

**CENTRAL BANK OF THE REPUBLIC OF ARMENIA
BOARD RESOLUTION 66 N**

Adopted March 6, 2012

**ON APPROVAL OF REGULATION 17/09 ON “CASH OPERATIONS AT
PAYMENT AND SETTLEMENT ORGANIZATIONS OPERATING IN THE
TERRITORY OF THE REPUBLIC OF ARMENIA”**

Considering the objective of the Central Bank of the Republic of Armenia to ensure supervision over the operation of payment and settlement organizations having a money remittance license, for the purposes of which the Central Bank of the Republic of Armenia (hereinafter referred to as Central Bank) shall have sufficient information on procedures of operations and services provided by payment and settlement organizations; as well as the need to implement the cash collection procedure requirements for payment and settlement organizations operating in the territory of the republic of Armenia;

Intending to set forth requirements regarding cash and cash collection procedures by payment and settlement organizations;

Pursuant to the Article 7 (1) of the Law of the Republic of Armenia “On cash collection”, and Article 17 (2) of the Law of the Republic of Armenia “On Payment and Settlement Systems and Payment and Settlement Organizations”;

Having regard to the Article 20 (e) of the Law of the Republic of Armenia on “On the Central Bank of the Republic of Armenia” and Article 16 and 70 (1) of the Law of the Republic of Armenia “On legal acts”, the Board of the Central bank of the Republic of Armenia **decides to**:

1. Approve Regulation 17/09 on “Cash operations at payment and settlement organizations operating in the territory of the Republic of Armenia” pursuant to Appendix (attached).
2. This Resolution shall enter into force on the tenth day following its official publication

**Chairman of the Central Bank of Armenia
Arthur Javadyan**

Appendix

Approved by
the Resolution 66-N of
the Board of the Central Bank
of the Republic of Armenia
dated March 6, 2012

REGULATION 17/09

**ON CASH OPERATIONS AT PAYMENT AND SETTLEMENT ORGANIZATIONS
OPERATING IN THE TERRITORY OF THE REPUBLIC OF ARMENIA**

CHAPTER 1. SUBJECT MATTER

1. This Regulation establishes procedures for cash operations at payment and settlement organizations operating in the territory of the Republic of Armenia, actions to be taken in the event of identifying counterfeit banknotes while accepting cash, as well as cash collection. The activities of payment and settlement organizations, which are not regulated under this Regulation, shall be governed by Regulation 9 “Cash operations carried out by banks operating in the territory of the Republic of Armenia” adopted by the Central Bank Board Resolution 199-N dated April 26, 2005.

CHAPTER 2. MAIN DEFINITIONS

2. The terms used in this Regulation shall have the following meaning:

- 1) **Operating cash desk** (hereinafter referred to as cash desk) – where cash servicing of clients is carried out;
- 2) **Cash payment documents** – cash in and out orders, as well as other documents set forth in legal acts of the Republic of Armenia;
- 3) **Teller** – a payment and settlement organization employee, who is responsible for accepting and disbursing cash in and out of the payment and settlement organization’s cash desk;
- 4) **Calculation error** - surplus or deficit of cash, invalid or counterfeit banknotes identified during recount of cash at payment and settlement organizations, as well as during transportation to a servicing bank;
- 5) **Servicing bank** – a commercial bank operating in the territory of the Republic of Armenia that ensures the servicing of a payment and settlement organization;
- 6) **Payment and settlement organization client** – persons using the services offered by payment and settlement organizations;
- 7) **Automated self-service machine/terminal** – a self-service electronic program-technical device intended for office or external use that carries out financial transactions without any intervention from a financial institution employee (cash accepting terminal);
- 8) **Terminal cash collection receipt** – a receipt printed from an automated self-service terminal which acts as an accompanying list to cash transported from the terminal;

- 9) **Cash collection company** – an entity having a license for providing cash collection services pursuant to the Republic of Armenia Law “On cash collection” and the Republic of Armenia Law “On Licensing”;
- 10) **Cash** – cash currency of the Republic of Armenia and cash foreign currency in circulation;
- 11) **Payment and settlement organization** - a payment and settlement organizations having a money remittance license;
- 12) **Cash operation at payment and settlement organization** – cash acceptance/disbursement from/to cash collector or responsible person, cash deposit/withdrawal into/out of cash desk from client service, cash transportation paperwork at payment and settlement organizations, provision/refund of cash advances (receivables) by/to teller, limits on responsible persons of a payment and settlement organization, including on cash payments carried out outside the business location of the organization, as well as their amounts, closing of cash desk, storing of cash (valuables) of cash desk;
- 13) **Cash vault or room with fire-proof safes** - a cash vault or room with fire-proof safes which is in compliance with the requirements set forth in Regulation 17/01 “On Licensing of Payment and Settlement Organizations, Registration of Branch Offices; Qualification of Managers of Payment and Settlement Organizations, Requirements to Payment and Settlement Organizations for Technical, Software and Safety Adequacy at their Premises; Registering of Activity License to Payment and Settlement Organizations; Information Contained in the Register” adopted by the Central Bank of the Republic of Armenia Board resolution 285-N dated October 25, 2011;
- 14) **Cash acceptance, transportation and disbursement procedure** (hereinafter referred to as cash collection) – cash collection, pursuant to this Regulation, shall be carried out by cash collection company, as well as responsible persons of a payment and settlement organization.

CHAPTER 3. PERFORMING CASH OPERATIONS AT PAYMENT AND SETTLEMENT ORGANIZATIONS

3. Payment and settlement organizations shall develop and abide by internal regulations, which shall be approved by the organization and shall not contradict with this Regulation and other legal acts of the Republic of Armenia. An organization’s internal acts shall at least establish the following:

- 1) Procedures related to cash collection;
- 2) Cash recount procedure;
- 3) Procedure for identification of invalid or counterfeit banknotes;
- 4) Procedure for cash payment outside the business location of the organization;
- 5) Procedure for storage of cash in the cash desk;
- 6) Cash acceptance and disbursement procedure;
- 7) Procedure for implementing certain activities in case of calculation error;
- 8) Procedure for checking the validity of cash in case of cash acceptance, as well as procedure of examination thereof.

4. The cases of calculation errors, identified at payment and settlement organizations during recount of collected cash, shall be settled also via bilaterally signed contracts, which shall not contradict this Regulation and other legal acts of the Central Bank.

5. In the event of identifying counterfeit banknotes during their acceptance into cash desk, a respective act (note) shall be prepared at least in four copies (according to Annex 1 of this Regulation), which shall be signed by the teller who identified the invalid banknotes, and the relevant manager (of the head office/branch) of the payment and settlement organization. If the client (or cash collector) is present, the act shall also be signed by the latter. One copy of the act together with the invalid banknotes shall be submitted to the Police of the Republic of Armenia. The second copy of the act shall be submitted to the Central Bank. The third copy of the act shall be handed over to the client (or supplier bank) that provided the cash, while the fourth copy shall be kept at the payment and settlement organization which identified the counterfeit banknotes. The payment and settlement organization shall number the acts and provide each one with a sequential (unique) number.

CHAPTER 4. CASH COLLECTION REQUIREMENTS AT PAYMENT AND SETTLEMENT ORGANIZATIONS

6. A payment and settlement organization shall carry out cash collection from the payment and settlement organization's head office and/or branch, self-service terminals to servicing bank, or payment and settlement organization's branch and/or head office and back.

7. A payment and settlement organization may carry out collection of cash at the cash desks of its head office and/or branches and store them at:

- 1) Cash vault of a servicing bank's head office and/or branch if a respective contract is signed; or
- 2) Its head office and/or branches, which are equipped with a cash vault or room with fire-proof safes.

8. If a payment and settlement organization's head office and/or branch is equipped with a cash vault or room with fire-proof safes, then the whole cash at cash desks shall be transported to such cash vault or room with fire-proof safes of the head office and/or branch at the end of each business day for the purposes of storing them respectively. No limitation is set forth on the maximum allowable amount of cash to be stored at the cash vault or room with fire-proof safes of a payment and settlement organization.

9. A payment and settlement organization may transport the cash from an automated self-service terminal to the following destinations:

- 1) Its head office (branch) and enter the cash desk;
- 2) Servicing commercial bank and deposit in custody;
- 3) Servicing commercial bank (bank branch) and deposit into its bank account.

10. A payment and settlement organization may choose not to perform a cash collection from an automated self-service terminal, if the total cash balance (the total of the Republic of Armenia cash and equivalent foreign currency cash) in such automated self-service terminal does not exceed 3 mln AMD.

11. In the absence of cash vault (room with fire-proof safes) at a head office (branch), a payment and settlement organization may choose not to perform cash collection from cash desks, provided that:

- 1) the cash desk is equipped with a special fire-proof safe which is affixed to the floor and/or wall of the cash desk; and
- 2) total cash balance at the cash desk and fire-proof safe (the total of the Republic of Armenia cash and equivalent foreign currency cash) as of the end of business day does not exceed 3 mln AMD (2 mln AMD for branches operating in the territory of village municipalities).

12. A payment and settlement organization shall perform cash collection according to the following principles:

- 1) Collection of cash, with a total amount not exceeding 3 mln AMD, taken from one and/or a few points of service and transported simultaneously, shall be performed:
 - a) By responsible persons of a payment and settlement organization without using the services of cash collection company; or
 - b) By responsible person(s) of a payment and settlement organization, but escorted by cash collection company staff; or
 - c) By cash collection company only, in which case the limitation set forth in paragraph 1) is not applicable.
- 2) Collection of cash with a total amount exceeding 3 mln AMD shall be performed only by a cash collection company.

13. A payment and settlement organizations shall develop and abide by internal regulations on cash collection process, which shall be approved by the organization. It is not required to include the provisions of contracts signed with cash collection companies into those regulations, but the latter, depending on cash collection procedure, shall at least include the following:

- 1) Cash collection procedure via cash collection company;
- 2) Escort procedure of a payment and settlement responsible person(s) by cash collection company staff;
- 3) Description of cash collection procedure by a payment and settlement organization responsible persons;
- 4) Custody to a cash collection company.

14. All relations between a Payment and Settlement Organization and cash collection company shall be regulated by a contract signed between them, and this Regulation. A copy of the signed contract shall be submitted to the Central Bank pursuant to the requirements of the Republic of Armenia legal acts.

15. A payment and settlement organization shall, depending on cash collection procedure, establish the following elements in cash collection contracts, as well as for each of the requirements set forth in sub-paragraphs (1), (2) and (3) of paragraph 13 of this Regulation:

- 1) Description of cash collection related procedures, powers of involved responsible persons;

- 2) Methods of cash acceptance/disbursement by automated self-service terminals;
- 3) Methods of cash acceptance/disbursement at a payment and settlement organization (head office/branch);
- 4) Cash transportation methods and terms;
- 5) Escort procedure for a payment and settlement organization responsible persons by a cash collection company employee during cash transportation;
- 6) Responsibilities and duties of responsible persons of a payment and settlement organization carrying out cash transportation;
- 7) In the event of performing cash transportation by responsible persons, responsibilities and duties thereof;
- 8) In the event of performing cash transportation by a cash collection company, responsibilities and duties of both parties;
- 9) Commencement and completion of cash collection procedure;
- 10) Forms and submission of written instructions for cash transportation;
- 11) Form of “List of supplied valuables” in the event of foreign currency transportation;
- 12) Form and information to be contained in “Terminal cash collection receipt”;
- 13) Templates of documents used in cash transportation procedure, which are not set forth in the legal acts of the Central Bank.

16. A contract signed between a Payment and Settlement Organization and cash collection company shall at least establish the requirements set forth in paragraph 15 of this Regulation concerning cash collection company, as well as the following provisions:

- 1) Cash insurance requirement;
- 2) Cash custody procedure;
- 3) Forms of letter of attorney provided by a cash collection company to cash collector (pursuant to Annex 5 of this Regulation) and submission card form (pursuant to Annex 4 of this Regulation);
- 4) Form of a receipt that shall be signed in the event of cash submission (pursuant to Annex 3 of this Regulation).

17. The signed contracts shall not contradict with the provisions set forth in the Law “On cash collection”, this Regulation and other legal acts of the Central Bank.

18. A respective receipt (pursuant to Annex 3 of this Regulation) shall be signed between transporting and accepting parties when submitting the transported cash.

19. In case of cash delivery between a payment and settlement organization’s head office and/or branches via a cash collecting company, the accepting party (head office/branch) shall accept the cash in the same way as the supplier has provided to the cash collection company.

20. A payment and settlement organization, in addition to requirements set forth in paragraph 15 of this Regulation, shall establish and abide by the following requirements concerning cash collection from an automated self-service terminal:

- 1) The cash from an automated self-service terminal shall be submitted to a cash collection company by a payment and settlement organization's responsible person(s);
 - 2) When performing cash collection from an automated self-service terminal, a "Terminal cash collection receipt" shall be automatically printed out by a payment and settlement organization from the automated self-service terminal and attached to the transported cash;
 - 3) The cash transported from an automated self-service terminal shall be counted and checked with the data on "Terminal cash collection receipt" at a payment and settlement organization's head office (branch);
 - 4) A "Cash receipt" shall be given against the cash which is collected from an automated self-service terminal and entered into the cash desk of a payment and settlement organization;
 - 5) When checking the validity of cash collected from an automated self-service terminal, as well as when identifying counterfeit banknotes, and calculation errors, a payment and settlement organization shall abide by the requirements set forth in this Regulation;
 - 6) In a written instruction prepared by a payment and settlement organization in the event of performing a cash collection from an automated self-service terminal, only the "Total amount" subject to transportation shall be mentioned without specifying it by banknotes and coins. The "Total amount" mentioned in the written instruction may be checked against the data from "Terminal cash collection receipt" after the cash collection procedure.
21. The "Terminal cash collection receipt" shall at least contain the following information:
- 1) Number of banknotes and coins by nominal value;
 - 2) Total amount of cash collected;
 - 3) Subsequent (unique) number of "Terminal cash collection receipt";
 - 4) Terminal unique identification number (ID number);
 - 5) Cash collection date and time;
 - 6) Automated self-service terminal address;
 - 7) Name of the payment and settlement organization;
 - 8) Other information as per legislation of the Republic of Armenia.
22. A payment and settlement organization, in accordance with the legal acts of the Republic of Armenia, shall submit to the Central Bank its internal legal acts describing cash collection procedure, including amendments and addenda made to them.
23. The limits set by this Regulation for payment and settlement organizations regarding cash storage and collection are summarized in the Annex 8, which shall be used for informational purposes.

CHAPTER 5. CASH COLLECTION BY RESPONSIBLE PERSONS OF PAYMENT AND SETTLEMENT ORGANIZATIONS

24. Acceptance, transportation and delivery of cash may be carried out by responsible persons of a payment and settlement organization without using the services of a cash collection company. The following requirements shall be complied with:

- 1) Cash collection by responsible persons of a payment and settlement organization shall be performed by at least two persons according to the respective sub-paragraphs of paragraph 12 of this Regulation;
- 2) A payment and settlement organization's internal legal acts regulating the cash collection procedure by responsible persons shall contain the requirements set forth in sub-paragraph 3 of paragraph 13 of this Regulation;
- 3) After the cash is collected from head-office (branch) of a bank or payment and settlement organization or automated self-service terminals by responsible persons, it shall immediately be placed in a special bag and sealed. Cash transportation shall be carried out in sealed bags. During transportation, sealed bags shall always be under the disposal (control) of a payment and settlement organization's responsible persons.

CHAPTER 6. SUBMISSION OF WRITTEN INSTRUCTIONS FOR CASH TRANSPORTATION AT PAYMENT AND SETTLEMENT ORGANIZATIONS

25. Submission of written instructions for cash transportation at payment and settlement organizations shall be performed according to the requirements of this Regulation. The following requirements shall be complied with:

- 1) Cash transportation between head-office/branch of a bank, payment and settlement organization, automated self-service terminal shall be carried out based on written instructions provided by the payment and settlement organization. The following requirements shall be complied with:
 - a) When using the services of a cash collection company, the written instructions shall be provided to the cash collection company during cash collection;
 - b) When cash transportation is performed only by the responsible persons of a payment and settlement organization, the written instructions shall be provided to those responsible persons;
- 2) Written instructions may be provided to the cash collection company in the manner and according to the procedure prescribed by the contract signed with such collection company, while those written instructions may be provided to responsible persons according to the internal legal acts of the organization. In particular, the written instructions may be provided:
 - a) In paper form;
 - b) Via CBANet network of the Central Bank;
 - c) By other means;

- 3) A copy of a written instruction provided for cash transportation shall be kept in the documents of a payment and settlement organization;
- 4) Written instructions provided in paper form shall be signed by authorized officials of a payment and settlement organization and may be approved by the corporate seal of the payment and settlement organization's head office (branch) (if any);
- 5) Payment and settlement organizations shall prescribe by their internal regulations the procedure for providing written instructions and follow those procedures. The following aspects shall be clearly separated and prescribed:
 - a) The procedure for using the service of a cash collection company;
 - b) The procedure for providing written instructions to responsible persons of a payment and settlement organization;
- 6) The procedures for providing written instructions form part of the cash collection procedures developed by a payment and settlement organization, which shall be approved by the organization;
- 7) In the event of performing cash transportation from a bank or delivering the cash to a bank, the written instruction shall sign the official whose signature specimen are kept at the bank providing the cash;
- 8) The form of written instruction is set forth in the Annex 6 of this Regulation and shall comply with the other requisites set forth in other legal acts of the Central Bank, which shall be agreed with a cash collection company. When submitting the written instructions in electronic form, a template, used in the given system for document circulation purposes, shall be used, which shall also comply with the requisites established by this Regulation (Annex 7) and other legal acts of the Central Bank;
- 9) For the purposes of receiving cash from a payment and settlement organization by a cash collection company, a letter of attorney in the name of senior cash collector issued by the cash collection company shall be presented to the cash desk (the form of such letter shall be established by a bilateral contract), and if the written instruction is presented in paper form, then also a copy of the written instruction shall be presented, based on which a cash payout shall be executed according to the internal legal acts of the payment and settlement organization;
- 10) When a payment and settlement organization hands the cash over to a cash collection company a list of filled-in valuables (according to the Annex 2 of this Regulation) in three copies shall be attached to the cash, which shall be signed by the persons responsible for the cash desk. One copy of the list of valuables shall be kept with the payment and settlement organization, the other copy shall be stored in a bag together with the cash, while the third copy together with the cash shall be provided to the cash collector.
- 11) The head office (branch) of a payment and settlement organization, which is to receive the cash, shall accept it from cash collection companies in the manner that the cash collection company has received;
- 12) Cash acceptance is carried out at head office (branch) of an accepting payment and settlement organization (bank) according to the internal legal acts regarding cash

transaction procedures. After accepting the cash, responsible persons for cash desk and cash collectors sign two copies of list of valuables, one copy of which shall be kept at the payment and settlement organization (bank), while the other copy, approved by the corporate seal (if any) of the accepting party, shall be provided to the cash collecting company.

Annex 1

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
Dated March 6, 2012

ACT

ON IDENTIFICATION OF COUNTERFEIT BANKNOTES

“...” 201... N

This act was prepared by

.....

(name of the payment and settlement organization)

Teller

(First Name, Last Name and Patronymic of the teller)

evidencing that a counterfeit banknote was identified, which had been submitted by

.....

(Client's name)

Nominal value and Serial Number

.....

(Nominal value in numbers and words)

Teller

(First Name, Last Name and Signature of the teller)

Payment and settlement organization's manager

(First Name, Last Name, and Signature)

Client

(Client's First Name, Last Name, and Signature – if present)

The counterfeit banknote has been submitted to RA Law Enforcement Authority

.....

(Name of the Law Enforcement Authority where the counterfeit banknote has been submitted to)

Annex 2

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
Dated March 6, 2012

LIST OF VALUABLES SUBJECT TO DELIVERY

(from head office/branch of a payment and settlement organization)

“...” 201... N

Delivering entity _____

Receiving entity _____

Herewith, we deliver sealed bags with banknotes and coins by senior cash collector _____.

Annex 3

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
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RECEIPT

Herewith we certify that on ----- 20... we received the list of valuables,
delivered in close bags by senior cash collector (responsible person) -----
with the total amount of -----

(Amount in numbers and words)

Valuables were accepted after checking: -----

Valuables were accepted by:

Responsible employees:

Valuables were submitted by:

Cash collectors (responsible persons):

Annex 4

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
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.....
Name of cash collection company

.....
(signature of the official)

Seal

SUBMISSION CARD

Client

Date	First name and Last Name of cash collectors	Letter of attorney number	The amount subject to transportation	First Name, Last Name of the escorted person	Signature of the escorted person verifying completion of work

Annex 5

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
Dated March 6, 2012

..... (Name of cash collection company) LETTER OF ATTORNEY No (Name of cash collection company) Is valid till: “...” inclusive
Voucher No	LETTER OF ATTORNEY No
Senior cash collector of the brigade	Senior cash collector of the brigade
is authorized to receive from	is authorized to receive from
(Name of the bank delivering valuables)	(Name of the bank delivering valuables)
and submit to	and submit to
(Name of the bank receiving valuables)	(Name of the bank receiving valuables)
.....
(Name of transported valuables)	(Name of transported valuables)
.....
(Amount in numbers)	(Amount in numbers)
(.....)	(.....)
(Amount in words)	(Amount in words)
This letter of attorney is valid till: “...” inclusive	Senior cash collector (First name, Last name, Signature)
Executive Body (authorized person)	I approve Executive Body (authorized person)
(First name, Last name, Signature)	(First name, Last name, Signature)
I confirm receiving the letter of attorney.....	SEAL
(First name, Last name, Signature)	“.....”
“.....”	

LIST	LIST
OF CASH COLLECTORS INCLUDED IN THE BRIGADE FOR TRANSPORTATION OF VALUABLES	OF CASH COLLECTORS INCLUDED IN THE BRIGADE FOR TRANSPORTATION OF VALUABLES
1. (First name, Last name, Signature)	1. (First name, Last name, Signature)
2. (First name, Last name, Signature)	2. (First name, Last name, Signature)
3. (First name, Last name, Signature)	3. (First name, Last name, Signature)
4. (First name, Last name, Signature)	4. (First name, Last name, Signature)
5..... (First name, Last name, Signature)	5. (First name, Last name, Signature)

Annex 6

of the Regulation 17/09
 approved by the Republic of Armenia
 Central Bank Board Resolution N 66
 Dated March 6, 2012

<p>Name of the organization</p> <p>Written Instruction on delivery of cash No __</p> <p>We instruct to deliver:</p> <p>Banknotes by nominal values:</p> <p> 1) Total _____</p> <p>Coins by nominal values:</p> <p> 2) Total _____</p> <p>Grand Total (1+2) _____</p> <p>_____ 20 __</p>	<p>Name of the organization (Name of cash collection company)</p> <p>Written Instruction on delivery of cash No __</p> <p>We are instructed to deliver: ----- ----- ----- drams.</p> <p>Executive Director:</p> <p>Chief Accountant:</p> <p>_____ 20 __</p>	<p>Name of the organization</p> <p>Written Instruction on delivery of cash No __</p> <p>We are instructed to deliver: ----- ----- ----- drams.</p> <p>Banknotes _____ AMD</p> <p>Coins _____ AMD</p> <p>Grand Total _____ AMD</p> <p>_____ AMD</p> <p>(amount in words)</p> <p>Executive Director:</p> <p>Chief Accountant:</p> <p>_____ 20</p> <p>—</p>
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Subject to transportation:

Banknotes by nominal values:

1) Total _____

Coins by nominal values:

2) Total _____

Grand total (1+2) _____

_____ 20 _____

Annex 7

of the Regulation 17/09
approved by the Republic of Armenia
Central Bank Board Resolution N 66
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(Name of the organization ordering delivery of cash)

Date of issue ----- 20—

Date of valuables transportation ----- 20—

INSTRUCTION No -----

on Transportation of Valuables

(Sequential number, ascending from the beginning of the year)

Provided to ----- in order to arrange transportation of -----

(Name of cash transportation organization)

----- from -----

(Type of transported valuable and amount in numbers and words)

(Name of the entity delivering valuables)

to -----.

(Name of the entity receiving valuables)

Including:

(Banknotes by nominal values)

(Coins by nominal values)

Annex 8

of the Regulation 17/09
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Dated March 6, 2012

	Maximum amount to be stored at the end of business day	Maximum amount subject to cash collection		
		By responsible persons of a payment and settlement organization (at least two persons), including those collected from a few points of service simultaneously	Escort of a payment and settlement organization responsible person(s) by cash collector, including those collected from a few points of service simultaneously	By cash collection company
Cash stored in cash vault (room with fire-proof safes)	No limitation	Less than and including 3 mln AMD	Less than and including 3 mln AMD	More than 3 mln AMD
Total amount of cash in cash desk and fire-proof safe	Not exceeding 3 mln AMD	Less than and including 3 mln AMD	Less than and including 3 mln AMD	More than 3 mln AMD
	Not exceeding 2 mln AMD (for branches operating in the territory of village municipalities)	Less than and including 3 mln AMD	Less than and including 3 mln AMD	More than 3 mln AMD
Cash in an automated self-service terminal	Not exceeding 3 mln AMD	Less than and including 3 mln AMD	Less than and including 3 mln AMD	More than 3 mln AMD