

**ACCOUNTS OF THE CENTRAL BANK OF ARMENIA**  
(million drams)

	01.09.04	02.09.04	03.09.04	06.09.04	07.09.04	08.09.04	09.09.04	10.09.04	13.09.04	14.09.04	15.09.04
NFA (in convertible currencies, excluding privatization account)*	144283	144310	143780	143782	143784	143797	143728	142901	142428	142806	141594
NDA	-32037	-31535	-30678	-30260	-29209	-29362	-29535	-29382	-29268	-31134	-29086
General Government	-33317	-32803	-32253	-31824	-30764	-30912	-31147	-31043	-30979	-32858	-30872
Banks	14103	14103	14103	14103	14103	14103	14103	13342	13342	13238	12453
Other items, net	-12822	-12835	-12528	-12538	-12548	-12553	-12490	-11681	-11632	-11514	-10667
MONETARY BASE	112246	112774	113102	113522	114575	114435	114194	113519	113159	111672	112508
Currency outside of the CBA	92320	92076	92606	92953	92818	92838	92585	93155	92825	92094	91182
Required reserves (in dram)	19453	20219	19950	20025	21252	21091	21112	19547	19294	18540	20506
Other accounts	474	480	546	544	505	506	496	818	1041	1038	820
Other accounts (in dram)	471	476	542	541	501	503	493	814	1038	1035	817
Other accounts (in FX)	3	3	3	3	3	3	3	3	3	3	3

	16.09.04	17.09.04	20.09.04	22.09.04	23.09.04	24.09.04	27.09.04	28.09.04	29.09.04	30.09.04
NFA (in convertible currencies, excluding privatization account)*	140807	140789	140817	140816	140825	140760	142762	142674	144758	145041
NDA	-27890	-27968	-28364	-27385	-30714	-28687	-30217	-31374	-30782	-30903
General Government	-29630	-29700	-30043	-29076	-32399	-32232	-31712	-32877	-31920	-33181
Banks	11700	11700	11700	11700	11700	11700	11700	11700	13488	13641
Other items, net	-9960	-9968	-10021	-10009	-10015	-8155	-10205	-10197	-12350	-11363
MONETARY BASE	112917	112821	112453	113431	110111	112073	112545	111300	113976	114137
Currency outside of the CBA	90594	90268	89776	88943	88402	88540	89078	89964	91552	91691
Required reserves (in dram)	21608	21839	22207	23918	21225	23059	23000	20869	21956	21974
Other accounts	715	714	470	571	484	474	467	467	468	472
Other accounts (in dram)	712	711	466	567	481	471	464	464	464	469
Other accounts (in FX)	3	3	3	3	3	3	3	3	3	3

\* NFAs are calculated based on fixed exchange rates:

1 USD = 566 AMD, 1SDR = 1.4860 USD, 1 EUR = 1.2407 USD, 1 oz. gold = 413.5 USD.