Monetary Policy Transparency Report (November, 2026)

03.11.2026

Monetary Policy Transparency Report (November 3, 2026)

Monetary Policy Decision (November 3, 2026)

Monetary Policy Outlook (November 3, 2026)

Table 1. Summary of Votes on the CBA Policy Rate by Individual Board Member
November 3, 2026 Decision

Board Member	Vote
Armen Ktoyan	Keep unchanged
Narek Ghazaryan	Increase by 25 bps
Levon Sahakyan	Increase by 25 bps
Artak Manukyan	Increase by 25 bps
Davit Nahapetyan	Increase by 25 bps
Hovhannes Khachatryan	Increase by 25 bps
Armen Nurbekyan	Keep unchanged
Martin Galstyan	Increase by 25 bps