

On Granting Activity License to “ALE PAY” Payment and Settlement Organization Closed Joint-Stock Company

2026-09-08

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA BOARD RESOLUTION

September 8, 2026; No. 242 A

On Granting Activity License to “ALE PAY” Payment and Settlement Organization Closed
Joint-Stock Company

In view of Article 2(3), Article 5(2)(“c”) and Article 20(“jf”) of the Republic of Armenia Law
“On the Central Bank of the Republic of Armenia”; and

Pursuant to Article 20(2) of the Republic of Armenia Law “On Payment Systems and
Payment and Settlement Organizations”; and Paragraph 18(a) and Paragraph 19 of
Regulation 17/01 “Procedure for Licensing the Payment and Settlement Organizations,
Recordkeeping of Branch Offices; Manager Qualification, Appraisal of Professional
Adequacy and Registration” as approved by Board Resolution No. 285-N, dated October
25, 2011, of the Central Bank of the Republic of Armenia; and

Whereas on June 26 2026, July 21, 2026, and August 27, 2026 “ALE PAY” Payment and
Settlement Organization CJSC submitted letters of request, together with documents and
supporting materials, to the Central Bank of the Republic of Armenia for seeking an
activity license to carry out money remittance; and

Considering the conclusion of the Licensing and Supervision Committee of the Central
Bank of the Republic of Armenia (Minutes No. 42, dated September 2, 2026),

the Board of the Central Bank of the Republic of Armenia

Enacts:

1. Grant an activity license to “ALE PAY” Payment and Settlement Organization CJSC for carrying out money remittance transactions.
2. This resolution to take effect upon acknowledgment of its receipt by “ALE PAY” PSO CJSC, or on the day following its duly prescribed delivery to an authorized representative of “ALE PAY” PSO CJSC.

Armen Nurbekyan

Armenia
c. Yerevan

Deputy Governor,
Central Bank of the Republic of