

PRESS RELEASE

26.11.2021

VCapital LLC Investment Services License Revoked

In view of violations of the legal requirements governing the activities of investment companies, the Board of the Central Bank of the Republic of Armenia decided to completely revoke the license of VCapital LLC for providing investment services No. 18 BGA, issued on 23.11.2021.

Given the fact information in the aforementioned decision is sensitive and contains banking secrecy, only final part of the decision is published below.

**REPUBLIC OF ARMENIA
CENTRAL BANK BOARD
DECISION
23.11.2021, No 18 BG A**

ON COMPLETELY REVOKING THE LICENSE ON PROVISION OF INVESTMENT SERVICES (No 180017, ISSUED 17.09.2019) OF “VCAPITAL” LIMITED LIABILITY COMPANY

HEREWITH DECIDED:

1. To completely revoke the license on provision of investment services (No 180017, issued 17.09.2019) granted to the Company by the decision of the Board of the Central Bank of the Republic of Armenia No. 133-A dated 17.09.2019.
2. To instruct Public Relations Service of the Central Bank of the Republic of Armenia to publish final part of this decision on the website of the Central Bank of the Republic of Armenia and in the mass media.
3. This decision shall enter into force upon its publication in the mass media and on the Central Bank's website, and shall be subject to immediate enforcement.
4. This decision may be appealed to the Administrative Court of the Republic of Armenia in accordance with the procedure established by the legislation of the Republic of Armenia.

**REPUBLIC OF ARMENIA
CENTRAL BANK GOVERNOR**

MARTIN GALSTYAN

In case of using the Press Release, the reference to the original source is mandatory.

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