

STATEMENT

On 25th to 28th meetings of the Interagency Committee on Combating Counterfeiting of Money, Fraud in the Field of Plastic Cards and Other Payment Instruments, Money Laundering and Terrorism Financing in the Republic of Armenia (2011-2013)

Within the period from 2011 to 2013, the Interagency Committee on Combating Counterfeiting of Money, Fraud in the Field of Plastic Cards and Other Payment Instruments, Money Laundering and Terrorism Financing in the Republic of Armenia (hereinafter: the Committee) convened four meetings, which discussed and considered, *inter alia*, the following most important issues concerning combating money laundering and terrorism financing (hereinafter: ML/TF).

1. In relation to 2013-2015 national strategy on combating money laundering and terrorism financing, the Committee has considered and approved “2013-2015 National Strategy on Combating Money Laundering and Terrorism Financing”. In this respect, assignments have been given to the FMC to submit the modifications stemming from the results of new strategic analyses for the approval of the Interagency Committee.
2. In relation to the legislative package providing for amendments and supplements in the Republic of Armenia Law on Combating Money Laundering and Terrorism Financing and other laws (hereinafter: the legislative package), information on the activities concerning the development of the legislative package, summarizing opinions of stakeholder bodies, submitting them to the office of the Republic of Armenia Government has been presented for the Committee’s consideration. Reports on the performed activities have been taken into consideration. The Committee has been regularly provided with updated information on the process of circulation of the legislative package, including on the opinions and recommendations received from the stakeholder agencies, raised issues and their solutions.
3. In relation to the methodology of national assessment of ML/TF risks in the Republic of Armenia, the Committee has discussed and approved the new Manual on Conducting National (Strategic) Assessment of ML/F Risks in the Republic of Armenia. In this respect, the FMC has been suggested to summarize the findings of national (strategic) assessment of ML/TF risks and submit them to the Interagency

Committee, based on the congregated statistical data and other information, in cooperation with stakeholder agencies.

4. In relation to implementation and self-assessment of the Warsaw Convention, the Committee has taken into account the information on the necessity of implementing provisions of Warsaw Convention. In this regard, it has been suggested to establish a working group. A reference on the “Results of Self-Assessment of the Warsaw Convention” has been submitted for the Committee’s consideration. In this regard, it has been decided that based on the Warsaw Convention’s self-assessment results, the questions on non-compliance or partial compliance of Armenian legislation with certain provisions of the Convention will be discussed and corresponding recommendations will be made after the assessment of Armenia’s compliance with the provisions of the Warsaw Convention by the Conference of Parties in 2014.
5. In relation to annual reports in the field of combating money laundering and terrorism financing, information on annual basis on the activities performed in the field of money laundering and terrorism financing and their results has been submitted for the Committee’s consideration. The annual reports have been discussed and taken into account by the Committee.
6. In relation to the formation of the Integrated Information Area, the Committee has coordinated the activities concerning the formation and incorporation of Integrated Information Area. Assignments have been given to the members of the working group coordinating the process of incorporation of Integrated Information Area, to present the list of data to be exchanged via the system of Integrated Information Area and, if necessary, the draft legal acts providing the basis for exchange of information in the mentioned list. The Committee has taken into account submitted reports on the process and results of the assignments’ implementation.
7. In relation to organizing the 19th plenary meeting of the Egmont group, the Committee has been regularly informed about the process of organizing the 19th plenary meeting of the Egmont group, the venue of the meeting, planned events etc. The Committee has taken into consideration the presented information.
8. Among other pertinent issues, information submitted to the Committee on the progress report of the Republic of Armenia in the field of ML/TF and preparatory works in relation to the 4th round assessment of the Republic of Armenia AML/CFT regime by the Council of Europe’s MONEYVAL committee are of particular importance.