

PRESS RELEASE

30.11.2021

The Central Bank of Armenia has become a member of the Sustainable Banking and Financial Network

Since November 24, 2021, the Central Bank of Armenia is a member of the reputable international Sustainable Banking and Financial Network (SBFN).

The network was created by the International Finance Corporation and it helps its members mobilize information, resources and practical support for the development and implementation of national initiatives that contribute to the development of sustainable financing at the national, regional and global levels. SBFN is a voluntary network for financial regulators of emerging market to develop knowledge sharing and sustainable financing capabilities. The network currently has 66 member institutions from 44 developing countries.

Network members are committed to developing sustainable finance in line with international best practices, with the aim of improving environmental, social and governmental (ESG) risk management, and directing capital flows to climate-positive activities.

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