

On the Modification of License No. 1 Issued to “Armenian Card” Payment and Settlement Organization CJSC for the Processing and Clearing of Payment Instruments and Payment and Settlement Documents

2026-09-08

THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA BOARD RESOLUTION

September 8, 2026; No. 240 A

On the Modification of License No. 1 Issued to “Armenian Card” Payment and Settlement
Organization CJSC for the Processing and Clearing of Payment Instruments and Payment
and Settlement Documents

In view of Article 2(3) and Article 20(“ki”) of the Republic of Armenia Law “On the Central
Bank of the Republic of Armenia”; and

Pursuant to Article 20(7) of the Republic of Armenia Law “On Payment Systems and
Payment and Settlement Organizations”; and Paragraph 76 of the Central Bank Regulation
17/01 “Procedure for Licensing the Payment and Settlement Organizations, Recordkeeping
of Branch Offices; Manager Qualification, Appraisal of Professional Adequacy and
Registration” as approved under the Republic of Armenia Central Bank Board Resolution
No. 285-N, dated October 25, 2011; and

Whereas on August 3, 2026 and August 14, 2026 “Armenian Card” Payment and
Settlement Organization CJSC submitted letters of request, together with relevant
documents and supporting materials, to the Central Bank of the Republic of Armenia; and

Considering the conclusion issued by the Licensing and Supervision Committee of the
Central Bank of the Republic of Armenia (Minutes No. 42, dated September 2, 2026),

the Board of the Central Bank of the Republic of Armenia

Enacts:

1. Modify License No. 1 issued to “Armenian Card” PSO CJSC for the processing and clearing of payment instruments and payment and settlement documents in connection with another business location added (18 Arshakunyats Ave., Yerevan, RA).
2. This resolution to take effect upon acknowledgment of its receipt by “Armenian Card” PSO CJSC, or on the day following its duly prescribed delivery to an authorized representative of “Armenian Card” PSO CJSC.

Armen Nurbekyan

Deputy Governor,
Central Bank of the Republic of Armenia
c. Yerevan