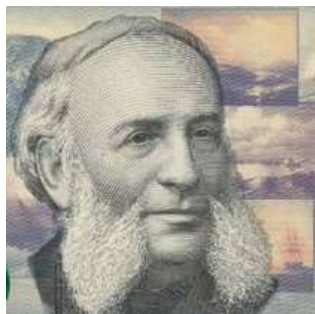


20000 dram denominated banknote



The banknote depicts the portrait of **Hovhannes Aivazovsky** (1817-1900) - a world-renown artist of Armenian origin, who is considered as one of the greatest masters of marine art of all times. He created around 6000 paintings, which are held in the world prominent museums and private collections.



Security features

Substrate

The banknote is printed on Hibrid™ - a high quality composite substrate on a cotton paper, which is covered with polyester layers on both sides.

1. Watermark

- The multi-tone watermark reflecting the portrait of the person introduced on the banknote,
- The two-tone watermark reflecting the nominal value of the banknote.



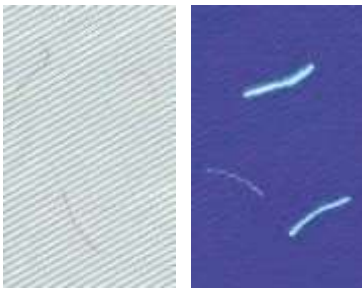
2. Transparent window

A transparent window with a precisely defined element of the design.



3. Security fibers

The visible and invisible (UV fluorescent) fibers are incorporated into the banknote's substrate.



4. Security thread

A window security thread with an effect of color shifting: contains “swimming” 3D bright figures in the form of an angle and the image of the symbol of RA dram, as well as de-metallized patterns of nominal value.



5. Intaglio printing

On the front of the banknote some images are printed in intaglio – they have a raised surface, which one can feel with fingertips:

- the portrait,
- the images around the portrait,
- the nominal value of the banknote in figures,
- the nominal value of the banknote in letters,
- the inscription “ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ԿԵՆՏՐՈՆԱԿԱՆ ԲԱՆԿ”,
- the feature for visually impaired.



6. Serial number

The individual serial number of the banknote is placed on the left and right sides of the front of the banknote: consists of two prefix letters (a series) and eight figures (a number) printed in black:

- the left side serial number is vertical,
- the right side serial number is horizontal.



7. Optically variable ink

A security feature with a color shifting effect on the front of the banknote in the form of a circle: contains the design element, repeating the one described in point 2, and the horizontally "swimming" 3D bright element.



8. Micro-text and micro-images

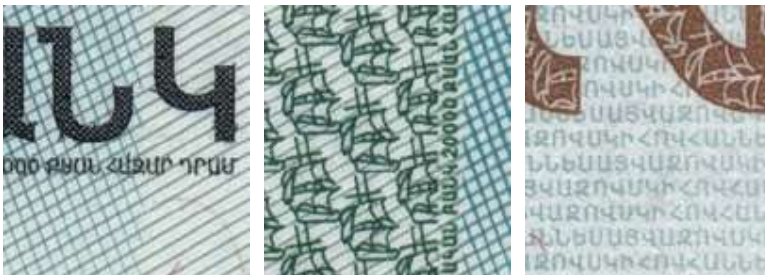
The front and back sides of the banknote are equipped with micro-text and micro-images, which can be identified only with a magnifying glass:

Front

- micro-text containing the inscription "ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ԿԵՆՏՐՈՆԱԿԱՆ ԲԱՆԿ" and face value of the banknote in figures and letters,
- the area is assembled from micro-images, repeating the design element described in point 2,

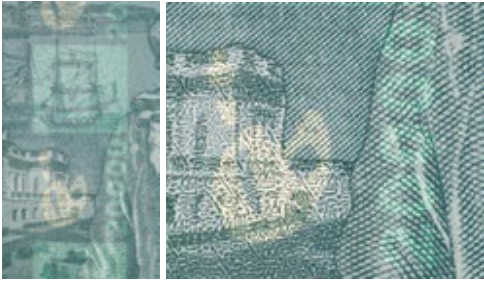
Back

- horizontal micro-text containing the inscription "ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ ԿԵՆՏՐՈՆԱԿԱՆ ԲԱՆԿ" and face value of the banknote in figures and letters,
- micro-text assembled from the name and surname of the person, presented on the banknote,
- micro-images repeating the design element described in point 2.



9. Two-colored iridescent ink

A shimmering band of two distinct colors which appears on the back of the banknote.



10. UV feature

The front and back of the banknote have areas printed with fluorescent ink, which are visible only under the ultraviolet light:

Front

- figures of the face value,
- the design element, repeating the one described in point 3,
- the individual serial number,

Back

- the statue,
- the background.

