

**BOARD OF CENTRAL BANK  
OF REPUBLIC OF ARMENIA**

July 29, 2008

No 226-N

**RESOLUTION**

**ON APPROVAL OF REGULATION 5/05 ON PROCEDURE OF REPORTING BY  
REGULATED MARKET OPERATOR TO THE CENTRAL BANK OF VIOLATIONS  
COMMITTED BY REGULATED MARKET PARTICIPANTS AND REPORTING ISSUERS**

Having regard to the Republic of Armenia Law “On the Central Bank of Armenia”, Article 20 (e), the Republic of Armenia Law “On Legal Acts”, Article 16 and the Republic of Armenia Law “On Securities Market”, Article 140 (2) the Board of the Central Bank of Armenia decides:

1. To approve Regulation 5/05 on “Procedure of reporting by the regulated market operator to the Central Bank of violations committed by regulated market participants and reporting issuers” pursuant to Appendix (attached).
2. This Resolution shall enter into force on the tenth day following its official publication.

Chairman of the Central Bank

A. Javadyan

August 1, 2008  
Yerevan

**REGULATION 5/05  
ON PROCEDURE OF REPORTING BY REGULATED MARKET OPERATOR TO THE CENTRAL  
BANK OF VIOLATIONS COMMITTED BY REGULATED MARKET PARTICIPANTS AND  
REPORTING ISSUERS**

1. This regulation shall define the procedure of reporting by the regulated market operator (hereinafter operator) to the Republic of Armenia Central Bank (hereinafter Central Bank) of violations of securities market regulation laws requirements committed by regulated market participants and reporting issuers.

2. Supervisory service of the Operator shall report any violation of requirements of laws regulating the securities market committed by regulated market participants and reporting issuers to the Central Bank within 2 business days upon identification of any such violation, pursuant to Annex 1.

Reporting provided by point 2 of this regulation shall be submitted to the Central Bank by operator electronically or in paper. Electronic reporting shall be made through CBANet system. Where the CBANet system is not possible to use, reporting shall be made through Central Bank official web site, magnetic or electronic means. If reported by magnetic or electronic means a written statement shall be enclosed.

3. If reported on a paper basis the information shall be signed by the head of the supervisory service and sealed by Operator's seal.

**Appendix 1**

to appendix of Regulation 5/05 on “Procedure of reporting by the regulated market operator to the Central Bank of violations committed by regulated market participants and reporting issuers”

Reporting  
of violations of requirements of laws regulating the securities market committed by regulated market participants and reporting issuers

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(report number)

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(operator’s name)

N	name of legal entity having committed violation	name, position (if any) of natural person acting within legal entity and having committed violation	description of violation	title of violated legal act and violated provision	measures undertaken to eliminate violation (if any)	date on which violation has been committed (if possible)	date on which violation has been identified
1.							
2.							
...							

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(Name, surname and contacts of person(s) who can be reached in connection with the committed violations)

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(Signature of head of the supervisory service)

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(Date of reporting)

Seal: