

LAW OF THE REPUBLIC OF ARMENIA

Adopted on March 3, 2004

On making a supplement in the law of the Republic of Armenia “On credit organizations”

To add point 3 to article 13 of the law of the Republic of Armenia “On credit organizations” (May 29, 2002, AL-359) as follows:

“3. The Central Bank shall conduct inspections in non-bank entities, non-credit institutions or other entities, not licensed by the Central Bank, whose balance sheets are consolidated in the bank’s balance sheet as determined herewith, as determined in chapter 5<sup>1</sup> of the RA law “On the Central Bank of the Republic of Armenia”.”.

PRESIDENT OF THE  
REPUBLIC OF ARMENIA

R. KOCHARYAN

March 30, 2004  
Yerevan  
AL-47-N