

Package of documents related to the decision on the Policy rate

2026-09-15

[2026 Q3, Monetary Policy Report, Monetary Policy Program, September 15, 2026](#)

[Monetary Policy Decision, September 15, 2026](#)

[Monetary Policy Outlook, Q3 Policymaking Round, September 15, 2026](#)

[2026 Q3, Transparency Report](#)

[Graphs and tables, 2026 Q3](#)

[Monetary Policy Chart Pack, 2026 Q3](#)

Table 1. Summary of Votes on the CBA Policy Rate by Individual Board Member
September 15, 2026 Decision

Board Member	Vote
Armen Ktoyan	Keep unchanged
Narek Ghazaryan	Increase by 25 bps
Levon Sahakyan	Increase by 25 bps
Artak Manukyan	Increase by 25 bps
Davit Nahapetyan	Keep unchanged
Hovhannes Khachatryan	Increase by 25 bps
Armen Nurbekyan	Keep unchanged

