# On Registration of Changes in the Composition of the Management of “Export Insurance Agency of Armenia” Insurance Closed Joint-Stock Company

2026-11-04

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA
GOVERNOR DECISION

November 4, 2026 No. 1/437 A

On Registration of Changes in the Composition of the Management of “Export Insurance Agency of Armenia” Insurance Closed Joint-Stock Company

In view of Article 18 (4) (g1) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 51(2) of the Republic of Armenia Law “On Insurance and Insurance Activities”; and Paragraph 178, Paragraph 192(1), and Paragraph 216 of the Central Bank Regulation 3/01 “Procedure on Licensing, Registration; Granting Consent and Permission; Appraising the Professional Integrity and Qualification in the Insurance Sector” as approved by the CBA Board Resolution No. 344-N of October 30, 2007; and
Considering the conclusion issued by the Licensing and Supervision Committee of the Central Bank of the Republic of Armenia (Minutes No. 51, dated November 4, 2026); and the letters of request, dated October 8, 2026, October 14, 2026, and November 3, 2026, together with the required documents and supporting materials, which “Export Insurance Agency of Armenia” Insurance Closed Joint-Stock Company submitted to the Central Bank of the Republic of Armenia,

Decided:

1. Remove Narek Hovakimyan from his registered role as Member of the Board of “Export Insurance Agency of Armenia” ICJSC.
2. Register Levon Movsisyan into the role as Member of the Board of “Export Insurance Agency of Armenia” ICJSC.
3. This decision shall take effect upon acknowledgment of its receipt by “Export Insurance Agency of Armenia” ICJSC, or on the day following its duly prescribed delivery to an

authorized representative of “Export Insurance Agency of Armenia” ICJSC.

Martin Galstyan

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