

An online training was delivered for the representatives of supervising bodies of non-financial institutions

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On June 17 Financial Supervision department and Financial Monitoring Center of the Central Bank of Armenia jointly organized an online training for the representatives of supervisory authorities of non-financial institutions as foreseen in the RA Law on Anti-money laundering and Terrorism Financing, in particular RA Ministry of Justice, RA Ministry of Finance, RA State Revenue Committee, RA Chamber of Advocates and Association of Accountants and Auditors of Armenia.

In the framework of the webinar the participants were presented the experience of the Central Bank in relation to risk-based supervision over the compliance of banking sector with the requirements of anti-money laundering and counter-terrorism financing legislation, the “Concept Paper on Risk-Based Supervision of Compliance of Designated Non-Financial Businesses and Professions with Anti-money Laundering and Counter-Terrorism Financing Requirements in the Republic of Armenia”. The main issues in the field of supervision over the non-financial institutions were also discussed.