

Approved under  
the Central Bank of the Republic of Armenia  
Board Resolution No. 40-N, dated March 15, 2016

## REGULATION 9

### THE SOLVENCY AND WEAR-OUT FEATURES FOR THE NOTES AND COINS OF THE REPUBLIC OF ARMENIA; CASH OPERATIONS AT BANKS FUNCTIONING IN THE TERRITORY OF THE REPUBLIC OF ARMENIA

#### Rule 1. Scope of regulation

1.1. This regulation is set to govern aspects relating to the features of solvency and wear-out of the notes and coins of the Republic of Armenia, acceptance of the notes and coins of the Republic of Armenia for expert examination and replacement at the Central Bank of the Republic of Armenia, operations with cash of the Republic of Armenia at the banks functioning in the territory of the Republic of Armenia, i.e. accepting and replacing the notes and coins of the Republic of Armenia at banks, packaging of banknotes and coins of the Republic of Armenia, handling discrepancies detected in recalculating of cash, withdrawal of cash from bank accounts, cash collection.

#### Rule 2. Main concepts for the meaning of this regulation

2.1. **Note/coin** – currency that is a legal tender in the territory of the Republic of Armenia at its nominal value.

2.2. **Banknote** – paper- and/or polymer-based note; the types of banknotes include circulation banknote and collector banknote.

2.2.1. **Circulation banknote** – banknote that is issued and reissued in order to ensure the currency circulation.

2.2.2. **Collector banknote** – banknote as a collectible item that has a selling price, is issued in limited quantities and cannot be reissued.

2.3. **Coin** – metal coin issued for the currency circulation.

2.3.1. **Circulation coin** – metal coin made of base metals issued and reissued to ensure the currency circulation.

2.3.2. **Commemorative circulation coin** – coin that repeats a circulation coin in its technical specifications, but is issued in commemoration of an event or phenomenon, is issued in limited quantities and cannot be reissued (exceptions are the ones of the 1996 issue “32nd Chess Olympiad”, and of the 1997 issue “Yeghishe Charents’ 100th birthday” with a nominal value of 100 dram and “Goddess Anahit” with a nominal value of 25 000 dram).

2.4. **Cash** – notes and coins in circulation and those of withdrawn from circulation.

- 2.5. **Recalculation of cash** – recalculating, sheet-by-sheet or item-by-item, of the cash received by the banks functioning in the territory of the Republic of Armenia (hereinafter referred to as ‘banks’).
- 2.6. **Discrepancy** – surplus, shortage, insolvent and counterfeit notes/coins detected in recalculating of cash at the banks.
- 2.7. **Same issuance banknotes** – banknotes issued in different years with the same nominal value, the same basic design elements and the same size.
- 2.8. **Same issuance coins** – coins issued in different years with the same nominal value, the same size.
- 2.9. **Banknote and coin packaging** – grouping of banknotes or coins into complete and/or incomplete stacks, rolls, and then into envelopes or bags, with appropriate packaging requisites to be recorded thereupon.
- 2.10. **Cash center of the bank** – cash center located in the head-office or branch offices of a commercial bank, which is furnished with technical capacities required for recalculating, sorting, checking, and packaging of cash, and which has sufficient conditions for servicing cash collection vehicles.

**(paragraph 2.10 supplemented under CBA Board Res. 147-N, dated 06.09.22, and effective since 31.03.23)**

### **Rule 3. Solvency features of notes and coins**

3.1. Solvent are the banknotes the authenticity of which is beyond doubt (they come with no features of counterfeit), and:

1) are complete (not torn, with original look, shape (dimensions) and images preserved), except as specified in paragraph 5.1 (2 and 4) of this regulation, or

2) are damaged (not complete, come with dents, tear, wear, dyes, stains, marks of writing, including those visible under ultraviolet rays, have been discolored, have traces of heat, exposed to chemical or moisture effects, but the preserved part allows to determine the authenticity and nominal value of the banknote, except as specified in paragraph 5.1 (2 and 4) of this regulation, or

3) consist of pieces indisputably belonging to the same banknote, making the banknote complete, or their cumulative surface area constituting at least 60% of the total surface area of the entire banknote (the size of the surface determined according to Annex 1), except as specified in paragraph 5.1 (2) of this regulation.

3.2. Solvent are the coins the authenticity of which is beyond doubt (they come with no features of counterfeit), and:

1) are complete, with original look and shape preserved, or

2) are bent, flattened, have traces of heat or exposed to chemical effects and metal corrosion, but with images on the obverse and reverse visible.

**(Rule 3 amended under CBA Board Res. No. 113-N, dated 16.05.17)**

### **Rule 4. Wear-out features of notes and coins**

4.1. Worn and torn, as well as unfit for the circulation (based on the degree of wear-out or damage) are the solvent banknotes that match the description provided in paragraph 3.1 of this regulation, as follows:

1) at least 2% of the total surface of the banknote missing, but more than 60% preserved, except as specified in paragraph 5.1 (2 and 4) of this regulation, or

2) come with one or more tears, each at least 1 cm long, or

3) are torn and glued or stuck together with adhesive tape, or

4) are discolored, have traces of heat, are exposed to chemical or moisture effects, or

5) the clarity of images and colors of the banknote is not preserved due to dirt and wear and tear, or

6) come with one or more holes, each with a diameter of at least 5 mm, but at least 60% of the total surface of the banknote preserved, except for the wear-out banknotes punched by the Central Bank of the Republic of Armenia and except as specified in paragraph 5.1 (2) of this regulation, or

7) come with dyes that cover more than 3% of the total surface of the banknote, but the preserved part allows to determine the authenticity and nominal value of the banknote, or

7.1) come with special dye stained as a result of a deployed dye pack device usable in safe boxes for cash storage and transit, and which have been submitted by the banks to the Central Bank of the Republic of Armenia for expert examination pursuant to Annex 12 of this regulation, or

8) come with blots and marks of writing, including those visible under ultraviolet rays, consisting of more than 3 characters (blots), with the total length of the blots and writings more than 2 cm, and the total width of the writings more than 1 cm, or

9) are manufacturer defects, i.e. banknotes which are the banknotes issued by the Central Bank of the Republic of Armenia (hereinafter referred to as the 'Central Bank'), but having the characteristics of manufacturer defects.

4.2. Worn and torn, as well as unfit for the circulation (based on the degree of wear-out or damage) are the following solvent coins that match the description provided in paragraph 3.2 of this regulation, which:

1) are bent, flattened, have traces of heat or exposed to chemical effects and metal corrosion, but with images on the obverse and reverse visible, or

2) are coins with manufacturer defects, i.e. coins issued by the Central Bank, but having the characteristics of manufacturing deviance.

4.3. The Application defined as Annex 12 of this regulation shall be used to describe why the dye pack device as owned by the bank has been deployed; moreover, in the event the dye pack device as owned by the bank has been deployed because of a case of crime, the deliverables by the authority instituting the proceedings (e.g. a letter, decision or other such document) stating that the banknotes stained with a special dye as a result of the deployed dye pack are not a material evidence should be presented along with the Application.

**(Rule 4 amended under CBA Board Res. No. 113-N, dated 16.05.17; No. 190-N, dated 21.12.21)**

## **Rule 5. Insolvency features of notes and coins**

5.1. Insolvent are the banknotes the authenticity of which is beyond doubt (they come with no features of counterfeit), yet:

1) the preserved surface or the cumulative surface of pieces that belong to the same banknote does not constitute at least 60% of the total surface of the entire banknote, or

2) they have traces of intentional removal of security features, i.e. the foil (kinogram, hologram), the windowed or hidden security thread, etc. has been removed, the part of the banknote containing

the foil is completely missing, regardless of whether the 60% of the total surface of the entire banknote is preserved, or

3) there is a marking “նմուշ” and/or “specimen” on the surface (made by way of letterpress printing or stamping),

4) there are some coming with special dye stained as a result of the deployed dye pack device usable in safe boxes for cash storage and transit, which have not been submitted by the banks to the Central Bank for expert examination pursuant to Annex 12 of this regulation. The Central Bank shall apprise the Police of the Republic of Armenia once it detects banknotes as specified in this subparagraph.

5.2. Insolvent are the coins the authenticity of which is beyond doubt (they come with no features of counterfeit), but their integrity is not preserved (there are traces of intentional modification: found punctured, cut, etc.).

**(Rule 5 supplemented under CBA Board Res. No. 113-N, dated 16.05.17; amended under CBA Board Res. No. 190-N, dated 21.12.21)**

## **Rule 6. Counterfeit notes and coins**

6.1. Counterfeit are the notes and coins which are not considered as the Central Bank issuance.

6.2. Counterfeit are the notes and coins which are forged (modified), whether completely or partially. For the banknote, a partial forgery (modification) shall constitute:

1) the affixing, adding of letters and numbers that show the nominal value, so as to have an altered nominal value of the banknote, or

2) the forging of other banknote design elements and security features (kinegram, hologram, etc.), or

3) the banknotes consisting of two or more pieces, at least one of which is not a piece of the banknote of the Central Bank issuance.

## **Rule 7. Receiving and replacing of the notes and coins**

7.1. Individuals and legal entities shall be required to accept as a means of payment for goods, services and works the notes and coins that match the description provided in paragraph 3.1 (1 and 2), and paragraph 3.2 (1) of this regulation, as well as they may accept the notes and coins that match the description provided in paragraph 3.1 (3), and paragraph 3.2 (2) of this regulation.

7.2. As for the notes and coins that match the description provided in paragraph 3.1 (3), and paragraph 3.2 (2) of this regulation, legal entities shall put them aside, withhold from putting them into circulation and hand them over to the servicing banks.

7.3. The banks shall be required to accept from individuals and legal entities and to replace free of charge the notes and coins that match the description provided in paragraphs 3.1, 3.2, 4.1, and 4.2 of this regulation.

7.4. The banks shall be required to separate the worn and torn notes and coins, as referred to in paragraphs 4.1 and 4.2 of this regulation, from the ones fit for circulation, sort them out, withhold from putting them into circulation and hand them over to the Central Bank in the prescribed manner.

7.5. The banks shall be required to accept from their clients notes and coins and replace (if the clients wish so) one denomination for another denomination free of charge.

7.6. The banks may accept from individuals and legal entities, who are not their clients, notes and coins and replace (if the clients wish so) one denomination for another denomination, free of charge for up to 50 pcs of each note and coin, and subject to their own rates for more quantities.

7.7. The banks shall be required to also accept from individuals and legal entities notes and coins that are dubious in terms of authenticity or solvency, are insolvent and possibly manufacturer defects, considering that these are subject to expert examination, and should hand them over in separate packaging to the Central Bank for expert examination to determine if they are authentic and possible to replace. The banks should keep records of such notes and coins in accordance with the requirements of their own internal policies and procedures.

7.8. Once insolvent notes and coins are detected while accepting cash at the banks, an act of detecting insolvent notes and coins (Annex 2) shall be drawn up in three copies, which is signed by the client, the cashier who detected the insolvent note/coin, the responsible employee and the head of the bank's cash desk. Where the client refuses to sign, a relevant note should be made in the act. One copy of the act shall be sent to the Central Bank together with the insolvent note/coin. The second copy of the act shall remain with the bank having detected the insolvent note/coin, and the third copy shall be given to the client having delivered the cash.

7.9. Once counterfeit notes and coins are detected while accepting cash at the banks, an act with four copies (Annex 3) shall be drawn up, which is signed by the client, the cashier who detected the counterfeit note/coin, the responsible employee and the head of the bank's cash desk. One copy of the act shall be handed over to the Police of the Republic of Armenia together with the counterfeit note/coin. The second copy of the act shall be sent to the Central Bank together with a detailed description of the features of the counterfeit note/coin. The third copy of the act shall remain with the bank having detected the counterfeit note/coin, and the fourth copy shall be given to the client having delivered the cash.

Where, while recalculating the cash at the banks, the counterfeit notes and coins are detected after the client has handed the cash over and it is not possible to find out which client had that money brought to the bank, an act in three copies (Appendix 3) shall be drawn up; the act shall contain details about the cashier having detected the counterfeit note/coin rather than about the client. The act should be signed by the cashier who detected the counterfeit note/coin, the responsible employee and the head of the bank's cash desk.

The act shall indicate the name of the bank that detected the counterfeit note/coin, the name of the client who brought the money to the bank, or the name/surname of the cashier who detected the counterfeit note/coin, and the date, serial number, and nominal value of the note/coin.

7.10. The banks shall send the notes/coins that are dubious in terms of authenticity or solvency to the Central Bank through the cash collection company, delivered up to Central Bank's operational cash desk at the entrance, or through the bank's representative, delivered up to the Central Bank's operational cash desk for replacement of notes/coins.

1) When sending through the cash collection company, the notes/coins shall be placed in an envelope by indicating the word "Expert examination", with a list of the values attached to the envelope (Annex 4), which contains information, as follows:

- the nominal value of the note/coin,
- the amount,
- the serial number for banknotes (if any),
- the number of the pieces for banknotes with many pieces,

- the name, surname, passport details, address (if known) of the person handing over the notes/coins.
    - 2) When sending through the bank's representative, the representative shall fill out the relevant application straight away and hand it to the cashier along with the notes/coins, for which the applicant shall be given a receipt. The receipt shall indicate the number of the notes/coins handed over, the nominal value, the serial number for banknotes, and the number of pieces for banknotes with many pieces.
  - 7.11. Citizens themselves may bring the notes/coins, dubious in terms of authenticity or solvency, to the Yerevan operational cash desk of the Central Bank for expert examination with a relevant application attached (Annex 5).
  - 7.12. The banks shall separate the notes/coins, as referred to in rule 4 (4.1)7.1 of this regulation from the notes and coins fit for circulation, withhold from putting them into circulation and hand them over to the Central Bank in the prescribed manner. All video- and sound-recorded material related to each case of a deployed dye pack device used in safe boxes for cash storage and transit must be kept with the bank for at least 365 days, after which these must be archived in the prescribed manner.
  - 7.13. The banks shall submit the notes/coins dubious in terms of authenticity or solvency to the Central Bank through their head offices.
- (Rule 7 supplemented under CBA Board Res. No. 113-N, dated 16.05.17; amended, supplemented under CBA Board Res. No. 190-N, dated 21.12.21)**

## **Rule 8. Accepting notes and coins at the Central Bank for expert examination and replacement**

- 8.1. The Central Bank shall accept the notes and coins, dubious in terms of authenticity or solvency, from the banks, from citizens (with a relevant application attached), for carrying out expert examination, free of charge.
- 8.2. The notes and coins which, according to the results of the expert examination, are recognized solvent pursuant to paragraphs 3.1, 3.2, 4.1, 4.2 of this regulation, shall be replaced by the Central Bank, with a stamp "Subject to replacement" to be indicated on them.
- 8.3. The notes and coins which, according to the results of the expert examination, are recognized insolvent pursuant to paragraphs 5.1 and 5.2 of this regulation, shall neither be returned nor replaced. The submitter of the note/coin shall only be given a conclusion with a photo attachment of the note/coin. The banknotes shall carry a stamp "Insolvent". Such notes and coins shall be subject to destruction and kept separately for a period of 6 months, during which the submitter has the right to gain knowledge of the note/coin he/she has handed over.
- 8.4. The notes/coins which, according to the results of the expert examination, are recognized counterfeit pursuant to paragraphs 6.1 and 6.2 of this regulation, shall be considered non-returnable and non-replaceable. The submitter of the note/coin shall only be given a conclusion with a photo attachment of the note/coin. The banknotes shall carry a stamp "counterfeit". All counterfeit notes/coins shall be sent to the Police of the Republic of Armenia.

## **Rule 9. Packaging banknotes and coins at banks**

- 9.1. At the banks, banknotes and coins shall be packed in accordance with the requirements of this regulation.

9.2. At the banks, banknotes and coins shall be packed by cashiers using automatic packaging systems (hereinafter referred to as “Automatic System”), and/or manually.

9.3. Banknotes and coins fit for circulation and banknotes and coins worn and torn shall be packed separately.

9.4. 100 pieces of banknotes of the same nominal value, of the same issuance, packed with an appropriate wrapper, shall constitute one complete stack. The name of the packaging bank (packaging branch office, if packed at a bank’s branch office), the nominal value of the banknote, the amount in figures, the dd/mm/yy of packaging, the name, surname, or personal stamp, and the signature of the packing cashier (hereinafter referred to as “banknote packaging requisites”) shall be indicated on the wrapper.

9.5. A pack of ten complete stacks of banknotes of the same nominal value shall constitute one complete bundle.

9.6. Complete stacks of banknotes of the same nominal value, which are not possible to form a complete bundle from, shall constitute an incomplete bundle. A bundle from complete and incomplete stacks of banknotes of the same nominal value or from one incomplete stack of the same nominal value shall also constitute an incomplete bundle.

9.7. Complete and incomplete bundles shall have an appropriate strap or sticker as an add-on. The name of the packaging bank (packaging branch office, if packed at a bank’s branch office), the nominal value of the banknote, the amount in figures, the dd/mm/yy of packaging, the packing cashier’s name and surname, registered stamp or personal stamp that is attached to the cashier, and the signature, if there is strap, shall be indicated on the strap or sticker. The words “incomplete” shall also be indicated on the right-hand corner of the strap or sticker of the incomplete bundle.

9.8. A complete or incomplete bundle formed out of the stacks of the same nominal value banknotes packed by the same cashier on different dates or packed by different cashiers shall be considered as collective. Collective bundles shall have a strap or sticker as an add-on, and the name of the packaging bank (packaging branch office, if packed at a bank’s branch office), the nominal value, the amount in figures, the dd/mm/yy of packaging, the packing cashier’s name and surname, registered stamp or personal stamp that is attached to the cashier, and the signature, if there is strap, as well as the words “collective” for complete bundles and “incomplete collective” for incomplete bundles shall be indicated on the right-hand corner.

9.9. The cashiers shall pack the banknotes using appropriate wrappers and straps for each nominal value of the banknotes, in accordance with Annex 6 of this regulation.

9.10. Where the banknotes are packed by the Automatic System, wrappers without color distinctions can be used, for which the banknotes packaging requisites as defined in paragraph 9.4 of this regulation are not mandatory.

9.11. Bundles of banknotes shall be packed in polyethylene envelopes. Stacks shall be packed across their width only.

9.12. Where the bundles of banknotes are packed by cashiers, after the stacks of banknotes, packed across their width, and the strap are put into polyethylene envelopes, the open edge of the envelope shall be bound together, with the code (mark) of the packaging bank stamped on the envelope. Where packaging is through automatic systems, the open edge of the envelope will only be bound together after the strap/sticker has been applied.

9.13. The same nominal value banknotes of different issuances shall not be packed within the same stack.

9.14. The minimum limits of the volumes of banknotes of each nominal value for the purpose of delivery by the banks to the Central Bank shall be defined under the cash service contract concluded between the Central Bank and the banks.

9.15. The coins of the same nominal value, of the same issuance, shall be packed in cloth bags without seams to the outer surface. A sticker shall be attached onto each bag, and the name of the packaging bank (packaging branch office, if packed at a bank's branch office), the nominal value of the coin, the amount in figures, the dd/mm/yy of packaging, the cashier's name, surname, registered stamp or personal stamp attached to the cashier, and the signature (hereinafter referred to as "coin packaging requisites") shall be indicated on the sticker.

9.16. The same nominal value coins of the same issuance can also be wrapped in polyethylene packs. After the coins and the sticker on the polyethylene envelopes with coin packaging requisites as defined in paragraph 9.15 of this regulation are put into polyethylene envelopes, the open edge of the envelope shall be bound together, with the code (mark) of the packaging bank stamped on the envelope.

9.17. The coins shall be wrapped in paper or polyethylene packs, with 100 coins in each envelope, before being placed into bags.

9.18. 50 pieces of coins of the same nominal value and of the same issuance can also be wrapped with an appropriate wrapper into rolls. The name of the packaging bank (packaging branch office, if packed at a bank's branch office), the nominal value of the coin, the amount in figures shall be indicated on the wrapper of the rolls.

9.19. The packing of the coins to be delivered to the Central Bank can be done by the banks without having to put them into paper or polyethylene packs as referred to in paragraph 9.17 of this regulation. The packing of the coins to be delivered to the banks can be done by the Central Bank without having to put them into paper or polyethylene packs as referred to in paragraph 9.17 of this regulation.

9.20. Once coins are put into the bags:

1) these shall be tied with a string, together with sticker, with the ends to be secured with leaden seal, or

2) these shall be sealed with a disposable numbered seal, together with sticker.

9.21. The coins wrapped into rolls shall be packed in both cloth bags and polyethylene envelopes, with 20 rolls in each, plus a strap with the requisites as referred to in paragraph 9.15 of this regulation.

9.22. Once the rolls are put into polyethylene envelopes, the open edge of the envelope will be secured by stamping the packaging bank's code (mark) on the envelope.

9.23. Coins to be delivered to the Central Bank shall be packed by banks in complete cloth bags or polyethylene envelopes only, as per limits specified in paragraph 9.24 of this regulation.

9.24. The limits set for packing coins in bags or polyethylene envelopes for delivery to the Central Bank shall apply, as follows:

10 lumas – 300 dram

20 lumas – 500 dram

50 lumas – 1 000 dram

1 dram – 2 000 dram

3 dram – 3 000 dram

5 dram – 5 000 dram

10 dram – 10 000 dram

20 dram – 20 000 dram

50 dram – 50 000 dram

100 dram – 100 000 dram

200 dram – 200 000 dram

500 dram – 500 000 dram



9.25. The notes and coins worn-out, withdrawn from circulation, dubious in terms of authenticity or solvency (counterfeit, insolvent and possibly manufacturer defects), regardless of the nominal value, will need to be packed in the amount of the actual number of the notes/coins.

9.26. The word “Worn-out” shall be indicated on the right-hand corner of: 1/ the wrapper for the stacks of worn-out banknotes, 2/ of the strap or sticker for the bundle of worn-out banknotes, or 3/ of the sticker for the bag of worn-out coins, or the word “Dubious” shall be indicated in the case of coins dubious in terms of authenticity or solvency.

9.27. Commemorative and jubilee circulation coins shall be packed in individual bags, with each bag containing 1000 coins.

9.28. A sticker indicating the coin packaging requisites, as referred to in paragraph 9.15 of this regulation, as well as the name of the commemorative and jubilee circulation coin shall be attached onto the bags of commemorative and jubilee circulation coins.

9.29. Where dimensions of the commemorative and circulation coins of the same nominal value match, these may be packed together.

#### **Rule 10. Fixing discrepancies identified during cash recalculation at banks**

10.1. Head offices of the banks shall settle any cases of discrepancies identified during recalculation of the cash, provided to each other, on a contractual basis. The contracts concluded between the banks for reciprocal cash servicing shall not run into conflict with this regulation. The contracts to be signed must necessarily incorporate mechanisms for the settlement of cases of discrepancies identified during recalculation of the cash provided to each other.

10.2. The cash service provided by banks to their clients, including cases of discrepancies identified during recalculation of the collected cash, shall be regulated by bilateral agreements. The cash services, which cash servicing contracts are not concluded for, shall be regulated under internal policies and procedures of the bank in accordance with Rule 17 of this regulation.

10.3. In recalculation of cash at the banks, coins identified as being dubious in terms of authenticity shall be sent to the Central Bank for expert examination in accordance with paragraph 7.7 of this regulation.

#### **Rule 11. Withdrawal of cash from bank accounts**

11.1. The banks shall, to the limits of the funds available with client accounts in the bank, provide the clients (if they wish so) with cash in notes and coins of the nominal value as requested by the client, unless otherwise stipulated under the bank account service contract concluded between the bank and the client.

11.2. The Central Bank delivers cash desk service for the banks according to the contracts for the opening and servicing of the correspondent account with the Central Bank and the cash desk service for the banks concluded between the Central Bank and any given bank.

11.3. The cash desk service for the banks that are in insolvency (bankruptcy) process shall be carried out in accordance with the procedure established by the Central Bank.

#### **Rule 12. Collection of cash at banks**

12.1. Collection of cash at banks shall be carried out on the basis of contracts between the bank involved in a transit of values and the cash collection company and in accordance with the requirements established by this regulation.

12.2. All transit of cash in excess of AMD 5 million for inter-bank, including intra-bank (between branch offices of the same banks, for the purpose of recharging ATMs and taking residual money from the ATM to the bank) transfers shall be carried out through cash collection companies only.

12.3. The transit, delivery and acceptance of cash from the bank to the client and vice versa through the cash collection company shall be implemented under trilateral agreements between the bank, the client and the cash collection company, which define:

- 1) the receiving and handing of cash at banks,
- 2) the terms and conditions for receiving and handing of cash from/to bank clients by the cash collection company,
- 3) transfer of responsibilities and obligations of one party to the other party for cash during transit and delivery of cash,
- 4) insurance of cash.

The contracts signed shall not run into conflict with the provisions of the Republic of Armenia Law “On Cash Collection”, this regulation and other normative acts of the Central Bank.

12.4. Where the responsibility for the transit of cash (in excess of AMD 5 million) between the bank and the client is upon the bank according to the contracts, the transit shall be carried out through cash collection companies only.

### **Rule 13. Receiving and delivering cash by the cash collection company**

13.1. At banks, cash (except for standardized bullions of precious metals) shall be handed to the cash collection company in:

1) Sealed bags (cloth, polyethylene), containers (hereinafter referred to as transport unit) into which the cash and one copy of the accompanying list of values, signed by the responsible persons of the bank, shall be put in the presence of collectors and sealed with the bank's seal. Before sealing the transport unit, the collectors shall verify the compliance of the deliverable cash and the accompanying list of values by checking the banknotes by bundle and stack, and the coins by bag or polyethylene pack according to the requisites shown on the stickers on the bags, polyethylene packs. The second copy of the accompanying list of values shall also be handed over to the collectors along with the cash;

2) Banknotes in bundles, coins in bags or polyethylene packs by checking the bundles of banknotes, the number of stacks and the bags and polyethylene packs of coins. Bundles or bags with damaged seals and torn packages are subject to repackaging. The two copies of the accompanying list of values shall also be handed over to the collectors along with the cash;

3) Pre-sealed transport units according to the requisites shown on the stickers on the transport units. The cash and one copy of the accompanying list of values, signed by the responsible person of the bank, shall be put into the transport unit by the responsible person(s) in advance and sealed with the bank's seal. The second copy of the accompanying list of values shall also be handed over to the collectors along with the pre-sealed transport unit of cash.

13.2. Cash delivered between banks through cash collection company should be accepted by the receiving bank in the same manner as had been delivered to the cash collection company at the sending bank.

13.3. Accepting of cash (except for standardized bullions of precious metals) at banks from the cash collection company, depending on the forms of delivery as specified in paragraph 13.1 of this regulation, shall be carried out, accordingly, by:

1) Sealed transport units, with the transport unit and the seals being checked for wholeness (to see if they're undamaged) before opening the sealed transport unit.

If the transport units and their seals are damaged, an act shall be drawn up, which shall be signed by the responsible person(s) of the bank receiving the cash and the collection officers. Cash available in transport units will be recalculated by bundle and stack, and the coins, by bag, polyethylene pack. If bundles, bags, polyethylene packs are damaged, the cash will be recalculated: the banknotes, sheet by sheet, the coins, piece by piece. The cash available in the transport unit shall be estimated against the accompanying list of values in the transport unit. In case of inconsistencies, an act shall be drawn up, which will serve a basis for restoring the detected discrepancy in accordance with mutually concluded bilateral agreements. The act shall be signed by the authorized persons of the bank receiving the cash and the collection officers.

2) Banknotes in bundles, by checking the accuracy of packaging, the number of stacks, seeing if the packages and seals are whole and undamaged; Coins in bags, polyethylene packs, by checking if bags and seals are whole and undamaged.

The damaged and/or torn bundles, bags, polyethylene packs shall be accepted by counting the banknotes sheet by sheet, the coins, piece by piece. The cash shall be estimated against the accompanying list of values received from the collection officers. In case any discrepancies are detected, an act shall be drawn up, which will serve a basis for restoring the detected discrepancy in accordance with mutually concluded bilateral agreements. The act shall be signed by the authorized persons of the bank receiving the cash and the collection officers.

3) Pre-sealed transport units, with the transport unit and the seals being checked for wholeness (to see if they're undamaged).

If the pre-sealed transport units and their seals are damaged, an act shall be drawn up, which shall be signed by the responsible person(s) of the bank receiving the cash and the collection officers. Cash available in transport units will be recalculated by bundle and stack, and the coins, by bag, polyethylene pack. If bundles, bags, polyethylene packs are damaged, the cash will be recalculated: the banknotes, sheet by sheet, the coins, piece by piece. The cash available in the transport unit shall be estimated against the accompanying list of values. In case of inconsistencies, an act shall be drawn up, which will serve a basis for restoring the detected discrepancy in accordance with mutually concluded bilateral agreements. The act shall be signed by the authorized persons of the bank receiving the cash and the collection officers.

13.4. At banks, standardized bullions of precious metals shall be handed over to the cash collection company in:

1) Sealed bags or containers.

At banks, for the standardized bullions of precious metals to be transported through the cash collection company, they shall be placed into bags or containers in the presence of collection officers, together with the accompanying list of values, and shall be secured with the seal (lead seal) of the sending bank or with a disposable seal. Before placing the bullions into bags and securing the bags, containers with seal, the collection officers shall check if the bullions are whole and undamaged. In case the bullions are damaged, an act shall be drawn up, with one copy of which to be put into a sealable bag or container along with the accompanying list of values;

2) Pre-sealed bags or containers, according to the requisites shown on the bags or containers.

Before being handed to collection officers, the standardized bullions of precious metals and the accompanying list of values, signed by responsible persons of the bank, shall be placed into bags and/or containers and secured with bank seals (lead seal) or a disposable seal by the responsible persons, after which the bullions will be handed to the collection officers.

13.5. At banks, the standardized bullions of precious metals shall be accepted from the cash collection company in accordance with the handing procedure as described in paragraph 13.4 of this regulation.

In case the bags and/or containers, or their seals, come with damage, an act shall be drawn up, which will be signed by the responsible persons of the bank and the collection officers receiving the values, after which the standardized bullions of precious metals shall be checked by estimating them against the accompanying list of values, as well as against the relevant act on the damaged bullions (if any). In case the bags, containers or seals come broken (damaged), or the damaged bullions come without a relevant preliminary act, or in case of inconsistency of the bullions and the accompanying list of values, an act shall be drawn up separately for each of the cases listed, which will be signed by the responsible persons of the receiving bank and the collection officers and serve a basis for figuring out the responsibility of the sending, receiving banks and the cash collection company and compensating the damage caused.

13.6. Handing of the standardized bullions of precious metals to the collection officers at the sending bank and accepting the ones from the collection officers at the receiving bank shall be formalized in accordance with the procedure for cash operations established with the sending and receiving banks, respectively.

13.7. Head offices of the banks shall enter into agreements about how the cash is to be sent to and received from each other through cash collection companies, as well as how they will settle their mutual payments based on the acts drawn up following discrepanted cash.

13.8. The handing of cash to and receiving it from the cash collection company by the client shall be carried out in accordance with the provisions of trilateral agreements concluded between the bank, the client and the cash collection company, which, however, shall not run into conflict with the requirements of this regulation.

#### **Rule 14. Document formalities at banks for transit of cash**

14.1. The transit of cash between banks (branch offices) shall be carried out by way of orders issued by the bank to the cash collection company; these orders shall be signed by the bank's officials whose signature samples are available with the bank that provides the cash and are certified by the bank's seal. The bank can file an electronic order to the cash collection company via the CBANet interbank network.

14.2. The bank shall define the form of the order in agreement with the cash collection company while following the requisites pursuant to Annex 7, as established by this regulation. In the case of an electronic order, the template to the given electronic document circulation system will be used, in which the requisites pursuant to Annex 8, as established by this regulation, shall be followed as well.

14.3. In order for the cash collection company to receive the cash at the bank, the person in charge of the cash desk shall be provided with the power of attorney issued by the cash collection company in the name of the senior collection officer pursuant to Annex 9, and where the order is

submitted in paper form, a copy of the order needs to be provided too; these documents will serve a basis for the cash withdrawal to be documented in accordance with the policy/procedure for cash operations established in the bank.

14.4. Cash shall be handed to the cash collection company in the manner specified in paragraph 13.1 of this regulation. At the bank, the cash being delivered shall be accompanied by a list of values, filled out in three copies, signed by the person in charge of the cash desk, pursuant to Annex 10. The first copy of the list to remain with the bank delivering the cash, the second copy to be handed to the collection officers together with the cash. The third copy to be:

1) placed in the sealed transport units in accordance with paragraph 13.1 (1) of this regulation,

2) given, along with the values, to the collection officers in order to hand it over to the bank receiving the cash, in accordance with paragraph 13.1 (2) of this regulation,

3) placed in pre-sealed transport units in accordance with paragraph 13.1 (3) of this regulation.

14.5. At the bank receiving the values, cash from cash collection companies shall be accepted in the manner specified in paragraph 13.3 of this regulation. The cash shall be entered in accordance with the policy/procedure for cash operations established in the bank. Once the cash is accepted, the persons in charge of the cash desk and the collection officers shall sign on two copies of the accompanying list of values, one copy of which to remain with the bank and the other, approved by the bank's seal, to be handed to the cash collection company.

## **Rule 15. Escorting responsible persons of banks and clients during the transit of cash**

15.1. Employees of the cash collection company may escort the authorized person(s) of the bank when receiving cash in transit from another bank or handing it over to another bank through an authorized person of the bank. The cash collection company's function on escorting the responsible person of the bank together with the values should be stipulated in the contract signed between the bank and the cash collection company, with responsibilities and obligations of the parties for the values to be clearly stated, too.

15.2. To escort the authorized persons of the bank, the collection officers shall be required to present to these persons their collection officer certificates and the power of attorney, so issued to them by the cash collection company, and the presentation card (Annex 11).

15.3. After receiving the cash from another bank or before handing it to another bank, the authorized responsible persons of the bank shall place the cash into the transport unit and have it sealed. The sealed transport unit will remain at the disposal of the authorized responsible person of the bank during transit. After escorting reaches its endpoint, the transport unit of the values in transit will be handed to the authorized responsible persons of the receiving bank, escorted by the collection officers.

15.4. Once the cash in transit reaches its destination, the authorized responsible person of the bank shall sign on the card presented by the cash collection company.

15.5. Escorting the responsible persons of the clients of the bank during the transit of cash shall be regulated by the contracts concluded between the client and the cash collection company.

## **Rule 16. Delivering cash, held under the responsibility of the cash collection company, to the bank's cash desk**

16.1. Where the bank does not have an evening cash desk, the cash collected after the end of the bank's working day can be stored at the cash collection company under the latter's responsibility.

16.2. The cash held under the responsibility of the cash collection company shall be delivered to the cash desk of the bank on the next working day in accordance with the requirements of this regulation and the provisions of carrying out cash desk operations of the bank.

## **Rule 17. Carrying out cash operations at banks**

17.1. Cash desk operations at banks shall be carried out in accordance with the rules/procedures established by the banks. The rules/procedures defining cash desk operations as established by the banks shall not run into conflict with the provisions of this regulation and other normative acts of the Central Bank.

17.2. Banks functioning in the territory of the Republic of Armenia shall provide one copy of the rules/procedures defining cash desk operations, including amendments and additions, to the Central Bank within one month; newly opened banks shall provide one copy of these rules/procedures to the Central Bank within three months after they shall have received a banking license.

17.3. The Central Bank shall provide the cash service of banks only through the cash centers of banks. All banknotes and coins received in cash centers of banks are subject to verification and sort-out by means of money counting machines.

17.4. The machines used for counting and sorting banknotes at cash centers of the banks shall be able to receive/generate and export reports on the banknotes counted and sorted-out.

17.5. **The machines used for counting and sorting banknotes at cash desk centers of the banks** shall ensure checks of the minimum solvency requirements of banknotes (both for the front and back sides) are in place, as follows:

1) Compliance of the visible image and dimensions of banknotes with the description approved by the Central Bank,

2) Features detectable under UV light,

3) Features detectable under infrared light,

4) Magnetism.

17.6. **The machines used for counting and sorting coins at cash desk centers of the banks** shall ensure checks of the minimum solvency requirements of coins are in place, as follows:

1) Compliance of the dimensions (diameter and thickness) of the coins with the description approved by the Central Bank,

2) Alloy inspecting (magnetism, electrical conductivity).

17.7. The European Central Bank's list of machines that have provided positive test results may be useful for the banks for selecting money counting machines:

(<https://www.ecb.europa.eu/euro/cashprof/cashhand/recycling/html/tested.en.html>):

17.8. **The machines used for counting and sorting banknotes at cash desk center (centers) of the banks** shall have at least 5 pockets that separate notes and coins.

17.9. **The cash deliverable to the Central Bank** shall be checked using money counting machines and packed by the cashiers working in the bank's cash desk center in the manner prescribed by this regulation.

17.10. Bundles (bags) of notes and coins with packaging that does not meet the requirements of this regulation or with illegible straps or stickers, when passing verification at the Central Bank, shall be considered as a discrepancy by the Central Bank and shall be returned non-recalculated to the bank, in accordance with the procedure established by the Central Bank.

17.11. To recharge ATMs, the banks shall be required to use notes and coins verified by money counting machines they use in their cash desk centers, as well as notes and coins they receive from the Central Bank (exception are the notes customers insert into ATMs with the possibility of recirculation, which are verified through a procedure approved under the Board of the Central Bank of Armenia Resolution No. 209-N, dated August 16, 2011).

**(Paragraphs 17.3 - 17.11 supplemented under CBA Board Res. No. 147-N, dated 06.09.22; paragraphs 17.3 - 17.10 effective since 31.03.22; paragraph 17.11 effective since 01.01.24)**

## **Rule 18. Transitional provisions**

18.1. The banknotes, stained with a special dye as a result of the deployed dye pack device usable in safe boxes for cash storage and transit, which have been handed to the Central Bank by commercial banks until January 1, 2022 and have been recognized insolvent (due to being stained with a special dye) following expert examination at the Central Bank, will be reimbursed. The banknotes of questionable solvency submitted to the Central Bank pursuant to Annex 4 and Annex 5 of this regulation, which have been recognized insolvent due to being stained with a special dye following expert examination, will not be reimbursed.

18.2. The banknotes, stained with a special dye as a result of the deployed dye pack device usable in safe boxes for cash storage and transit, available at commercial banks until January 1, 2022 and not handed to the Central Bank yet, which have been submitted by the bank to the Central Bank for expert examination within one month after January 1, 2022 and have been recognized solvent, will be reimbursed. The deadline for expert examination of the abovementioned banknotes at the Central Bank is June 1, 2022. The banknotes described hereunder, if handed to the Central Bank by commercial banks after the specified one-month period, will be considered insolvent and will not be reimbursed.

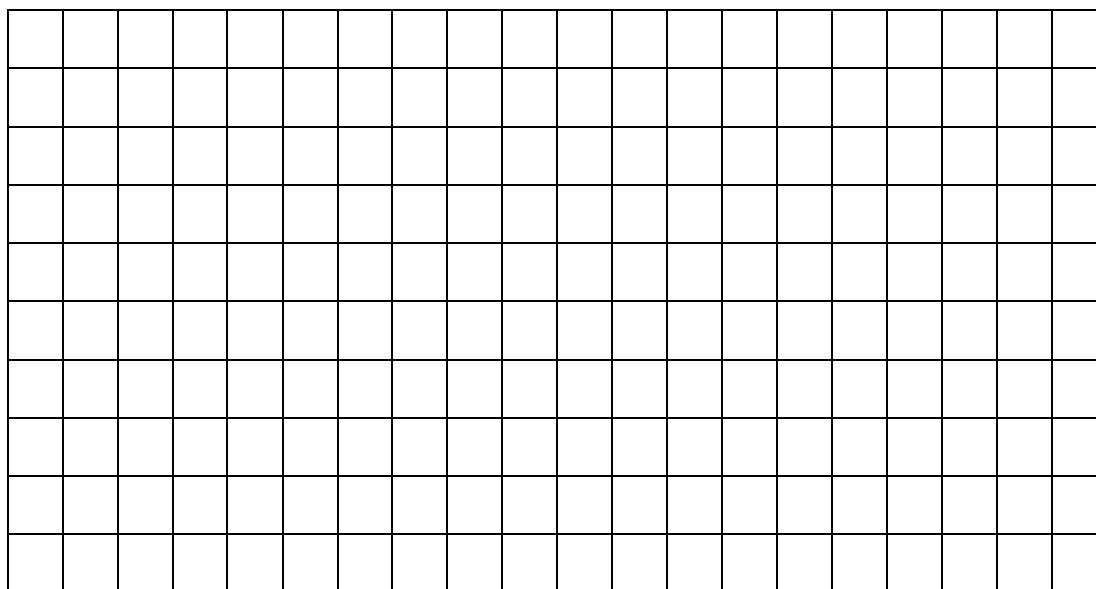
**(Rule 18 supplemented under CBA Board Res. No. 190-N, dated 21.12.21)**

**ANNEX**

**to the Central Bank of the Republic of Armenia  
Board Resolution No. 248-N, dated December 27, 2022**

**Annex 1**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

**Template to the grid table for determining banknote solvency**

The grid table has been designed for determining the solvency of the banknote is printed on paper or transparent tape with the dimensions of a sample banknote of a given nominal value and a given year. It consists of 200 equal cells. The damaged banknote is placed on the grid and, in the case of a grid printed on paper, drawn around to replicate the damaged border of the banknote, or in the case of a grid printed on transparent tape, the overall image is fluoresced or photographed. The total number of cells inside the circle is added to half of the number of cells arranged along the length of the circle, after which the decimal part is subtracted from the result. A Note should be considered solvent if the result obtained is equal to or greater than 120.

**Dimensions of the grid table for determining the solvency of banknotes**

Banknotes in circulation	Banknotes withdrawn from circulation
--------------------------	--------------------------------------



Nominal value	Dimension (mm)	Nominal value	Dimension (mm)
500 dram (1999)	129 x 72	10 dram (1993)	125 x 62
1000 dram (1999)	136 x 72	25 dram (1993)	125 x 62
1000 dram (2001)	136 x 72	50 dram (1993)	125 x 62
1000 dram (2011)	136 x 72	50 dram (1998)	122 x 65
1000 dram (2015)	136 x 72	100 dram (1993)	135 x 65
1000 dram (2018)	130 x 72	100 dram (1998)	122 x 65
1000 dram (2022)	130 x 72	200 dram (1993)	135 x 65
2000 dram (2018)	135 x 72	500 dram (1993)	135 x 65
5000 dram (1999)	143 x 72	1000 dram (1994)	145 x 68
5000 dram (2003)	143 x 72	5000 dram (1995)	145 x 71
5000 dram (2009)	143 x 72		
5000 dram (2012)	143 x 72		
5000 dram (2018)	140 x 72		
10000 dram (2003)	150 x 72		
10000 dram (2006)	150 x 72		
10000 dram (2008)	150 x 72		
10000 dram (2012)	150 x 72		
10000 dram (2018)	145 x 72		
20000 dram (1999)	150 x 72		
20000 dram (2007)	155 x 72		
20000 dram (2009)	155 x 72		
20000 dram (2012)	155 x 72		
20000 dram (2018)	150 x 72		
20000 dram (2021)	150 x 72		
50000 dram (2001)	160 x 79		
50000 dram (2018)	155 x 72		
100000 dram (2009)	160 x 72		

## Annex 2

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

ACT  
Detection of insolvent note/coin

\_\_\_\_\_ 20\_\_ No. \_\_\_\_\_

This act is drawn up at \_\_\_\_\_  
(name of the bank (name of the branch office, if detected there))

about that the cashier \_\_\_\_\_  
(name, surname of the cashier)

has identified an insolvent note/coin, which has come from  
\_\_\_\_\_  
(name of the client, or name, surname of the cashier)

Nominal value, serial number:

\_\_\_\_\_

(nominal value in figures and words)

Client: \_\_\_\_\_  
(signature) (name, surname)

Cashier: \_\_\_\_\_  
(signature) (name, surname)

Responsible employee: \_\_\_\_\_  
(signature) (name, surname)

Head of the cash desk: \_\_\_\_\_  
(signature) (name, surname)

☐ The client refused to sign

DATE /DD-MM-YY/  
-----/-----/20----

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

**ACT**  
**Detection of counterfeit note/coin**

\_\_\_\_\_ 20\_\_ No. \_\_\_\_\_

This act is drawn up at \_\_\_\_\_  
(name of the bank (name of the branch office, if detected there))

about that the cashier \_\_\_\_\_  
(name, surname of the cashier)

has identified a counterfeit note/coin, which has come from  
\_\_\_\_\_.  
(name of the client, or name, surname of the cashier)

Nominal value, serial number:  
\_\_\_\_\_.  
(nominal value in figures and words)

Client: \_\_\_\_\_  
(signature) (name, surname)

Cashier: \_\_\_\_\_  
(signature) (name, surname)

Responsible employee: \_\_\_\_\_  
(signature) (name, surname)

Head of the cash desk: \_\_\_\_\_  
(signature) (name, surname)

☐ The client refused to sign

DATE /DD-MM-YY/  
-----/-----/20----

**Annex 4**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

**Accompanying List of Dubious Notes/Coins Delivered from Banks**

\_\_\_\_\_ 20\_\_\_\_

Delivering bank: \_\_\_\_\_

Receiving bank: Central Bank of the Republic of Armenia

We hereby deliver dubious notes/coins in a sealed envelope with the help of senior collection officer  
\_\_\_\_\_.

Nominal value of note/coin	Amount (AMD)	For pieces, the number of pieces	Serial number (if saved)	Note/coin came from (if known)	
				Name, surname	Passport detail, address
Total					

Responsible cash desk employee  
signatures:

Collection officers:

Place of stamp:

## ACKNOWLEDGEMENT

The values mentioned in the list as of \_\_\_\_\_ 20\_\_\_\_, delivered in sealed bags, bundles, containers, with the help of senior collection officer \_\_\_\_\_  
(underline)

at the total amount \_\_\_\_\_  
have arrived to us. (amount in figures and words \_\_\_\_\_)

Acceptance of values done by checking -----

-----

-----

Values accepted by:

*Cashier:*

*Controller:*

Values handed over by:

*Collection officers:*

**Annex 5**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

\_\_\_\_\_ 20\_\_\_\_\_

Central Bank of the Republic of Armenia

-----  
-  
-----  
-

(applicant's name, surname, passport details, address, telephone)

**APPLICATION****For submitting notes/coins dubious in terms of solvency to expert examination**

Please accept the attached notes/coins for expert examination: -----dram/-----  
- pieces\* with a total value ..... (amount in words), of which:

Nominal value	Quantity (pcs.)	For pieces, the number of pieces	Serial number (if saved)
Total			

Reason for the damage to the notes/coins:

\_\_\_\_\_  
\_\_\_\_\_

Applicant: -----

(signature)

Receipt No. \_\_\_\_\_ issued.

\* For pieces, the total amount may remain unindicated.

\_\_\_\_\_  
Central Bank of the Republic of Armenia

RECEIPT NO. \_\_\_\_

Citizen ..... has requested the Central Bank of the Republic of Armenia to accept for expert examination \_\_\_\_ units of notes/coins with a total amount of

\_\_\_\_\_,  
of which: (amount in words)

Nominal value	Quantity (pcs.)	For pieces, the number of pieces	Serial number (if saved)

Total			
-------	--	--	--

---

(Name, surname of the recipient of notes and coins)

---

(Signature of the recipient of notes and coins)

The results of the expert examination will be made available within 3 business days, but this period can be extended up to 30 business days.

The opposite side

1. The notes and coins recognized insolvent and counterfeit will not be replaced or returned to the client.
2. The receipt on the acceptance of the notes and coins for expert examination cannot be handed to another person without the Central Bank's knowledge. When receiving the sum of notes and coins to be replaced, the client shall be required to return the receipt to the bank.
3. For receiving the money, have your passport with you.

**Annex**  
**to the Central Bank of the Republic of Armenia**  
**Board Resolution No. 248-N, dated December 27, 2022**

**Annex 6**  
to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash  
Operations at Banks Functioning in the Territory of the Republic of Armenia”

**Colors of banknote stack wrappers and of bundle straps; stack wrapper dimensions**

Notes and coins by nominal value	Strap and wrapper color	Width (mm)	Length (mm)	One line width (mm)	Number of the lines (pcs.)
10 dram	brown	45	220	4	1
25 dram	red	45	220	4	1
50 dram	blue	45	230	4	1
100 dram	brown	45	230	4	2
200 dram	red	45	240	4	2
500 dram	green	45	240	4	2
1000 dram	brown	50	260	4	3
2000 dram	yellow	50	260	10	1
5000 dram	black	50	260	4	1
10000 dram	blue	57	290	10	2
20000 dram	orange	55	260	10	1
50000 dram	violate	57	290	10	1
100000 dram	green	57	260	10	1



### Banknote bundle straps dimensions

Banknotes in circulation		Banknotes withdrawn from circulation	
Nominal value	Dimension (mm)	Nominal value	Dimension (mm)
500 dram (1999)	129 x 72	10 dram (1993)	125 x 62
1000 dram (1999)	136 x 72	25 dram (1993)	125 x 62
1000 dram (2001)	136 x 72	50 dram (1993)	125 x 62
1000 dram (2011)	136 x 72	50 dram (1998)	122 x 65
1000 dram (2015)	136 x 72	100 dram (1993)	135 x 65
1000 dram (2018)	130 x 72	100 dram (1998)	122 x 65
1000 dram (2022)	130 x 72	200 dram (1993)	135 x 65
2000 dram (2018)	135 x 72	500 dram (1993)	135 x 65
5000 dram (1999)	143 x 72	1000 dram (1994)	145 x 68
5000 dram (2003)	143 x 72	5000 dram (1995)	145 x 71
5000 dram (2009)	143 x 72		
5000 dram (2012)	143 x 72		
5000 dram (2018)	140 x 72		
10000 dram (2003)	150 x 72		
10000 dram (2006)	150 x 72		
10000 dram (2008)	150 x 72		
10000 dram (2012)	150 x 72		
10000 dram (2018)	145 x 72		
20000 dram (1999)	150 x 72		
20000 dram (2007)	155 x 72		
20000 dram (2009)	155 x 72		
20000 dram (2012)	155 x 72		
20000 dram (2018)	150 x 72		
20000 dram (2021)	150 x 72		
50000 dram (2001)	160 x 79		
50000 dram (2018)	155 x 72		
100000 dram (2009)	160 x 72		



**Annex 7**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia;  
Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

<p>Name of the organization (name of the cash collection service)</p> <p>Cash delivery order No. ____</p> <p>Ordered to move</p> <p><u>Banknote by nominal value</u></p> <p>Subtotal _____</p> <p><u>Coin by nominal value</u></p> <p>Subtotal _____</p> <p>TOTAL (1+2) _____</p> <p>_____ 20 ____</p>	<p>Name of the organization (name of the cash collection service)</p> <p>Cash delivery order No. ____</p> <p>Ordered to transit -----</p> <p>----- dram</p> <p>Banknote _____ dram</p> <p>Coin _____ dram</p> <p>TOTAL _____ dram</p> <p>_____ (amount in words)</p> <p>Person in charge 1'</p> <p>SEAL</p> <p>Person in charge 2'</p> <p>_____ 20 ____</p>	<p>Name of the organization (name of the cash collection service)</p> <p>Cash delivery order No. ____</p> <p>Ordered to transit -----</p> <p>----- dram</p> <p>Banknote _____ dram</p> <p>Coin _____ dram</p> <p>TOTAL _____ dram</p> <p>_____ (amount in words)</p> <p>Person in charge 1'</p> <p>Person in charge 2'</p> <p>_____ 20 ____</p>
--	---	---

To be moved:

Banknote by nominal value

Subtotal \_\_\_\_\_

Coin by nominal value

Subtotal \_\_\_\_\_

TOTAL (1+2) \_\_\_\_\_

---

\_\_\_\_\_ 20 \_\_\_\_\_

**Annex 8**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

-----  
(name of the organization ordering the transit of cash)

Drawn on ----- 20—

Values in transit on ----- 20—

ORDER No. \_\_\_\_  
Transit of values

(sequence number, ascending from the beginning of the year)

The order is issued to -----  
(name of the cash collection company)

for transporting -----  
(type and amount of the value in transit, in figures and words)

from ----- to -----.  
(name of the sender of the values) (name of the receiver of the values)

Including:

-----  
(banknotes by nominal value)

-----  
(coins by nominal value)

Person in charge 1`

Person in charge 2`

## **Annex 9**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

<p>..... (name of the cash collection company)</p> <p>POWER OF ATTORNEY No. ....</p> <p>Ticket No. ....</p> <p>Brigade senior collection officer .....</p> <p>is powered to receive from .....</p> <p>..... (name of the bank sending the values)</p> <p>and to deliver to .....</p> <p>..... (name of the bank receiving the values)</p> <p>..... (name of the values in transit)</p> <p>..... (indicate the amount in figures)</p> <p>(.....) (indicate the amount in words)</p> <p>Power of Attorney Effective up until ..... , inclusive</p> <p>executive body (authorized person): ..... (name, surname, signature)</p> <p>Power of Attorney received: ..... (name, surname, signature)</p> <p>.....</p>	<p>..... (name of the cash collection company)</p> <p>Effective up until ..... , inclusive</p> <p>POWER OF ATTORNEY No. ....</p> <p>Brigade senior collection officer .....</p> <p>is powered to receive from .....</p> <p>..... (name of the bank sending the values)</p> <p>and to deliver to .....</p> <p>..... (name of the bank receiving the values)</p> <p>..... (name of the values in transit)</p> <p>..... (indicate the amount in figures)</p> <p>(.....) (indicate the amount in words)</p> <p>Senior collection officer: ..... (name, surname, signature)</p> <p>Approved: executive body (authorized person): ..... (name, surname, signature)</p> <p>Seal: .....</p>
---	---

LIST

of collection officers included in the brigade  
designed for transit of the values

1. ....  
(name, surname, signature)
2. ....  
(name, surname, signature)
3. ....  
(name, surname, signature)
4. ....  
(name, surname, signature)
5. ....  
(name, surname, signature)

LIST

of collection officers included in the brigade  
designed for transit of the values

1. ....  
(name, surname, signature)
2. ....  
(name, surname, signature)
3. ....  
(name, surname, signature)
4. ....  
(name, surname, signature)
5. ....  
(name, surname, signature)



## Annex 10

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

### List of values delivered from banks

----- 20

Delivering bank -----

Receiving bank -----

We deliver sealed bags, containers of banknotes, coins with the help of senior collection officer -----  
-----.

Notes and coins	Sum (dram)
<b>Banknotes</b>	
10 dram	
25 dram	
50 dram	
100 dram	
200 dram	
500 dram	
1000 dram	
2000 dram	
5000 dram	
10000 dram	
20000 dram	
50000 dram	
100000 dram	
Subtotal	
<b>Coins</b>	
10 lumas	
20 lumas	
50 lumas	
1 dram	
3 dram	
5 dram	
10 dram	

[illegible]

20 dram	
50 dram	
100 dram	
200 dram	
500 dram	
Subtotal	
<b>TOTAL</b>	

Total: bag and/or container	

Responsible cash desk employee  
signatures:

Collection officers:

Place of stamp:

### ACKNOWLEDGEMENT

The values mentioned in the list as of \_\_\_\_\_ 20\_\_\_\_, delivered in sealed bags, bundles, containers, with the help of senior collection officer \_\_\_\_\_  
(underline)

at the total amount \_\_\_\_\_  
(amount in figures and words \_\_\_\_\_)  
have arrived to us.

Acceptance of values done by checking \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Values accepted by:

Values handed over by:

Person in charge 1'

Collection officers

Person in charge 2'

Person in charge 3

**Annex 11**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

-----  
Name of cash collection service

-----  
(signature of an official)

SEAL:

**PRESENTATION CARD**

Client -----

dd/mm/yy	Name, surname of collection officers	Number of the letter of request	Amount of money to be accompanied	Escorted person's name, surname	Escorted person's signature for the work done

**Annex**

to the Central Bank of the Republic of Armenia  
Board Resolution No. 190-N, dated December 21, 2021

**Annex 12**

to Regulation 9 “The Solvency and Wear-Out Features for the Notes and Coins of the Republic of Armenia; Cash Operations at Banks Functioning in the Territory of the Republic of Armenia”

TO THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

FROM -----

(name of the commercial bank)

### APPLICATION

#### On accepting the banknotes stained with a special dye for expert examination

These banknotes attached herewith, in the amount ----- (sum in words) ----- dram,  
were stained with a special dye. Please accept them for expert examination.

Nominal value	Quantity (pcs.)	Sum	Other remarks
Total			

#### The reason for deployment of the dye pack device

The dye pack device has been deployed:

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(as a result of technical malfunction of the ATM, the actions of the bank, cash collection service employees,  
or other reasons...)

Proper documentary basis issued by the authority instituting the proceedings stating that the  
banknotes stained with a special dye as a result of the deployed dye pack are not a material evidence:  
Page\*.

Other remarks -----

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Applicant:                      chairman of the board/executive director of the bank

(signature)

\*Indicated only when the deployment of the dye pack device has been caused by a case of crime.

