

**“Registered”**

By the Ministry of Justice of the RA

On October 25, 2016

State Registration Number 05016347

**THE BOARD OF THE CENTRAL BANK**

**OF THE REPUBLIC OF ARMENIA**

**ORDINANCE No 161-N**

**27.09.2016**

**On approving the Procedure**

**“On maintenance of the register of financial groups”**

**Intending to** determine the procedure on maintenance of the register of financial groups and the list of data recorded in the register;

**Pursuant to** the Article 39.17 of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”;

**In conformity** with the provisions of Article 20(ka) of the Law of the Republic of Armenia “On the Central Bank of the Republic of Armenia”, Article 16 of the Law of the Republic of Armenia “On Legal Acts”, the Board of the Central Bank of the Republic of Armenia

**decides:**

1. To approve the Procedure “On maintenance of the register of financial groups” in conformity with the Annex of this Ordinance (attached).
3. This Ordinance shall come into force on January 1, 2017.

**Chairman of the Central Bank  
of the Republic of Armenia**

**October 5, 2016**

**Yerevan**

**A. Javadyan**

Approved by  
The Board of the Central Bank  
Of the Republic of Armenia  
September 27, 2016, Ordinance No 161-N

**PROCEDURE  
ON MAINTENANCE OF THE REGISTER OF FINANCIAL GROUPS**

**CHAPTER 1. GENERAL PROVISIONS**

1. This Procedure shall establish the rules on maintenance of financial groups register by the Central Bank of the Republic of Armenia (hereinafter Central Bank).
2. The terms used in this Procedure have the meaning specified in the Law of Republic of Armenia on “The Central Bank of the Republic of Armenia”.

**CHAPTER 2. MAINTENANCE OF THE REGISTER OF FINANCIAL GROUPS**

3. The register of financial groups shall be maintained by the respective divisions of the Central Bank in accordance with the rules established by this Procedure.
4. The Central Bank shall maintain the register of financial groups electronically.
5. Data recorded in the register of financial groups shall be updated regularly, indicating the date of the change.
6. Data recorded in the register of financial groups shall be kept for an indefinite period.

**CHAPTER 3. INFORMATION RECORDED IN THE REGISTER OF FINANCIAL GROUPS**

7. Register of financial groups shall contain the following information:
  - 1) financial group name, type, identification number;
  - 2) financial group’s parent company corporate name, registration number, field of main activities, country of residence, the amount of direct and indirect

participations in the statutory fund of other undertakings of financial group, names of ultimate beneficial owners, criteria of control, the size of direct and indirect control;

- 3) name, surname, passport data, public service number (if available) of the person through which financial group undertakings become connected;
- 4) corporate name and registration number of financial group's responsible entity;
- 5) corporate names of financial undertakings included in the financial group, their registration number, country of residence, main activity, the amount of direct and indirect participations in the statutory fund of other undertakings of financial group, corporate name of the organization controlling that particular financial undertaking, names of ultimate beneficial owners, criteria of control, the size of direct and indirect control;
- 6) corporate names and types of financial subgroups within the financial group, corporate names and registration numbers of financial undertakings included in the financial subgroup;
- 7) corporate names of entities related to the financial group, their registration number, main activity, country of residence, the amount of direct and indirect participation in the statutory fund of other undertakings of the financial group, corporate name of the organization controlling related entities, names of ultimate beneficial owners, criteria of control, the size of direct and indirect control;
- 8) information related to the provision of probation period to the financial group;
- 9) information on de-recognition of financial group;
- 10) numbers and dates of admission of the Central Bank Board resolutions supporting the data recorded in the register of financial groups;
- 11) numbers and dates of admission of the Central Bank Board resolutions supporting the sanctions applied to the financial group.

**CHAPTER 4. PROCEDURE AND TIMELINES OF RECORDING INFORMATION ON  
FINANCIAL GROUP IN THE REGISTER OF THE FINANCIAL  
GROUPS, MAKING AMENDMENTS (CORRECTIONS) AND  
ADDITIONS THEREOF**

8. Information on financial group as prescribed in this Regulation shall be recorded in the register of the financial groups within one business day following the entry into force of the Central Bank resolution on the financial group recognition.

9. Information on financial group's responsible entity shall be recorded in the register of the financial groups within one business day following the entry into force of the Central Bank resolution on the financial group recognition or within one business day following the deadline established in the Central Bank resolution on the financial group recognition.

10. Amendments (corrections) and supplements to information on financial group and financial group related entities shall be made in the register of the financial groups within one business day following the entry into force of the Central Bank respective decision on the approval of such amendments (corrections) and supplements.

11. The note on the de-recognition of the financial groups shall be made in the register of the financial groups within one business day following the entry into force of the Central Bank resolution on termination of financial group qualification as such.

12. Amendments (corrections) and supplements set out in paragraph 10 of this Regulation shall be made in the register of the financial groups without prejudice to entries of information made prior to such amendments (corrections) and supplements.