an error in the report during the final verification, the report will get the status “Rejected”.

12.2. The report submitted in the manner established under point 7 of this Procedure is deemed submitted if the report gets the status “Completed” as a result of the final verification in the Online system available at the link: <https://registry.fmc.am>. If the corrected version of the report with the status “Rejected” as a result of the final verification is submitted within one (1) business day, the submission of the given report shall not be considered overdue.

12.3. The result of the final verification of the report is also available to the bank by making a relevant inquiry to the Web-service on the final status of the report.”;

9) In point 14, the words “To the person providing the report” shall be replaced with the word “To the bank”;

2.

3. The reports with the information specified in point 41 of the Form filled out in accordance with paragraph 2 (17) of this resolution shall also be submitted for bank accounts and safe deposit boxes opened before the entry of this decision into force, for which no report on a bank account closing or termination of the use of a bank safe deposit box has been submitted.

4. This resolution to enter into force on the tenth (10th) day following its official publication, except for the provisions set forth in paragraph 2 (16) as well as paragraph 3 of this resolution, which shall enter into force on the sixtieth (60th) day following its official publication.

Martin Galstyan

Governor,

Central Bank of the Republic of Armenia

Yerevan

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