

“Registered”
By Ministry of Justice of Republic of Armenia
December 2, 2008
Registration number 05008405

**BOARD OF CENTRAL BANK
OF REPUBLIC OF ARMENIA**

December 16, 2008

No 356-N

RESOLUTION

**ON APPROVAL OF REGULATION 5/03 ON REPORTS OF REGULATED
MARKET OPERATOR TO BE SUBMITTED TO THE CENTRAL BANK,
SUBMISSION PROCEDURE, FORMS AND TERMS**

This Regulation includes all amendments made by the following Resolutions of the Central Bank Board
08.09.2009,N271-N, 07.12.2010,N325-N, 18.09.2012,N241-N, 06.11.2012,N299-N,
05.05.2015,N113-N, 15.09.2017, 202-N

Having regard to the Republic of Armenia Law “On the Central Bank of Armenia”, Article 20 (e), the Republic of Armenia Law “On Legal Acts”, Article 16 and the Republic of Armenia Law “On Securities Market”, Article 141, 207 (1) the Board of the Central Bank of Armenia decides:

1. To approve Regulation 5/03 on reports of regulated market operator to be submitted to the Central Bank, submission procedure forms and terms pursuant to Appendix (attached).
2. Upon approval of this Regulation Chapters 108, 109, 110, 112, 113, 114, points 111.1, 111.2, 111.4, 111.5 of “Securities market regulation code” approved by the Central Bank Board Resolution No 713-N of December 5, 2006 on “Approval of securities market regulation code” shall be repealed.
3. This Regulation shall enter into force on the tenth day following its official publication.

Chairman of the Central Bank

A. Javadyan

December 23, 2008
Yerevan

**Appendix to Central Bank Board Resolution
No 356-N of December 16, 2008**

**REPORTS OF REGULATED MARKET OPERATOR TO BE SUBMITTED TO
THE CENTRAL BANK, SUBMISSION PROCEDURE, FORMS AND TERMS
REGULATION 5/03**

PART I

GENERAL PROVISIONS AND DEFINITIONS

CHAPTER 1

GENERAL PROVISIONS

1. This Regulation shall define forms of reports to be submitted to the Central Bank of Armenia (hereinafter Central Bank) by regulated market operator (hereinafter operator), their submission procedure and terms, order of requiring statement, explanatory note and other documents from market operator by the Central Bank.

2. Amounts in reports provided by this Regulation shall be expressed in Armenian drams (amounts expressed in foreign currency shall be recalculated at the respective foreign currency rate against Armenian drams published by the Central Bank for the reporting day with one dram exactness, unless otherwise provided by provisions on completion of reports provided by this Regulation.

(Addition by 18.09.2012 N 241-N, Revised by 05.05.2015 N 113-N)

CHAPTER 2

DEFINITIONS

3. Definitions used in this Regulation shall have the following meanings:
- 1) Date – day, month and year (01/01/2008)
 - 2) Reporting day – each day, during which operator performed an activity.
 - 3) Reporting year – period between January 1 and December 31 inclusive. First reporting year for operator shall be the period starting from the day of acquisition of activity license until December 31 of current year inclusive.
 - 4) Reporting quarter – period calculated on a quarterly frequency starting from the beginning of calendar year.

- 5) Reporting period – reporting day, reporting quarter or reporting year.
- 6) Law – Republic of Armenia Law on Securities Market.
- 7) Government bond – securities issued by the Republic of Armenia or by the Central Bank of the Republic of Armenia.
- 8) Credit resource – monetary funds expressed in Armenian drams or foreign currency, which one market participant intends to give as a borrowing to other market participant for a certain period of time and interest rate in accordance to operators’ rules.
- 9) Repo transaction – transaction of securities purchase under repurchase condition.
- 10) Direct repo transaction – first step in conclusion of repo transaction between market participants, according to which borrower of monetary funds sells securities to lender of monetary funds.
- 11) Repealed by Resolution 06.11.2012, 299-N
- 12) Targeted offer – offer to conclude equity and non-equity securities purchase or repo transaction send by one market participant to certain (known) market participant through its trading system, the acceptance of which records a conclusion of contract in trading system.
- 13) Platform – segment of market for which an environment is created in operator’s trading system for the purpose of implementing trade in financial instruments in the given segment according to the separate criteria.
- 14) (Repealed by 05.05.2015 N 113-N)
- 15) (Repealed by 05.05.2015 N 113-N)
- 16) Credit resources market participant – banks which have contract on participation in credit resources trade with operator and which have been granted authorization according to the Operator’s rules to participate in trade with credit resources organized by operator.

(Point 3 amended according to 07.12.10 No-325-N)

4. Other definitions used in this Regulation shall have the meaning as provided in the Law of the Republic of Armenia on securities market and regulated market operator rules.

(Point 4 amended according to 07.12.10 No 325-N)

PART II REPORTS OF OPERATOR AND PROCEDURE OF SUBMISSION

CHAPTER 1

REPORTS OF OPERATOR TO BE SUBMITTED TO THE CENTRAL BANK

5. Operator shall submit to the Central Bank following reports according to the mentioned frequency:

Number of Report	Name of Report	Submission frequency
------------------	----------------	----------------------

<i>1</i>	<i>2</i>	<i>3</i>
1.	Balance sheet	Quarterly, annual
2.	Report on financial results	Quarterly, annual
3.	Report on changes in own capital	Quarterly, annual
4.	Report on cash flows	Quarterly, annual
5.	Notes attached to financial reports	Quarterly, annual
6.	Report on transactions concluded during trade in regulated market by each contract	Daily
7.	Report on granting to regulated market participants (members) license to participate in trade in regulated market and/or on withdrawal of license	In case of each amendment
8.	Report on suspension of license granted to regulated market participants (members) to participate in trade in regulated market and/or on withdrawal of suspension	In case of each amendment
9.	Report on authorization to trade in securities in regulated market and/or on withdrawal of authorization	In case of each amendment
10.	Report on suspension of authorization to trade in securities in regulated market and/or withdrawal of suspension	In case of each amendment
11.	Report on applications submitted by regulated market participants (members)	Daily
12.	Reports on funds deposited (additional deposition, de-deposition) for the purpose of conclusion of transactions in government bonds and foreign currency.	Daily
	Repealed by Resolution 06.11.2012, 299-N	
14	Report on daily average income yields of quotes of trade in government bonds	Daily
15	Report on issue and auction of government bonds	In case of each amendment

(Point 5 amended by 08.09.09, No 271-N, amendment, addition by 06.11 N 299-N, revised by 05.05.15. N 113-N, 15.09.2017, 202-N)

CHAPTER 2 ORDER AND TERMS OF FILLING OF REPORTS

GENERAL PROVISIONS ON PREPARATION OF REPORTS

6. Statements provided by point 5 of this Regulation shall be filed with the Central Bank (to the address provided by the Central Bank) through CBANet system in accordance with protected sample file send by the Central Bank, the forms of which are provided by APPENDIX 1-11 of this Regulation. In case if operator is not connected to the CBANet system or failure of system, the electronic version of report shall be filed with the Central Bank by internet through electronic filing system. In case of failure of such system reports shall be filed by magnetic or other electronic device. Statement on system failure shall be attached to the electronic device.

(addition by 05.05.15 N113-N, revised 15.09.2017, 202-N)

7. Names of reports shall be encoded.
8. Code of report name shall have the following structure:

Operator Code	hyphen	Number of report	point	abbreviation
□	□	□	□	□
XXXXX	-	XX	.	Xls

In “Number of Report” column shall be filled in “Numeric Number of report” (For Report No 1 the following column shall be filled in by 01, for No 2 by 02 etc.) Compliance to the following encoding is mandatory.

9. Reports filed with the Central Bank by operator shall include digital certificate if they are not filed through CBANet system.

10. Reports shall comprise data by the last day of reporting period (if operator worked on Saturday, Sunday or non-working day as provided by law, by that day) unless otherwise provided by this Regulation.

11. Daily reports shall be submitted until 17:00 o’clock which shall comprise information on transactions concluded during reporting day. In case if no amendments are made to the reports, blank reports shall be submitted including only name of operator and date of filing.

12. Quarterly reports shall be filed until 7th working day (inclusive) of the month following reporting period.

13. Annual statements approved by audit reports shall be filed within 4 months period after end of reporting period, but no later than after 5 days upon publication.

(Point 13 amended by 08.09.09 No 271-N)

14. Statements No 7, 8, 9, 10 shall be filed until the end of the working day following the day of entry into force of amendments, and Statement No 15 shall be filed until the end of the day of entry into force of each amendment.

(addition 15.09.2017, 202-N)

15. If the last day of filing statement coincides with non-working day, last reporting day shall be the first working day following non-working day.

16. Corrected statements provided by this regulation and submitted after deadlines provided by this Regulation shall be filed in electronic version according to pint 6 of this Regulation. In case of filing several corrected versions, last version shall be considered as accurate.

17. Electronic version of statement shall be easy to read in electronic format, shall not be used Unicode, no unfilled lines between two totally filled lines (not two filled lines of each column) and it shall not have technical or program deficiencies. The following requirement shall have no effect if technical or program deficiency is in the files provided by the Central Bank.

18. Statements shall be filled in Armenian letters (Times Armenian). Exceptions shall be for SWIFT codes, Telex numbers, securities distinctive code, securities abbreviations, ISO codes of currencies and other codes.

19. Information contained in statements filed with the Central Bank by operator shall be complete and accurate.

CHAPTER 3
ORDER TO REQUIRE FROM OPERATOR STATEMENT, EXPLANATION
AND OTHER DOCUMENTS BY THE CENTRAL BANK

20. Central Bank shall have right to require, upon notification, from operator, its officials additional statement, explanation or other document about operator, trade participants, reporting issuers and/or their activities.

21. Notification may be given to operator by paper, telex, Central Bank official electronic mail address, CBANet system, electronic system of report filing, or other reserve means of communication. Notification in paper shall be signed by head or deputy head of department of Central Bank responsible for operator's supervision.

22. Operator or its official shall submit to the Central Bank the required additional statement, explanation and/or other document within 5 working days upon receipt of notification provided in point 21 of this Regulation, unless the Central Bank notification provides for a longer period.

(addition by 05.05.2015 N113-N)

23. Operator shall submit the required additional statement, explanation and/or document in paper form or through CBANet system. In case if operator is not connected to the CBANet system documents shall be submitted by internet through report filing system. In case of failure of those systems required additional statement, explanation and/or other document shall be submitted by magnetic or other electronic device with written statement on system failure attached to it.

24. Operator's responsible person may be invited to the Central Bank department responsible for operator's supervision for providing clarification and interpretations on reports and additional statement, explanation and/or document provided by this chapter.

PART III
ORDER OF PREPARING REPORTS

CHAPTER 4

ORDER OF PREPARING REPORTS No 1-5

25. Reports No 1-5 shall be prepared according to the International financial reporting standards and guide to international standards expressed in thousand drams without decimal point.

Information required by Table 23 and 24 of Appendix 1 of this Regulation shall be included in Part ("Notes attached to financial results statement") "Other disclosures of notes attached to financial statements" of point 5.3.4. of statement 5 of notes attached to financial statements.

(revised by 05.05.2015 N113-N)

CHAPTER 5

ORDER OF PREPARATION OF REPORT 6 ON TRANSACTIONS CONCLUDED DURING TRADE IN REGULATED MARKET

26. Report 6 shall contain information on changes in terms of transactions (regardless of expiration of transaction) with equity and/or non-equity securities, credit resources, and repo transaction and/or existing transactions (hereinafter changed transactions). Within the meaning of this report changes in terms of transactions shall be considered changes of information previously provided on relevant transaction in table 3 of this report. In Table 3 of this report shall be filled in all changed information (except for column “Distinctive serial number of transaction”, where “Distinctive serial number of transaction” of primary transaction shall be filled in), as well as unchanged information. Report 6 shall not be filed for payment transactions. Meanwhile, transactions shall be filled in this report in currency, (Armenian dram, dollar or other) in which the transaction is concluded.

(revised by 07.12.10 N 325N, amended, addition by 18.09.12 N 241N, amended by 05.05.15 N 113N)

26.1. According to Report 6 all numbers shall be rounded with 5 point exactness.

(addition by 05.05.15 N 113N)

27. Report No 6 is comprised of 3 Tables.

27.1 First table of Report No 6 shall be filled in with information on purchase and sale transactions in regulated market according to the following rules:

1) In “**Reporting day**” part date of conclusion of transaction shall be filled in the format of day/month year (example 01/01/2013).

2) In “**On whose account the purchaser has concluded transaction**” column shall be filled in the code of the person granted by the Central Bank on whose account the purchaser has made a purchase. “Own” or “client” shall be filled in unless the code is unavailable.

3) In “**Purchaser’s code**” column shall be filled in the code granted by the Central Bank to the purchaser of securities under that transaction.

4) In “**Time of conclusion of transaction**” column shall be filled in the time of conclusion of that transaction in the following sequence: hour: minute: second (13:50:55).

4.1) In “**Transaction execution date**” column shall be filled in settlement date of securities purchase and sale transaction (particularly 01/01/2015).

5) In “**Class of securities**” column shall be filled in “equity” or “non-equity”.

6) In “**Distinctive code of securities**” column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

7) In “**Price per securities**” column shall be filled in price of trade in single securities (in case of transactions concluded in subscription platform, subscription price (including incurred interests)). For securities with large volume (securities which do not

have quantity but have volume, for example government securities) this column shall not be filled in.

8) In “**Quantity**” column shall be filled in quantity of sold and purchased securities by that transaction, meanwhile for securities with large volume this column shall not be filled in.

9) In “**Total amount**” column shall be filled in product of price per securities and quantity of securities subject to transaction. For securities with large volume total amount of transaction shall be filled in.

10) In “**ISO Code of transaction currency**” column shall be specified the code of currency used for payment.

11) In “**Securities annual income yield**” column shall be filled in annual income yield calculated based on price per securities in case of securities not having large volumes and total amount of transaction in case of voluminous securities calculated according to formula specified by terms of issuance and/or subscription by issuer of such securities, with 5 point exactness after comma. This column shall not be filled in for securities for which income yield calculation is not required (for example ordinary shares, stocks, investment fund share or other documents justifying share of participants thereto and other) Meanwhile, annual income yield shall be calculated as of the day of conclusion of transaction.

12) In “**Seller’s code**” column shall be filled in the code granted to the seller of securities under that transaction by the Central Bank.

13) In “**On whose account the Seller has concluded transaction**” column shall be filled in the code of person granted by the Central Bank on whose account the seller has concluded the transaction. If code is not available “Own” or “client” shall be filled in.

14) In “**Market type**” column shall be specified the name of the market organized by regulated market according to Law and its rules, where the transaction is concluded.

15) In “**Market platform**” column shall be specified name of market platform organized by regulated market where the transaction is concluded, if platform is available for such market organized by regulated market

16) In “**Serial distinctive number of transaction**” column code of transaction in trading system shall be filled in.

(revisedd 15.09.2017, 202-N)

27.2 Second table of Report No 6 shall be filled in with information on transactions concluded in term credit resources platform of regulated market according to the following rules:

1) In “**Reporting day**” part date of conclusion of transaction shall be filled in the format of day/month year (example 01/01/2013).

2) In “**ISO Code of transaction currency**” column shall be specified the code of currency in which the credit resource is expressed.

3) In “**Amount of transaction**” column amount of credit resource (monetary funds) provided by credit resources transaction shall be filled in.

4) In “**Annual interest**” column shall be filled in annual nominal interest rate of credit resources transaction with 5 point exactness after comma

5) In “**Time of conclusion of transaction**” column shall be filled in the time of conclusion of that transaction in the following sequence: hour: minute: second (13:50:55).

6) In “**Transaction execution date**” column shall be filled in the date of factual provision (settlement) of credit resources under credit resources transaction in the format of day/month year (example 01/01/2013).

7) In “**Payment of transaction**” column shall be filled in the date of initial payment and interest rates payment (settlement) provided by credit resources transaction in the format of day/month year (example 01/01/2013).

8) In “**Subscriber**” column shall be filled in the code granted by the Central Bank to the credit resources provider (credit resource subscriber) according to the conditions of transaction.

9) In “**Market platform**” column shall be specified the name of the credit resource platform organized by regulated market operator, where the relevant transaction is concluded,

10) In “**Involver**” column shall be filled in the code granted by the Central Bank to the credit resource receiver (credit resource involver) according to the conditions of transaction.

11) In “**Abbreviation of credit resource**” column shall be filled in the abbreviation granted by the operator to the credit resource.

12) In “**Serial distinctive number of transaction**” column code of transaction in trading system shall be filled in.

27.3 Third table of Report No 6 shall be filled in with the information on direct repo transactions concluded in regulated market according to the following rules:

1) In “**Reporting day**” part date of conclusion of transaction shall be filled in the format of day/month year (example 01/01/2013).

2) In “**On whose account the purchaser has concluded transaction**” column shall be filled in the code of the person granted by the Central Bank on whose account the purchaser has made a purchase. “Own” or “client” shall be filled in unless the code is unavailable.

3) In “**Purchaser’s code**” column shall be filled in the code granted by the Central Bank to the purchaser of securities under that repo transaction.

4) In “**Time of conclusion of transaction**” column shall be filled in the time of conclusion of that transaction in the following sequence: hour: minute: second (13:50:55).

4.1) In “Transaction execution date” column shall be filled in settlement date of repo agreement (primary purchase/sale) (particularly 01/01/2015).

5) In “**Nature of transaction**” column “newly concluded”, “extended”, “reduced” or “other” shall be specified. Moreover, for newly concluded transactions “newly concluded” shall be indicated, in case of reduction of term of already concluded transaction (regardless of fact whether any other condition is changed or not) “reduced” shall be indicated, in case of extension (regardless of fact whether any other condition is changed or not) “extended” shall be specified, in case of changed not related with changes in term of already concluded transaction “other” shall be specified.

6) In “**Class of securities**” column shall be filled in “equity” or “non-equity”.

7) In “**Distinctive code of securities**” column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of

issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

8) In “**Quantity**” column shall be filled in quantity of securities included in the repo transaction, meanwhile for securities with large volume this column shall not be filled in.

9) In “**Total Amount**” column the total amount of direct repo transaction specified in repo transaction shall be filled in.

10) In “**ISO Code of transaction currency**” column shall be specified the code of currency used for payment.

11) In “**Annual repo interest rate**” column annual interest rate for each repo transaction (365 or 366 days for each year depending on weather the amount of days of the period between day of conclusion of transaction until the previous day of the same day in the next year is 365 or 366 days) shall be filled in with 5 point exactness after comma. In case when interest rate payer is securities purchaser interest rate shall be filled in with negative sign.

11.1) In “Date of repayment of repo transaction” column shall be filled in final date of repo transaction (particularly 01/01/2015).

12) In “**Seller’s code**” column shall be filled in the code granted to the seller of securities under that repo transaction by the Central Bank.

13) In “**On whose account the Seller has concluded transaction**” column shall be filled in the code of person granted by the Central Bank on whose account the seller has concluded the transaction. If code is not available “Own” or “client” shall be filled in.

14) In “**Serial number of repo transaction**” column shall be filled in serial distinctive number of repo transaction granted by the operator.

(Chapter 5 edited according to 07.12.10 No 325-N, amended according to 06.11.12, No 299-N, amended by 05.05.15 N 113N, 15.09.2017, 202-N)

CHAPTER 6

ORDER OF PREPARATION OF REPORT No 7 ON GRANTING AUTHORISATION TO REGULATED MARKET PARTICIPANTS (MEMBERS) TO PARTICIPATE IN TRADE IN REGULATED MARKET AND/OR SUSPENSION OF AUTHORISATION

28. In Report 7 shall be filled in information on granting authorization to participate in trade in regulated market and/or withdrawal of authorization in case of granting authorization or withdrawal of authorization granted to regulated market participant (member). Within the meaning of this report moment of granting authorization to market participant (member) to trade in regulated market and/or withdrawal of authorization shall be the moment of entry into force of authorization and/or withdrawal of authorization.

29. Table 1 and 2 of Report 7 shall be filled in according to the following rules:

1) In “**Name and surname of natural persons entitled to conclude transactions**” column name and surname of natural person acting in the structure of the regulated market participant (member) who is delegated to conclude transactions in regulated market:

2) In “**Possibility to participate in trade in regulated market by remote terminal**” column shall be filled in “yes” if regulated market participant (member) has possibility to participate in trade in regulated market by remote terminal and “no” there is no such possibility.

3) In “**Market type**” column shall be specified names of markets organized by regulated market according to the Republic of Armenia law on securities market and its rules where the participant is granted authorization to conclude transactions (Table 1) or names of markets where authorization to conclude transactions is withdrawn (Table 2), particularly

“1”-“corporate securities market”,

“2” “government bond market”,

“3” –“credit resources market”.

If for example, participant (member) was granted authorization to conclude transaction in corporate securities market “1/” shall be filled in current column and if in corporate securities market and government bonds market, “1/2” shall be filled in.

4) In “**Market platform**” column shall be specified the name of market platform organized by regulated market where participant (member) was granted authorization to conclude transactions (Table 1) or names of markets where authorization to conclude transaction is withdrawn for the participant (Table 2).

5) In “**Legal bases for withdrawal of authorization to trade in regulated market**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

6) In “**Last date of authorization to trade in regulated market**” column shall be filled in date of last authorization granted to market participant (member). Particularly, if authorization is granted on 10/11/2006 and it was withdrawn on 11/01/2007 and after market participant (member) was again granted authorization and such authorization is entered into force on 05/08/2008, 05/08/2008 shall be filled in this column.

(Point 29 amended according to 07.12.10, No 325-N)

CHAPTER 7

ORDER OF PREPARATION OF REPORT No 8 ON SUSPENSION OF AUTHORISATION GRANTED TO REGULATED MARKET PARTICIPANT (MEMBER) AND/OR WITHDRAWAL OF SUSPENSION TO PARTICIPATE IN TRADE IN REGULATED MARKET

30. In Report No 8 shall be filled in information on suspension of authorization granted to regulated market participant (member) and/or withdrawal of suspension to participate in trade in regulated market in case of suspension. Within the meaning of this Report moment of suspension of authorization and/or withdrawal of suspension shall be the moment of entry into force of suspension of authorization to trade (Table 1) and/or withdrawal of suspension (Table 2).

31. Table 1 and 2 of Report 8 shall be filled in according to the following rules:

1) In “**Date of suspension of authorization to trade in regulated market**” column shall be filled in starting date and ending date of suspension of authorization. Particularly, in starting date sub column shall be filled in, for example, 01/01/2008 and in ending date sub column shall be filled in 01/02/2008. If the ending date is unknown the ending date sub column shall not be filled in.

2) In “**Legal bases for suspension of authorization to participate in trade**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

3) In “**Legal bases for suspension of authorization to participate in trade**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

4) In “**Market type**” column shall be specified names of regulated market submarkets where the authorization to conclude transactions by participant (member) is suspended (Table 1) or names of submarkets where the suspension of authorization is withdrawn (Table 2), particularly

- “1”-“corporate securities market”,
- “2” -“government bonds market”,
- “3”- “credit resources market”.

If for example authorization to conclude transactions is suspended only in corporate securities market, this column shall be filled in with “1/” and if authorization to conclude transactions is suspended in corporate securities market and government bond market this column shall be filled in with “1/2” and so on.

7) In “**Market platform**” column shall be specified name of market platform organized by regulated market where authorization to conclude transaction by participant (member) is suspended (Table 1) or names of submarkets where authorization to conclude transactions is suspended (Table 2).

(Point 31 amended according to 07.12.10 No 325-N)

CHAPTER 8

ORDER OF PREPARATION OF REPORT No 9 ON AUTHORISATION TO TRADE IN SECURITIES IN REGULATED MARKET AND/OR AUTHORISATION WITHDRAWAL

32. In Report No 9 shall be filled in information on authorization to trade in securities in regulated market and/or withdrawal of authorization in case of granting authorization to trade in regulated market and/or authorization withdrawal. Within the meaning of this Report the moment of granting authorization to trade in securities in regulated market and/or withdrawal of authorization shall be the moment of entry into force of

authorization or withdrawal of authorization. Meanwhile, this Report shall be filled in currency in complete unit (Armenian dram, dollar or other) in which the relevant class of securities is placed.

33. Table 1 and 2 of Report 9 shall be filled in according to the following rules:

1) In **“Issuer’s firm name and location”** column shall be specified firm name and location of issuer (in case of natural person name, surname, father’s name, permanent place of residence).

2) In **“Distinctive code of securities”** column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

3) In **“Securities class”** column “equity” or “non-equity” shall be specified. If securities distinctive code (state registration number) is available this column shall not be filled in. This column shall be filled in mandatorily regardless of availability of distinctive code.

4) In **“Abbreviation granted to securities by regulated market operator”** column shall be filled in abbreviation granted to the class of securities by regulated market operator.

5) In **“Total amount of subscribed securities”** column shall be filled in total amount of securities class, by pieces, subscribed by issuer. For voluminous securities this column shall not be filled in.

6) In **“Total volume of subscribed securities”** column shall be filled in total volume of class of securities subscribed by issuer. This column shall be filled in only for voluminous securities.

7) In **“Total amount of securities admitted to trade in regulated market”** column shall be filled in the amount of class of securities of issuer, by pieces, which are admitted to trade. For voluminous securities this column shall not be filled in.

8) In **“Nominal value per securities admitted to trade in regulated market”** column shall be filled in nominal value per class of securities admitted to trade. This column shall not be filled in for voluminous securities.

9) In **“Total volume by nominal value of securities admitted to trade in regulated market”** is calculated as a product of total amount of securities admitted to trade and nominal value per securities admitted to trade. For voluminous securities total volume of securities admitted to trade shall be filled in this column.

10) In **“Name of Stock exchange list or free market”** shall be specified name of stock exchange list or free market where authorization to trade in class of securities is granted (Table 1) or name of stock exchange list or free market where authorization to trade in class of securities is withdrawn (Table 2), particularly “stocks main list”, “stocks secondary list”, “stocks free market” or “bonds free market”.

11) In **“Provision of legislation according to which authorization to trade in regulated market is granted with exception of requirement to publish a prospectus”** column shall be filled in article, part, point, paragraph of Law according to which authorization to trade in regulated market is granted with exception of requirement to publish a prospectus. This column is filled in case of exception.

12) In “**Last date of authorization on admission of securities to trade in regulated market**” column shall be filled in last date of admission to trade in the class of securities. Particularly, if authorization to participate in trade is given on 10/11/2006 and it was withdrawn on 11/01/2007 and later the class of securities was given admission to trade and decision on authorization entered into force on 05/08/2008, in this column “05/08/2008” shall be filled in.

13) In “**Legal bases for withdrawal of authorization on admission of securities to trade in regulated market**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

14.) In “**ISO Code of transaction currency**” column shall be specified the code of currency in which the relevant class of securities are placed.

(amended by 18.09.12 N 241-N, amended, revised by 05.05.15 N 113-N)

CHAPTER 9

ORDER OF PREPARATION OF REPORT No 10 ON SUSPENSION OF AUTHORISATION TO ADMIT SECURITIES TO TRADE IN REGULATED MARKET AND/OR WITHDRAWAL OF SUSPENSION

34. In Report No 10 shall be filled in information on suspension of authorization to trade in securities in regulated market and/or withdrawal of suspension in case of suspension of authorization and/or withdrawal of suspension. Within the meaning of this Report the moment of suspension of trade in securities in regulated market and/or withdrawal of suspension shall be the moment of entry into force of suspension and/or withdrawal of suspension.

35. Table 1 and 2 of Report 10 shall be filled in according to the following rules:

1) In “**Distinctive code of securities**” column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

2) In “**Class of securities**” column “equity” and “non-equity” shall be specified. If securities distinctive code (state registration number) is available this column is shall not be filled in. This column shall be filled in mandatorily regardless of availability of distinctive code.

3) In “**Abbreviation granted to securities by regulated market operator**” column shall be filled in abbreviation granted to the class of securities by regulated market operator.

4) In “**Date of suspension of authorization to trade in regulated market**” column shall be specified starting date and ending date of suspension of securities to trade. Particularly, for example in starting date column shall be specified 01/01/08 and in

ending date column 01/02/08 shall be specified. If suspension deadline is not available, ending date sub column shall not be filled in.

5) In “**Legal bases for withdrawal of suspension of authorization to trade in regulated market**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

6) In “**Legal bases for withdrawal of suspension of authorization to trade in regulated market**” column shall be filled in provisions of laws regulating securities market and other legal acts according to which authorization to participate in trade in regulated market is withdrawn (name of law or legal act, as well as article (chapter), part (point), point (sub point) paragraph, depending on legal act structure).

7) In “**Name of Stock exchange list or free market**” column shall be specified name of stock exchange list or free market where authorization to trade in securities is suspended (Table 1) name of stock exchange list or free market where suspension of authorization is withdrawn (Table 2), particularly, “stocks main list”, “stocks secondary list”, “bonds secondary list”, “stocks free market” or “bonds free market”.

(revised by 05.05.15 N 113-N)

CHAPTER 10

ORDER OF PREPARATION OF REPORT No 11 ON APPLICATIONS AND TARGETED OFFERS SUBMITTED BY REGULATED MARKET PARTICIPANTS (MEMBERS)

36. Report No 11 comprises of four tables, where information on applications and targeted offers entered in the regulated market trading system during reporting day by regulated market participants (members).

(revised 15.09.2017, 202-N)

37. All tables of Report No 11 shall be filled in according to the general rules provided by 1-11 sub points of this point, as well as according to additional rules provided by points 37.1-37.4 of this Regulation for each table, meanwhile this Report shall be filled in currency (Armenian dram, dollar or other), in complete units (with 5 point exactness), at which the price for unit of securities specified in the application (targeted offer) of market participant/issuer:

1) In “Reporting day” column shall be filled in date of entry of applications in the trading system of regulated market, and for repo transactions date of entry of targeted offers.

2) In “On whose account transaction is concluded by regulated market participant (member)” column shall be filled in the code granted by the Central Bank to the person on whose account the regulated market participant(member) shall conclude the transaction. “Own” or “client” shall be filled in unless code is not available

3) In “Distinctive code of regulated market participant (member) client” column shall be filled in Distinctive code of regulated market participant (member) client if application is submitted on behalf of client.

4) In “Distinctive code of securities” column shall be filled in international distinctive code of securities, and if such code is not available securities identification code

(number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

5) In “Securities class” column shall be filled in “equity”, “government” or “other”.

6) In “Securities ISO Code” column shall be filled in code of currency in which is expressed price of securities stated in the application (targeted offer) submitted by market participant.

7) In “Securities income yield before repayment” column shall be filled in: in case of non voluminous fixed rate securities income yield of single securities, and in case of voluminous securities income yield before repayment of securities based on total amount of transaction, both calculated based on formula (methodology) defined by conditions of issue and(or) placement of securities by issuer.

In case of non voluminous securities in this column shall be filled in price of single securities, and in case of voluminous securities current coupon discount rate calculated based on total amount of transaction (market rate for discounting current (future) coupon) calculated by formula defined by conditions of issue and(or) placement of securities by issuer.

This column shall not be filled in for securities for which income yield calculation is not provided (For example ordinary shares, stocks, investment fund equity, or other papers indicating participation in the fund). Meanwhile, income yield of securities before repayment shall be calculated as of the last day of execution of transaction (settlement day).

8) In “Securities submitted quantity” column shall be filled in quantity of securities in pieces stated in application (targeted offer) submitted by market participant. For voluminous securities this column shall not be filled in. Meanwhile,

a. if as an activity related to application “submitted” is indicated then quantity of securities submitted by that application shall be filled in,

b. if as an activity related to application “amendment” of application is indicated then amended quantity of securities shall be filled in,

c. if as an activity related to application “conclusion of transaction” is indicated then quantity of securities submitted through activity preceding the given application (submission or amendment of application) shall be filled in. However, if transaction is concluded as a preceding activity which is satisfied partially, as a quantity of submitted securities shall be filled in quantity of residual securities resulted from previous transaction.

d. if as an activity related to application “removed by operator”, “non-satisfied” or “removed by participant” is indicated then quantity of securities removed by operator, non satisfied or removed by participant shall be filled in.

9) In “Satisfied quantity of securities” column shall be filled in quantity of securities of satisfied portion of applications(targeted offers) submitted by market participant(member). For voluminous securities this column shall not be filled in.

10) In “Submitted volume” column shall be filled in total nominal value of securities indicated in in application (targeted offer) submitted by market participant. Meanwhile,

- a. if as an activity related to application “submitted” is indicated then volume submitted by that application shall be filled in,
- b. if as an activity related to application “amendment” of application is indicated then amended volume shall be filled in,
- c. if as an activity related to application “conclusion of transaction” is indicated then volume of securities submitted through activity preceding the given application (submission or amendment of application) shall be filled in. However, if transaction is concluded as a preceding activity which is satisfied partially, as a volume of submitted securities shall be filled in volume of residual securities resulted from previous transaction.
- d. if as an activity related to application “removed by operator”, “non-satisfied” or “removed by participant” is indicated then volume removed by operator, non satisfied or removed by participant shall be filled in.

11) In “Date of execution of activity” column shall be filled in date of execution of activity in dd/mm/yy(01/01/2025) format.

12) In “Time of execution of activity” column shall be filled in hour:minute: second.
(revised, addition by 05.05.15 N113-N, 15.09.2017, 202-N)

37.1 In Table1 of Statement 11 shall be filled in information on applications of securities purchase and sale (except for applications submitted for corporate and government securities placement/redemption auctions and/or applications submitted by participants/issuers of auctions for issuance) in accordance with the following rules:

- 1) In “Distinctive code of application” column shall be filled in code granted to the application in the trade system.
- 2) In Code of participant (member)/issuer who submitted application column shall be filled in code granted by the Central Bank to participant or issuer who submitted application.
- 3) In “Code of trade participant” column shall be filled in code of market participant who submitted application or code of natural person authorized by issuer to participate in auction, who participates in the in the auction on behalf of that participant or issuer.
- 4) “Net price” column shall be filled in only for government bonds where price of securities shall be indicated without incurred interests with 100 units of nominal value.
- 5) In “Securities price” column shall be filled in price of securities (including incurred interests) with 100 units of nominal value in case of bonds, in case of stocks full amount of single stock shall be filled in.
- 6) In “Satisfied volume” column shall be filled in the sum of securities nominal value of satisfied portion of applications submitted by auction participant/issuer.
- 7) “Submitted amount” column shall be calculated as product of price of securities submitted through application and quantity of securities. For voluminous securities total sum of voluminous securities submitted through application shall be filled in.
- 8) “Satisfied amount” shall be calculated as a product of price of securities of satisfied portion of application and quantity of securities. For voluminous securities total sum of voluminous securities calculated based on satisfied portion of submitted application.
- 9) In “Type of application depending on price conditions column” shall be filled in “limited” or “market”.

10) In “Type of application depending on quantitative conditions” column shall be filled in “fully satisfied” or “partly satisfied”.

11) In “Type of application depending on time conditions” column shall be filled in “keep in queue” or “remove balance”.

12) In “Type of application depending on activation conditions” column shall be filled in “immediate activation” or “stop”.

13) In “Type of transaction provided by application” column shall be filled in “purchase of securities” or “sale of securities”.

14) In “Type of activity” column shall be filled in “submission”, “amendment”, “conclusion of transaction”, or in case of removal by operator of application on the ground of violation of operator’s rules shall be filled in “removal by operator”, in case of removal of application by System at the moment of trade session end shall be filled in “non-satisfied”, in case of removal of application by participant(member) shall be filled in “removed by participant”.

(Revised 15.09.2017, 202-N)

37.2 In Table 2 of Report No 11 shall be filled in information on targeted offers of trade and repo transactions according to the following rules:

1) In “**Distinctive number of transaction provided by targeted offer**” column shall be filled in serial distinctive number granted by operator to transaction provided by targeted offer or repo transaction.

2) In “**Code participant(member) who submitted targeted offer**” column shall be filled in code granted to the participant(member) by the Central Bank.

3) In “**Code of trade participant**” column shall be filled in code of a natural person who is authorised participant who submitted targeted offer to participate in trade on that participant’s account.

4) In “**Price of securities**” column shall be filled in price of securities (including incurred interests) with 100 units of nominal value, in case of stocks full amount of single stock shall be filled in. This column shall not be filled in for repo transactions.

5) In “**Satisfied volume**” column shall be filled in the sum of securities nominal value of satisfied portion of targeted applications submitted by auction participant/issuer.

6) “**Submitted amount**” column shall be calculated as product of price of securities provided in the targeted application and quantity of securities. For voluminous securities total sum of voluminous securities provided in targeted application shall be filled in. In case of submission of repo transaction targeted offers total amount calculated in accordance with direct repo conditions shall be filled in.

7) “**Satisfied amount**” column shall be calculated as a product of price of securities of satisfied portion of targeted application and quantity of securities. For voluminous securities total sum of voluminous securities calculated based on satisfied portion of submitted targeted application shall be filled in. In case of submission of repo transaction targeted offers, total amount of satisfied targeted offer calculated and submitted in accordance with direct repo conditions shall be filled in.

8) In “**Repo interest rate(annual)**” column shall be filled in repo transaction annual interest rate submitted by repo agreement with 5 point exactness after comma.

9) In “**Type of transaction provided by targeted offer**” column shall be filled in “securities purchase” or “securities sale” depending on whether the participant (member)

is the purchaser or seller of securities of transaction (repo transaction) provided by targeted offer.

10) In “**Activity type**” column shall be filled in “submission”, “change”, “approval of change”, “removal”, “conclusion of transaction”, “approval of extension of change” (in case if there is approval of time extension regardless of any other change), approval of decrease change (in case if there is approval of decrease regardless of any other change) or “repayment”.

11) In “Date of repo transaction repayment” column shall be filled in date of repo transaction repayment in dd/month/year format(01/01/2025).

12) In “**Commercial code of market participant to who targeted offer is addressed**” column shall be filled in commercial code granted by the Central Bank to the market participant to who targeted offer to conclude a transaction (repo transaction) is send.

37.3 In Table 3 of Report 11 shall be filled in information on applications submitted by participants/issuers of corporate securities placement/redemption auctions in accordance with the following rules:

1) In “Distinctive code of application” column shall be filled in code granted to the application in the trade system.

2) In Code of participant (member)/issuer who submitted application column shall be filled in code granted by the Central Bank to participant or issuer who submitted application.

3) In “Code of trade participant” column shall be filled in code of market participant who submitted application or code of natural person authorized by issuer to participate in auction, who participates in the in the auction on behalf of that participant or issuer.

4) In “Securities price” column shall be filled in price of securities (including incurred interests) with 100 units of nominal value, in case of stocks full amount of single stock shall be filled in.

5) In “Satisfied volume” column shall be filled in the sum of securities nominal value of satisfied portion of applications submitted by auction participant/issuer.

6) “Submitted amount” column shall be calculated as product of price of securities submitted through application and quantity of securities. For voluminous securities total sum of voluminous securities submitted through application shall be filled in.

7) “Satisfied amount” shall be calculated as a product of price of securities of satisfied portion of application and quantity of securities. For voluminous securities total sum of voluminous securities calculated based on satisfied portion of submitted application shall be filled in.

8) In “Type of application depending on price conditions column” shall be filled in “limited” or “market”.

9) In “Type of application depending on quantitative conditions” column shall be filled in “fully satisfied” or “partly satisfied”.

10) In “Type of application depending on time conditions” column shall be filled in “keep in queue” or “remove balance”.

11) In “Type of application depending on activation conditions” column shall be filled in “immediate activation” or “stop”.

12) In “Type of transaction provided by application” column shall be filled in “purchase of securities” or “sale of securities”.

13) In “Type of activity” column shall be filled in “submission”, “amendment”, “conclusion of transaction”, or in case of removal by operator of application on the ground of violation of operator’s rules shall be filled in “removal by operator”, in case of removal of application by System at the moment of trade session end shall be filled in “non-satisfied”, in case of removal of application by participant(member) shall be filled in “removed by participant”.

37.4 Table 4 of Report 11 shall state information on applications submitted by participants (members)/issuers of state bond placement/redemption auctions, according to the following rules:

1) In “Distinctive code of application” column shall be filled in code granted to the application in the trade system.

2) In Code of participant (member)/issuer who submitted application column shall be filled in code granted by the Central Bank to participant or issuer who submitted application.

3) In “Code of trade participant” column shall be filled in code of market participant who submitted application or code of natural person authorized by issuer to participate in auction, who participates in the in the auction on behalf of that participant or issuer.

4) In “Identifier of auction” column shall be filled in in accordance with NASDAQ OMX ARMENIA rules on organization of government bond auctions.

5) In “Net price” column shall be filled in price of government bond without incurred interests with 100 units of nominal value.

6) In “Securities price” column shall be filled in price of securities (including incurred interests) with 100 units of nominal value.

7) In “Satisfied volume” column shall be filled in the sum of securities nominal value of satisfied portion of applications submitted by auction participant/issuer.

8) “Submitted amount” column shall be calculated as product of price of securities submitted through application and quantity of securities. For voluminous securities total sum of voluminous securities submitted through application shall be filled in.

9) “Satisfied amount” shall be calculated as a product of price of securities of satisfied portion of application and quantity of securities. For voluminous securities total sum of voluminous securities calculated based on satisfied portion of submitted application shall be filled in.

10) In “Type of application” column shall be filled in “limited”.

11) In “Type of transaction provided by application” column shall be filled in “purchase of securities” or “sale of securities”.

12) In “Type of activity” column shall be filled in “submission”, “amendment”, “conclusion of transaction”, or in case of removal by operator of application on the ground of violation of operator’s rules shall be filled in “removal by operator”, in case of removal of application by System at the moment of trade session end shall be filled in “non-satisfied”, in case of removal of application by participant(member) shall be filled in “removed by participant”.

CHAPTER 11

ORDER OF PREPARATION OF REPORT No 12 ON FUNDS DEPOSITED (ADDITIONALLY DEPOSITED, DE-DEPOSITED) FOR TRANSACTIONS IN GOVERNMENT BONDS AND FOREIGN CURRENCY IN REGULATED MARKET

(revised by 05.05.15 N113-N)

38. In Report 12 shall be filled in information on funds deposited (additionally deposited, de-deposited) for conclusion of transactions in government bonds and foreign currency in regulated market by market participants (members) for the whole reporting period (reporting day).

(revised by 05.05.15 N113-N)

39. In this report information on regulated market participant's (member's) securities and monetary funds shall be provided in general and not for each customer. Meanwhile, this report shall be filled in currency (Republic of Armenia dram, dollar and other), in complete units, by which monetary funds deposited (additionally deposited, de-deposited) are expressed.

(amended by 05.05.15 N113-N)

40. Tables of Report 12 shall be filled in according to the following rules:

1) In **“Reporting day”** column shall be filled in date of determination of mutual claims and liabilities.

1.1) In **“Code of regulated market participant (member)”** column shall be filled in code of the regulated market participant (member) granted by the Central Bank (if available).

1.2) In **“Owner of funds”** column shall be filled in “own” for securities and/or monetary funds deposited (additionally deposited, de-deposited) for conclusion of transactions in own securities and/or monetary funds, or “customer” for securities and/or monetary funds deposited (additionally deposited, de-deposited) for conclusion of transactions in customer's securities and/or monetary funds.

2) In **“Distinctive code of securities”** column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

3) In **“Volume of securities at the beginning of trading session”** column shall be filled in volume of securities deposited prior to trading session.

3.1) In **“Volume of additionally deposited securities”** column shall be filled in volume of securities deposited during trading session.

3.2) In **“Volume of de-deposited securities”** column shall be filled in volume of securities de-deposited during trading session.

4) In “**Volume of securities at the end of trading session**” column shall be filled in volume of securities after trading session.

5) In “**Volume of securities subject to delivery or acquisition**” column shall be filled in difference of securities volume at the beginning and at the end of trading session.

6) In “**Monetary funds at the beginning of trading session**” column shall be filled in amount of monetary funds deposited prior to the trading session.

6.1) In “**Additionally deposited monetary funds**” column shall be filled in size of monetary funds deposited during trading session.

6.2) In “**De-deposited monetary funds**” column shall be filled in size of monetary funds de-deposited during trading session.

7) In “**Surplus of monetary funds at the end of trading session**” column shall be filled in amount of monetary funds available after trading session

8) In “**Monetary funds subject to payment or acquisition**” column shall be filled in difference between monetary funds available at the beginning and at the end of trading session.

9) In “**ISO Code of currency**” shall be filled in code of currency at which funds are expressed.

(amended by 05.05.15 N113-N)

CHAPTER 12

(Repealed by 06.11.12, No 299-N)

CHAPTER 13. ORDER OF PREPARATION OF REPORT No 14 ON AVERAGE DAILY CALCULATION OF ANNUAL INCOME YIELD OF GOVERNMENT BONDS PURCHASE AND SELL QUOTES

43. In report No 14 shall be filled in information on average daily income yield of government bond’s purchase and sale quotes quoted during trading session of reporting day.

44. Columns of No 14 report shall be filled in according to the following rules.

1) In “**Reporting day**” column shall be filled in the date of calculation of daily average income yield of government bonds quotes in the format of day/month/year (example 01/01/2013).

2) In “**Distinctive code of securities**” column shall be filled in international distinctive code of securities, and if such code is not available securities identification code (number) granted in an order defined by Central depository. If international distinctive code is not available for government securities, state registration number of issuance shall be indicated. In case distinctive code and state registration numbers are not available, abbreviation of securities granted by operator shall be indicated.

3) In “**Annual income yield according to the average daily calculation**” column shall be filled in annual income yield of each tranch of government bonds according to the average daily calculation, which shall be defined by the following method: during the

current day's trading session as of 11:10, 12:00, 13:00, 14:00 and 15:00 o'clock are fixed the best purchase and sale quoted annual income yields of government bonds and are calculated their average price, then the average of those average amounts. If, as of the mentioned hours any best purchase or sale annual income yields are not quoted, the bond's daily average calculation of annual income yield shall amount the best purchase and sale quoted annual income yields of government bonds as of the nearest moment between the respective hour and next defined hour.

4) In "**Annual income yield of best purchase according to the average daily calculation**" column shall be filled in annual income yield of best purchase of each tranche of government bonds according to the average daily calculation, which shall be defined by the following method: during the current day's trading session as of 11:10, 12:00, 13:00, 14:00 and 15:00 o'clock are fixed the best purchase quoted annual income yields of government bonds and are calculated their average price. If, as of the mentioned hours any best purchase annual income yields are not quoted, the bond's daily average calculation of best purchase annual yield shall amount the best purchase quoted annual income yields of government bonds as of the nearest moment between the respective hour and next defined hour.

5) In "**Annual income yield of best sale according to the average daily calculation**" column shall be filled in annual income yield of best sale of each tranche of government bonds according to the average daily calculation, which shall be defined by the following method: during the current day's trading session as of 11:10, 12:00, 13:00, 14:00 and 15:00 o'clock are fixed the best sale quoted annual income yields of government bonds and are calculated their average price. If, as of the mentioned hours any best sale annual income yields are not quoted, the bond's daily average calculation of best sale annual yield shall amount the best sale quoted annual income yields of government bonds as of the nearest moment between the respective hour and next defined hour.

(Revised, amended by 05.05.15 N113-N)

CHAPTER 14. ORDER OF FILING REPORT N15 ON ISSUE AND AUCTION OF GOVERNMENT BONDS

45. In Report 15 shall be filled in information on issue and auction of government bonds organized during reporting day. Particularly, information on registration of government bonds by operator, government bond issue and announcements on organization of auctions and results of auctions.

46. Report 15 is composed 3 tables which shall be filled in a currency (Armenian dram, US dollars, and other) in full units (with 5 point exactness after comma) in which is expressed nominal value of securities stated in the application submitted by market participant/issuer.

47. In Table 1 of Report 15 shall be filled in information on registration or annulation of registration of government bonds in the auction system during reporting day. Columns of Report 15 shall be filled in according to the following rules:

1) In "Distinctive code of securities" column shall be filled in international distinctive code of securities. In case of absence of such code shall be filled in securities identification code (number granted in the order provided by Central depository. In absence of securities identification number state registration number of issuance shall be

indicated. In case of not having securities identification number or state registration number, the abbreviation given to the security by the operator of the regulated market shall be filled in.

2) In “Status of registration of bonds in the system” column shall be filled in “registered” in case of registration of government bonds in auction system, or shall be filled in “annulled” if registration of government bond in auction system is annulled.

3) In “Date of registration/annulation of bond in the auction system” column shall be filled in date of registration (annulation) of bond in the auction system in dd/mm/yy (01/01/2025) format.

4) In “Date of issue” column shall be filled in date of issue of government bonds by Ministry of finance in dd/mm/yy format. Date of issue shall be is a calendar day defined by issuer from which starts calculation of first coupon.

5) In “Repayment date” column shall be filled in date of repayment of government bonds in dd/mm/yy format (01/01/2025).

6) In “Date of repayment” column shall be filled in actual repayment date of government bonds (settlement) in dd/mm/yy format (01/01/2025) format.

7) In “circulation time” column shall be filled in number of days of circulation of government bonds. «8) In “Volume of issue” column shall be filled in total volume of issue of government bonds expressed in Armenian drams.

9) In “ISO Code of currency” column shall be filled in ISO code of the currency in which nominal value of government bond is expressed.

10) In “Income yield” column shall be filled in annual income yield of coupon which shall be considered as fixed interest rate defined by issuer for coupon bond.

11) In “Periodicity of coupon payment” column shall be filled in periodicity of government bond payment (“1” shall be stated in case of annual periodicity, “2” shall be stated in case of semi-annual periodicity, “4” shall be stated in case of quarterly periodicity, “12” in case of monthly periodicity, “0” in other cases).

48. In Table 2 of Report 15 shall be filled in information on announcement of issue of government bonds and organization of auctions during reporting day. Columns of Report 15 shall be filled in in accordance with the following rules:

1) In “Distinctive code of securities” column shall be filled in international distinctive code of securities. In case of absence of such code shall be filled in securities identification code (number granted in the order provided by Central depository. In absence of securities identification number state registration number of issuance shall be indicated. In case of not having securities identification number or state registration number, the abbreviation given to the security by the operator of the regulated market shall be filled in.

2) In “Auction identifier” column shall be filled in in accordance with NASDAQ OMX rules on organization of government bond auctions.

3) In “Issue/placement/buyback” column shall be filled in “placement” if announcement relates to the organization of auctions for placement of government bonds, or is filled in “buyback” if announcement relates to organization of auctions for buyback of government bonds, or “issue” if issue of government bond is planned.

4) In “Date of publication of announcement” column shall be filled in date of publication of announcement on organization of auction of placement (buyback) or issue of government bonds by operator in dd/mm/yy format (01/01/2025).

5) In “Time of publication of announcement” column shall be filled in time of publication of announcement on organization of auction of placement (buyback) or issue of government bonds by operator in dd/mm/yy format (13:50:55).

6) In “Date of receipt of application” column shall be filled in date of receipt by operator of announcement on government bond placement (buyback) auction in dd/mm/yy format (01/01/2025).

7) In “Method of auction” column shall be filled in depending on method of auction “multi-price method” or “Fixed price method”.

8) In “Type of placement auction” column shall be filled in “placement auction” or “placement additional auction”.

9) In “Published income yield of auction” column shall be filled in income yield of auction (if available) published by issuer under auction organization announcement.

10) In “Maximum” and “Minimum” sub columns of column “Volume” shall be filled in maximum or minimum volumes (nominal value of government bond) of government bond issue/placement/buyback

11) In “Starting date for accepting applications” an “Closing date for accepting applications” columns shall be filled in start and end date of accepting applications in dd/mm/yy format (01/01/2025).

12) In “Starting time for accepting applications” and “closing time for accepting applications” columns shall be filled in start and closing time of accepting applications in hour:minute:second sequence (13:50:55):

13) In “Date of issue/auction” column shall be filled in date of issue or auction (additional auction) in dd/mm/yy format (01/01/2025).

14) In “Settlement date” column shall be filled in date of settlement in dd/mm/yy format (01/01/2025):

49. Table 3 of Report 15 shall be filled in information of results of government bond auctions in the auction system during reporting day. Columns of report 15 shall be filled in in accordance with the following rules:

1) In “Distinctive code of securities” column shall be filled in international distinctive code of securities. In case of absence of such code shall be filled in securities identification code (number granted in the order provided by Central depository. In absence of securities identification number state registration number of issuance shall be indicated. In case of not having securities identification number or state registration number, the abbreviation given to the security by the operator of the regulated market shall be filled in.

2) In “Auction identifier” column shall be filled in in accordance with NASDAQ OMX rules on organization of government bond auctions.

3) In “Status of auction” column shall be filled in “accomplished”, “non-accomplished” or “annulled”.

4) In “Number of participants with authorized applications” column shall be filled in number of applications authorized by operator from applications submitted by participants.

5) In “Number of participants with satisfied applications” column shall be filled in number of participants who have satisfied applications in the result of auction.

6) In “Average income yield of submitted applications” column shall be filled in Average income yield of submitted applications

7) In “Submitted volume” column shall be filled in sum of nominal values of government bonds stated in the applications submitted by auction participant/ issuer.

8) In “satisfied volume” column shall be filled in sum of nominal value of government bonds of satisfied portion of applications submitted by auction participant/issuer.

9) In “Average income yield of auction” column shall be filled in average income yield of transactions concluded during accomplished auction. «

10) In “Auction cut off income yield” column shall be filled in the income yield of government bonds applications submitted by auction participants having higher or lower income shall not be satisfied.

11) In “Volume provided by cutt of income yield” column shall be filled in sum of nominal values of government bonds indicated in the applications that has been submitted by cutt off income yield.

12) In “Volume satisfied by cutt off income yield” column shall be filled in sum of nominal value of governments bonds of satisfied portion of applications that has been submitted by cutt off income yield.

13) In «Rate of volume satisfied by cutt of income yield” column shall be filled in interest of total of nominal value of government bonds of satisfied portion submitted applications in the total sum of all submitted government bond applications (expressed in rates.)

14) In “Submitted amount” column shall be filled in total amount of government bonds stated in applications calculated based on applications submitted by auction participant/issuer.

15) In “Satisfied amount” column shall be filled in total amount of government bonds calculated based on satisfied portion of applications submitted by auction participant/issuer.

(Revised 15.09.2017, 202-N)

Appendix 1 to appendix of Regulation 5/03 on filing by regulated market operator with the Central Bank reports, order, forms and terms of filing

TABLE 23. Income from regulated market participants (members) payments

(thousand dram)

	Name of indicator	line	Previous year (progressing interim period)	Reporting year (progressing interim period)	Interim period of previous year	Interim period of reporting year
1	Income from regulated market participants (members) single (entry) payments, including	10				
1.1	Stock exchange market members single (entry) payments	20				
1	Income from other regulated market participants (members) single (entry) payments	30				
2	Income from regulated market participants (members) periodic payments for participation in trade, including	40				
2.1	Stock exchange market participants periodic payments for participation	50				
2.2	Other regulated market participants periodic payments for participation	60				
3	Income from advance payments acquired from regulated market participants (members) periodic payments for participation in trade, including	70				
3.1	Income from advanced payments acquired from stock exchange market members periodic payments for participation	80				
3.2	Advanced payments acquired from other regulated market participants periodic payments for participation	90				
4	Income from commission fees from transactions concluded in regulated market, including	100				
4.1	Commission fees from transaction concluded in listed stocks and bonds platforms	110				
4.2	Commission fees from transactions concluded in state bonds platform	120				
4.3	Commission fees from transactions concluded in free market instruments platform	130				
4.4	Commission fees from transactions concluded in money market instrument platform	140				
4.5	Commission fees from transactions concluded in credit resources platform	150				

4.6	Commission fees from transactions concluded in repo and targeted transactions platform	160				
4.7	Commission fees from transactions concluded in foreign currency platform	170				
5	Income from penalties imposed on regulated market participants	180				
6	Income from other payments incurred in relation to participation in trade of regulated market participants (members)	190				
Total		200				

(Table 23 edited according to 07.12.10 No 325-N)

Table 24

INCOME FROM FEES OF SECURITIES ISSUERS

(Thousand dram)

	Name of index	line	Previous year (progressing interim period)	Reporting year (progressing interim period)	Previous year interim period	Interim period of reporting year
1.	Single (entrance) fee for authorization to trade in securities	10				
2.	Periodic fee for maintenance of authorization to trade in securities	20				
2.1	Periodic fee for maintenance of authorization to trade in equity securities	30				
2.2	Periodic fee for maintenance of authorization to trade in government bonds	40				

2.3	Periodic fee for maintenance of authorization to trade in non-government bonds	50				
2.4	Periodic fee for maintenance of authorization to trade in other securities	60				
3.	Penalties applied to securities issuers	70				
4.	Other payments deriving from securities authorization and its maintenance	80				
	Total	90				

(Appendix 1 edited according to 07.12.10 No325-N)

**Appendix 2 approved by Central Bank Board Resolution
No 241-N of September 18, 2012
Appendix 2 to appendix of Regulation 5/03
On filing by regulated market operator
with the Central Bank reports, order,
forms and terms of filing**

REPORT No 6

ON TRANSACTIONS CONCLUDED DURING TRADE IN REGULATED MARKET

1																				
2																				
3																				
...																				

Operator’s chief executive officer

_____ (signature)

Chief accountant

_____ (signature)

C.I.

(Appendix 2 edited according to 07.12.10 No 325-N, revised, amended by 05.05.15 N113-N)

Appendix 3 to Appendix of Regulation 5/03 on filing by regulated market operator with the Central Bank reports, order, forms and terms of filing

**REPORT No 7
ON GRANTING AUTHORISATION TO REGULATED MARKET PARTICIPANTS (MEMBERS) TO PARTICIPATE IN TRADE IN REGULATED MARKET AND/OR SUSPENSION OF AUTHORISATION
(in case of each amendment)**

Table 1

AUTHORISATION TO TRADE IN REGULATED MARKET

Name of operator _____

Date of filing report _____

N	Name of regulated market participant (member)	Commercial code granted to participant (member) by regulated market operator	Date of authorization granted to regulated market participant (member)	Name and surname of person entitled to conclude transactions	Possibility of participation in trade in regulated market by remote terminal	Market type	Market platform
---	---	--	--	--	--	-------------	-----------------

1							
2							
...							

Operator's chief executive officer

 (signature)

C.I.

Table 2

WITHDRAWAL OF AUTHORISATION TO PARTICIPATE IN TRADE IN REGULATED MARKET

Name of operator _____

Date of filing report _____

N	Name of regulated market participant (member)	Commercial code granted to participant (member) by regulated market operator	Date of withdrawal of authorization	Legal bases for withdrawal of authorization to participate in trade in regulated market	Market type	Market platform	Last date of authorization to trade in regulated market
1							
2							
...							

Operator's chief executive officer

 (signature)

C.I.

**Appendix 4 to Appendix of Regulation 5/03
on filing by regulated market operator with
the Central Bank reports, order, forms and
terms of filing**

**REPORT No 8
ON SUSPENSION OF AUTHORISATION GRANTED TO REGULATED MARKET PARTICIPANT (MEMBER) AND/OR
WITHDRAWAL OF SUSPENSION TO PARTICIPATE IN TRADE IN REGULATED MARKET**

Table 1

SUSPENSION OF AUTHORISATION TO PARTICIPATE IN TRADE IN REGULATED MARKET

Name of operator _____

Date of filing report _____

N	Name of regulated market participant (member)	Commercial code granted to participant (member) by regulated market operator	Date of suspension of authorization to trade in regulated market		Legal bases for suspension of authorization to participate in trade in regulated market	Market type	Market platform
			Starting date	Ending date			
1							
2							
...							

Operator's chief executive officer _____
(signature)

Table 2

WITHDRAWAL OF SUSPENSION OF AUTHORISATION TO TRADE IN REGULATED MARKET

Name of operator _____

Date of filing report _____

N	Name of regulated market participant (member)	Commercial code granted to participant (member) by regulated market operator	Date of suspension of authorization to trade in regulated market		Legal bases for suspension of authorization to participate in trade in regulated market	Market type	Market platform
			Starting date	Ending date			
1							
2							
...							

Operator's chief executive officer

(signature)

C.I.

Appendix 5 to Appendix of Regulation 5/03 on filing by regulated market operator with the Central Bank reports, order, forms and

terms of filing

REPORT No 9

**ON AUTHORISATION TO TRADE IN SECURITIES IN REGULATED MARKET AND/OR AUTHORISATION WITHDRAWAL
(In case of each amendment)**

Table 1

AUTHORISATION TO TRADE IN SECURITIES IN REGULATED MARKET

Name of operator _____

Date of filing report _____

(Armenian dram)

N	Issuer's firm name and location	Distinctive code of securities	Securities class	Abbreviation granted to securities by regulated market operator	Total amount of subscribed securities	ISO Code of Currency	Total volume of subscribed securities	Total amount of securities admitted to trade in regulated market	Nominal value per securities admitted to trade in regulated market	Total volume by nominal value of securities admitted to trade in regulated market	Name of Stock exchange list or free market	Provision of legislation according to which authorization to trade in regulated market is granted in exception of requirement to publish a prospectus	Date of authorization to trade in securities in regulated market	Platform
1														
2														
...														

Operator's chief executive officer _____
(signature)

C.I _____

Table 2

WITHDRAWAL OF AUTHORISATION TO TRADE IN SECURITIES IN REGULATED MARKET

Operator's name _____

Date of filing report _____

(Armenian dram)

N	Issuer's firm name and location	Distinctive code of securities	Securities class	Abbreviation granted to securities by regulated market operator	Total amount of subscribed securities	ISO Code of Currency	Total volume of securities admitted to trade in regulated market	Total amount of securities admitted to trade in regulated market	Nominal value per securities admitted to trade in regulated market	Total volume by nominal value of securities admitted to trade in regulated market	Last date of authorization on admission of securities to trade in regulated market	Legal bases for withdrawal of authorization on admission of securities to trade in regulated market	Name of Stock exchange list or free market	Platform
1														
2														

Operator's chief executive officer _____
(signature)

C.I. _____

(Appendix 5 edited according to 07.12.10 No 325-N)

Appendix 6 to Appendix of Regulation 5/03 on filing by regulated market operator with the Central Bank reports, order, forms and terms of filing

REPORT No 10

ON SUSPENSION OF AUTHORISATION TO ADMIT SECURITIES TO TRADE IN REGULATED MARKET AND/OR WITHDRAWAL OF SUSPENSION (in case of each amendment)

Table 1**SUSPENSION OF ADMISSION OF SECURITIES TO TRADE IN REGULATED MARKET**

Name of operator _____

Date of filing report _____

N	Securities distinctive code	Class of securities	Abbreviation granted to securities by regulated market operator	Date of suspension of authorization to trade in regulated market		Legal bases for suspension of authorization to trade in regulated market	Name of Stock exchange list or free market
				Starting date	Ending date		
1							
2							
...							

Table 2**WITHDRAWAL OF SUSPENSION OF ADMISSION OF SECURITIES TO TRADE IN REGULATED MARKET**

Name of operator _____

Date of filing report _____

N	Securities distinctive code	Class of securities	Abbreviation granted to securities by regulated market operator	Date of suspension of authorization on admission of securities in regulated market		Legal bases for withdrawal of suspension of authorization to trade in regulated market	Name of Stock exchange list or free market
				Starting date	Ending date		
1							
2							
...							

Operator's chief executive officer _____

 (signature)

N	Name of regulated market participant (member)	Owner of funds	SECURITIES						MONETARY FUNDS					
			Distinctive code of securities	Volume of securities at the beginning of trading session	Volume of additionally deposited securities	Volume of de-deposited securities	Volume of securities at the end of trading session	Volume of securities subject to delivery or acquisition	Monetary funds at the beginning of trading session	Monetary funds subject to payment or acquisition	Volume of additionally deposited monetary funds	Volume of de-deposited monetary funds	Surplus of monetary funds at the end of trading session	ISO Code of Currency
1														
2														
3														
...														

Operator's chief executive officer

.....
 (signature)

C.I.

**To appendix of Regulation 5/03 on reports of regulated market operator filed with the Central Bank,
procedure, forms and terms of filing**

REPORT No 14

On average daily calculation of annual income yield of government bonds purchase and sale quotes

(Daily)

Name of operator _____

Reporting day _____

	Distinctive code of securities	Annual income yield according to average daily calculation	Annual income yield of best purchase according to the average daily calculation	Annual income yield of best sale according to the average daily calculation
1				
2				
3				
...				

**To appendix of Regulation 5/03 on reports of regulated market operator filed with the Central Bank, procedure, forms
and terms of filing**

