

CODE

050.0075N.08.05.20

8 May, 2020; No. 75-N

ON APPROVING THE TEMPLATE FOR BANKS TO FILE REPORTS ON TRANSACTIONS SUBJECT TO MANDATORY REPORTING AND ON SUSPICIOUS TRANSACTIONS OR BUSINESS RELATIONSHIPS; APPROVING THE PROCEDURE FOR FILING REPORTS; AND REPEALING THE DECISION OF THE BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA NO 261-N OF OCTOBER 7, 2014

With a view to introduce an online system for banks to file reports on transactions subject to mandatory reporting and on suspicious transactions or business relationships, and to establish a more detailed procedure for reporting under that system;

By virtue of Part 5 of Article 8 and Part 1(6) of Article 11 of the Republic of Armenia Law on Combating Money Laundering and Terrorism Financing; and

Pursuant to Articles 5 and 20 of the Republic of Armenia Law on the Central Bank of the Republic of Armenia, as well as to Article 37 of the Republic of Armenia Law on Normative Legal Acts, the Board of the Central Bank of the Republic of Armenia hereby

Decides:

1. To approve the Procedure for Banks to File Reports on Transactions Subject to Mandatory Reporting and on Suspicious Transactions or Business Relationships, as per Annex 1 (attached).
2. To approve the Reporting Form for Banks to File Reports on Transactions Subject to Mandatory Reporting and on Suspicious Transactions or Business Relationships, as per Annex 2 (attached).
3. To repeal the Board Decision of the Central Bank of the Republic of Armenia No. 261-N of 7 October, 2014 on Approving Template No. 101 for Banks to File Reports on Transactions Subject to Mandatory Reporting and on Suspicious Transactions or Business Relationships; Approving the Procedure for Completing and Filing Reports; and Repealing the Decision of the Board of the Central Bank of the Republic of Armenia No. 296-N of October 6, 2009.
4. This decision shall enter into force on 15 September, 2020.

Arthur Javadyan

Chairman, Central Bank of the Republic of Armenia

12 May, 2020

Yerevan