

**CENTRAL BANK OF THE
REPUBLIC OF ARMENIA**

**BANKNOTES OF THE REPUBLIC OF
ARMENIA, THE RULES OF THEIR
CHECKING, EXCHANGE AND
REPRODUCTION**

The description of banknotes and coins of the Republic of Armenia

Banknotes and coins are in the circulation (including commemorative coins) shall be legal tender in the Republic of Armenia (RA).

Banknotes of RA are banknotes with 500 dram to 100000 dram nominal value, the description of which is presented in the list:

Nominal value (drams)	Dimensions (mm)	Primary colors	Primary images
500 (the type of 1999y.)	129 x 72	grey	The portrait of A. Tamanyan, the plan of Yerevan city, Government House Building of RA
1000 (the type of 1999y.) (the type of 2001y.)	136 x 72	dark blue, green	The portrait of E. Charents, Ancient Yerevan - the two-storeyed building and the chaise
5000 (the type of 1999y.) (the type of 2003y.)	143 x 72	green, chestnut-coloured	The portrait of H. Tumanyan, the nature of Lori, the fragment of the canvas M. Saryan
10000 (the type of 2003y.) (the type of 2006y.) (the type of 2008y.)	150 x 72	violet	The portrait of Av. Isahakyan, Gyumri town
20000 (the type of 1999y.) (the type of 2007y.)	150 x 72 155 x 72	yellow, chestnut-coloured, brown	The portrait of M. Saryan, the fragment from the landscape "Armenia" by M. Saryan
50000 (the type of 2001y.)	160 x 79	chestnut-coloured, brown	The cathedral of Saint Echmiadzin, Armenian church in the hands of Saint. Grigor Lusavorich and the great Trdat king

100000 (the type of 2009y.)	160 x 72	blue, chestnut- coloured	King Abgar V, the fragment from the icon Mkrtum Havnatanyan
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Banknotes of RA shall bear the respective signatures of the Chairman of the Central bank of RA and the minister of Finance of RA.

Coins of RA are coins with 10 luma to 500 dram nominal value, the description of which is presented in the list:

Nominal value <i>(lumas, drams)</i>	Diameter (mm)	The wealth (gr)	Edge
10 lums (the type of 1994y.)	16,0	0,59	even
20 lums (the type of 1994y.)	18,0	0,75	even
50 lums (the type of 1994y.)	20,0	0,93	even
1 dram (the type of 1994y.)	22,0	1,39	ribbed (90 ribs)
3 drams (the type of 1994y.)	24,0	1,63	ribbed (100 ribs)
5 drams (the type of 1994y.)	26,0	1,98	even
10 drams (the type of 1994y.) (the type of 2004 y.)	28,0 20,0	2,3 1,3	even, ribbed (93 ribs)

20 drams (the type of 2003y.)	20,5	2,75	even
50 drams (the type of 2003y.)	21,5	3,5	ribbed (100 ribs)
100 drams “The 32-th Olympic “Chess” games (the type of 1996y. memorandum)	29,5	10,8	ribbed (156 ribs)
100 drams “Charents -100” (the type of 1997y., anniversary)	29,5	10,8	ribbed (156 ribs)
100 drams (the type of 2003y.)	22,5	4,0	ribbed (105 ribs)
200 drams (the type of 2003y.)	24,0	4,5	ribbed (112 ribs)
500 drams (the type of 2003y.)	22,0	5,0	ribbed, faltering (4x13 ribs)

On the obverse of all coins of RA is imaged the arm of the RA.

Withdrawal from circulation banknotes:

Nominal value (AMD dram)	Dimensions (mm)	Primary colors	Primary images
10 (the type of 1993y.)	125 x 62	brown, violet	The statue of David of Sasoun, the mount Ararat
25 (the type of 1993y.)	125 x 62	brown	The fresco with the Lion, the cuneiform stone from the castle Erebuni
50 (the type of 1993y.)	125 x 62	dark blue, red	The building of the Museum of Armenian history, the National Assembly of Armenia
50 (the type of 1998y.)	122 x 65	pink, dark blue	The portrait of Aram Khachatryan and the fragment from the ballet "Gayaneh"
100 (the type of 1993y.)	135 x 65	violet, red	The cathedral of Zvartnots, the building of the theatre of Opera and Ballet
100 (the type of 1998y.)	122 x 65	violet, pink	The portrait of Viktor Hambartsumyan, the observatory in Byurakan
200 (the type of 1993y.)	135 x 65	brown, green	The cathedral of Saint Hripsime, the ornamental patterns
500 (the type of 1993y.)	135 x 65	green, brown	The silvery dram of the king Tigran the Great, open book and the plume
1000 (the type of 1994y.)	145 x 68	brown, orange	The statue of M. Mashtots, the obelisk in the village Akhud
5000 (the type of 1995y.)	145 x 71	green, violet	The healthen cathedral in Garni, the sculptural portrait

			of goddess Anahit
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Withdrawal from the circulation banknotes are exchanged on the Central bank of RA and on the commercial banks of RA .

Commemorative coins of RA have features both in the technical characterizations and in the plan of minting and issuing. The subject, the outline, the type of the metal, nominal value and technical degrees of commemorative coins of RA are decided according to the regulations acting in the Central bank of RA – for every coin separately.

Commemorative coins of RA have been realized with their sale prices from the commercial space “Numismatist” on the Central bank of RA. Commemorative coin as an instrument of payment is used with its nominal value.

Solvency features of the dram

Banknotes and coins of RA shall be considered solvent if they correspond to the description and solvency features defined by the Central bank.

Banknotes shall be considered solvent and exchanged by natural and legal persons, which;

- in an insignificant way poked, torn, worn out, or carry insignificant stains and written notes;
- on which there is an insignificant amount of paint, but the core images on the banknote and the protective features are not covered,
- or they are burnt in an insignificant way, but the integrity of the banknote has been preserved;



In an insignificant way poked, worn out, stains and written notes



An insignificant torn



On which there is an insignificant amount of paint, but the core images on the banknote and the protective features are not covered

Coins shall be considered solvent and exchanged by natural and legal persons, which;

- have been altered, poked, or subjected to chemical influence, but have retained the images and the numbers expressing the value.

Banknotes shall be considered solvent, but can be exchanged only in the banks, which;

- have not maintained their integrity, but at least 60% of the surface area of the banknote has been clearly preserved, and the preserved part allows to establish the validity of the banknote,
- are made up of attached no more than 3 torn pieces of indisputably the same banknote;
- have been covered with paint or have lost their color, but the images and protective features are visible, and allow to establish the validity of the banknote.



Have not maintained their integrity, but at least 60% of the surface area of the banknote has been clearly preserved



Are made up of attached no more than 3 torn pieces of indisputably the same banknote



Have been covered with paint or have lost their color, but the images and protective features are visible, and allow establishing the validity of the banknote

Coins shall be considered solvent and can be exchanged in the banks, which;

- have changed their original form (are twisted, flattened, or cut), have been subjected to high temperature or chemical agents (causing loss of color, partial melting, and destruction), and do not raise doubt to their validity.

Banknotes shall be considered insolvent and can not be changed, if the integrity has not consist of 60% of the surface area of the banknote, which have notes on extinguished solvency, have been deliberately altered (as to the nominal value, design, and image sizes), and their protective features (holographic image and foil) have had deliberately removed.



If the integrity has not consist of 60% of the surface area of the banknote



The banknote punched with six holes



The banknote with the inscription "SAMPLE"



Are made up of attached torn pieces of the same banknote

Coins shall be considered insolvent and can not be changed, if they have not maintained their integrity and have been articulated.

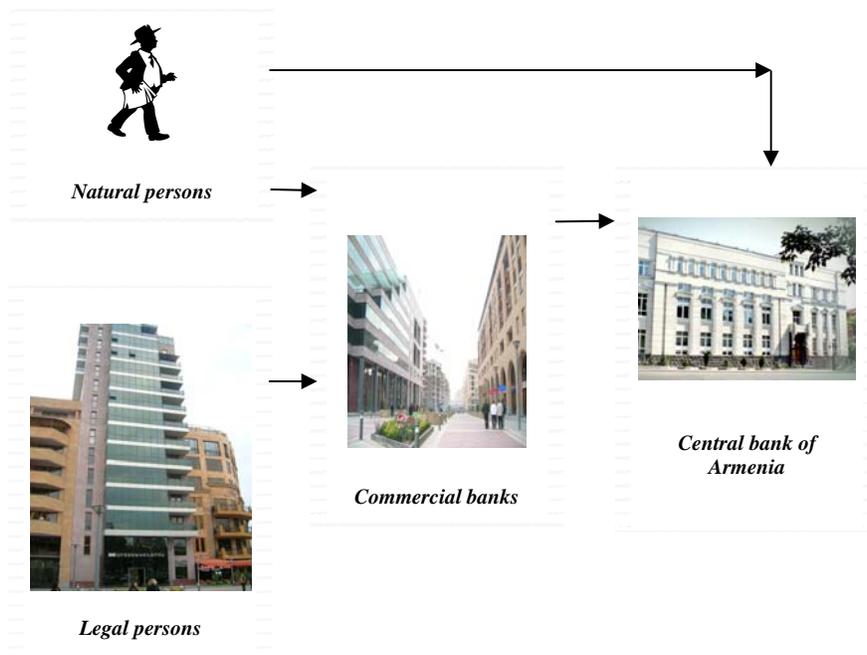
Exchange of banknotes and coins of RA on the commercial banks.

1. Banks are operated on the area of the RA are obliged :

- To accept from their customers and from private citizens and to replace worn-out and damaged Armenian banknotes and coins, which have retained the solvency features specified in the Central bank of RA. Worn out and damaged banknotes and coins shall be replaced for fit banknotes and coins on the spot, without making any special accounting record, and at no cost.
- To accept from customers and from private citizens banknotes and coins the validity or solvency of which raises doubt, and to submit them to the Central Bank in order for expert review to determine whether they may be replaced.
- To accept from their customers and, if they so wish, replace banknotes and coins of one nominal value with banknotes and coins of another nominal value, free of charge.

2. Banks may accept from organizations and private citizens that are not their customers and, if they so wish, replace banknotes and coins of one nominal value with banknotes and coins of another nominal value free of charge, if the number of each banknote or coin is under 50 and, the rest, charge a tariff established by the bank.

The exchange and expert review of banknotes of RA



Exchange of banknotes and coins of RA on the Central bank.

Central Bank of Armenia accepts from customers and replace banknotes and coins of one nominal value with banknotes and coins of another nominal value.

If during of the one deal the quantity of the exchangeable banknotes *with the same nominal value* does not exceed of 50 pieces, the exchange will be realized free of charge.

If during of the one deal tha quantity of the exchangeable banknotes *with the same nominal value* is 51 and more pieces, the exchange will be realized in according with the rates and tariffs acted by the Central bank of Armenia.

In case of exchanging 51 and more pieces banknotes with the same nominal value the customer fills up the application. The application is satisfied with the aspectual staff presented in the application.



Accepting of doubtful banknotes to the examination on the Central bank of Armenia

Central bank of Armenia accepts to the examination from customers and legal persons worn-out and doubtful banknotes as regards of the responsibility and validity *without allocations and free of charge*.

Customers fill up the appropriate application and together with the banknote deliver it to the cashier of exchange. The cashier fills up receipt assigned to the application and gives it to the customer.

For getting of the compensation the customer presents to the cashier the receipt. The compensation is realized on the strength of accepting the conclusion of the expert.

During the examination to determine the solvency of banknotes and coins, the following must be established:

- The validity of the banknotes and coins,
- Whether the different pieces of torn and glued banknote belong to the same banknote,
- The preserved surface area of the banknote.

If the validity of banknotes or coins does not raise doubt, but they were flawed in production, shall be replaced only in the Central Bank. If the conclusion of expert is positive (when the banknote or coin is considered to be exchangeable) the customer will be given an equivalent sum. ***If the conclusion is negative (when the banknote or coin is considered to be false and insolvent) the customer will be given the example of the expert conclusion, but the banknote or coin shall be neither returned nor replaced.*** Insolvent banknote or coin is considered exterminated and is kept separately with 6 months deadline and during it the delivery person has a right to become acquainted with the banknote or coin. The false banknote or coin will be given to the Police of Armenia.

Solvent commemorative coins in the circulation are accepted by the Central bank of Armenia only with its nominal value.

Accepted for the examination by Central bank of Armnaia.



In order to find out the integrity of the banknote more than 60%



In order to find out the belongings 3 torn pieces of indisputably the same banknote



In order to find out the validity and responsibility of the burn down banknote

To control the validity of banknotes and coins of RA

For checking *the validity of banknotes and coins* without any special information and instrumentations, only with eyes and hands must be done these 3 actions:

- To look,
- To feel,
- To change visual angle.

From the protective features of the the banknotes are important the watermark and glowers. The most convenient to check the windowpane glower. On the reverse of the banknote it is seen as silvery “windows” (as dotted lines), but looking opposite to the light – as a deep line, in which is read microtexts. Around of “windows” the paper of the banknote is more thin than in the places where it is whole in the paper, therefore looking opposite to the light there are seen about 5 milimetr width dark and light lines.

The touchable protective feature of the banknote is the “deep” print. Some images on the front which determinate the figures and word shown with the nominal value, portraits were printed with the paint of elevated layer, whose relief is felt touching with the finiteness of the fingers.



With changing the visual angle we checked some of the features of the banknotes (5000, 20000, 50000 and 100000 drams) which were printed with optically changeable paint, which could change the color, an example 5000 from red-violet to green, 20000 and 50000 from the dark violet to the dark green, 100000 from the dark violet to the dark blue and vice versa.



Besides that, the holograms and cinegrams attached on the banknotes and coins contain different portraits and designs, which during the changing of visual angle replace each other on the same place.

Example, on the cinegram of 100000 dram, the aureole of the head of king in case of changing angle of falling light moves from right to the left. On the down of the figure “100000” in case of changing angle of falling light the shade moves from the top to the bottom.



For checking *validity of coins* should be checked the diameter of the coin with the same nominal value, the mass, the edge and be sure that they are conformed the rules according to the Central bank of Armenia. Besides that, the images presented in the coins (the figure determinated the noinal value, notes, the year of production, the arm of Armenia, designs) must be clear inherent in small elements. During controlling coins can be shown that 20, 50 and 100 drams contained the iron , therefore can be controlled with the magnet.

During of checking the validity of the banknotes or coins of the RA should be checked more than one protective feature, and in case of doubt to compare it with the complete banknote or coin.

With the purpose of realization the false banknotes or coins the production or the integrity or the realization of them will be punished deadline 3 to 7 years privation freedom.

Reproduction of banknotes of RA

According to the law of the Republic of Armenia “About the Central bank of Armenia” if the image of the banknote of the Republic of Armenia is used on the paper for advertising purposes or other intentions the linear measures of the image (length and width) must be smaller or bigger at least by 25 percent of its real dimensions set by the Central bank, and it is allowed to use concurrently the images of obverse and reverse of the banknote of the Republic of Armenia, except the cases when the image is used by the Central Bank.

The government body of management shall implement the supervision of execution representation and apply administrative sanctions for their breach according to the Armenian law “On Advertising”.

