

REPUBLIC OF ARMENIA LAW

(The Law and the title have been revised by HO-127-N of March 19, 2012)

**ON STATE REGISTRARION OF LEGAL ENTITIES,
ON STATE RECORDKEEPING OF SEPARATED DIVISIONS OF
LEGAL ENTITIES, ENTERPRISES, AND SOLE PROPRIETORS**

(The Law has been adopted on April 3, 2001)

Article 66: Information Collected for Anti-Money Laundering and Counter-Terrorism Financing Purposes

1. For the purposes of the Republic of Armenia Law on Combating Money Laundering and Terrorism Financing, in case of transactions above AMD 20 million related to alienation (acquisition) of stocks (shares) in the statutory (equity and the like) capital of commercial organizations, or to formation or alteration of such statutory (equity and the like) capital, the shareholder who makes the investment or is considered to be a party to the transaction shall file with the Agency a declaration containing the following information:
 - 1) Data on the shareholder who makes the investment, the authorized person, and the beneficial owner, including:
 - a. For shareholders, authorized persons and beneficial owners identified as natural persons or registered sole proprietors – forename, surname, place of residence, registration address, year, month, and date of birth, citizenship, serial and numerical number of the identification document, and year, month, and date of its issuance, number of the social card or a note on the person’s refusal to have a social card and the reference number of the relevant statement; the state registration number and the taxpayer identification number of the sole proprietor;
 - b. For shareholders, authorized persons and beneficial owners identified as legal persons – company name, domicile, the state registration number, the taxpayer identification number;
 - 2) The amount of the investment;
 - 3) The amount of the statutory capital due to the investment;
 - 4) The date of making the investment;
 - 5) In case of suspicious investments – the grounds, criteria, and description of suspicions.
2. The Agency shall be obligated to submit the data defined under Part 1 of this Article to the Central Bank of the Republic of Armenia, in the manner established by the Republic of Armenia Law on Combating Money Laundering and Terrorism Financing.
3. In case of initiating state registration, making changes in the statutory capital or in the composition of the shareholders, legal persons shall be obligated to file with the Agency a

declaration on beneficial owners, in the manner established by the Republic of Armenia Law on Combating Money Laundering and Terrorism Financing. A copy of the declaration shall be provided to the Central Bank of the Republic of Armenia upon request. The Agency shall notify the Central Bank of the Republic of Armenia about all cases of receiving obviously false or incomplete declarations on beneficial owners.