On Introducing Changes to the CBA Board Resolution No. 286-N of October 25, 2011, Board Resolution No. 285-N of October 25, 2011, and Board Resolution No. 74-N of April 13, 2010

2026-09-25

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA
BOARD RESOLUTION

September 25, 2026; No. 256-N

On Introducing Changes to the CBA Board Resolution No. 286-N of October 25, 2011, Board Resolution No. 285-N of October 25, 2011, and Board Resolution No. 74-N of April 13, 2010

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For the purpose of achieving alignment of reporting to the Central Bank with the amendments to the Republic of Armenia Law “On Payment and Settlement Systems and Payment and Settlement Organizations” and with the chart of accounts for the financial and economic activities of organizations, as well as ensuring consistency in the approaches to data disclosure;
In view of Article 25(2) and (6) of the Republic of Armenia Law “On Insurance and Insurance Activities”; and Article 3 of the Republic of Armenia Law “On Public and Individual Notification via the Internet”; and
Pursuant to Article 2(3), Article 20(1)(e) and (kd) of the Republic of Armenia Law “On the Central Bank of the Republic of Armenia”; and Article 33(1) and Article 34 of the Republic of Armenia Law “On Normative-Legal Acts”,

the Board of the Central Bank of the Republic of Armenia

Enacts:

1. Introduce changes to Regulation 17/03 “Financial and Other Reports of Payment and

Settlement Organizations; Their Submission and Publication" as endorsed by the CBA Board Resolution No. 286-N of October 25, 2011 (resolution title reading: "On Approving Regulation 17/03 "Financial and Other Reports of Payment and Settlement Organizations, Their Submission and Publication" and Repealing the CBA Board Resolution No. 333-N of July 6, 2005"), as follows:

1) In Paragraph 18, replace the phrase "the Chart of Accounts for the Financial and Economic Activity of Organizations approved by Order No. 319 of the Ministry of Economy dated December 29, 2000, 'On Approving the Chart of Accounts for the Financial-Economic Activity of Organizations'" with the phrase "the Model Chart of Accounts for the Financial and Economic Activity of Organizations and the Instruction for Its Application approved by Order No. 39-N of the Minister, dated March 19, 2026, 'On Approving the Model Chart of Accounts for the Financial and Economic Activity of Organizations and the Instruction for Its Application and Declaring Order No. 353-N of the Minister of Finance of the Republic of Armenia dated April 17, 2012, Null and Void'";

2) In Paragraph 28, replace the phrase "in the press" with the phrase "in the manner prescribed by law.", and remove the phrase "a copy of the newspaper (magazine) containing that information and";

3) Remove the phrase "in the press" from Paragraph 29.

2. Introduce the following change to Regulation 17/01 "Procedure for Licensing of Payment and Settlement Organizations, Registration of Branch Offices; Qualification, Appraisal of Professional Integrity and Registration of Managers of Payment and Settlement Organizations" as endorsed by the Republic of Armenia Central Bank Board Resolution No. 285-N, dated October 25, 2011, on "Approving Regulation 17/01 'Procedure for Licensing of Payment and Settlement Organizations, Registration of Branch Offices; Qualification, Appraisal of Professional Integrity and Registration of Managers of Payment and Settlement Organizations, and on Revoking the RA Central Bank Board Resolution No. 240-N, dated May 24, 2005, and RA Central Bank Board Resolution No. 241-N, dated May 24, 2005'":

1) In Paragraph 174, replace the phrase "in the press with a circulation of at least 2,000 copies" with the phrase "on the official website for public notices of the Republic of Armenia, available at http://www.azdarar.am".

3. Introduce changes to Regulation 16/1 "Procedure and Conditions for Granting, Suspending, and Terminating Permission to Issue Electronic Money, and Requirements to

Electronic Money Issuers" as endorsed by the CBA Board Resolution No. 74-N of April 13, 2010 on approving Regulation 16/1 Procedure and Conditions for Granting, Suspending, and Terminating Permission to Issue Electronic Money, and Requirements to Electronic Money Issuers, as follows:

1) In Paragraph 18, replace the phrase "in the press with a circulation of at least two thousand" with the phrase "on the official website for public notices of the Republic of Armenia, available at http://www.azdarar.am," and remove the phrase " – by submitting to the Central Bank a copy of the newspaper (magazine) containing such information";

2) In Paragraph 23, replace the phrase "in the press with a circulation of at least two thousand" with the phrase "on the official website for public notices of the Republic of Armenia, available at http://www.azdarar.am";

3. In Paragraph 23, remove the phrase " – by submitting to the Central Bank a copy of the newspaper (magazine) containing such information".

4. This resolution shall take effect on the day following its official publication.

Martin Galstyan Governor,
Central Bank of the Republic of Armenia

c. Yerevan